

FIRST MACRO BANK(RURAL BANK OF PATEROS, INC.)

043685-99999

Name of Rural Bank

Code

B. Morcilla cor. P. Herrera Sts., Pateros, Metro Manila  
Address

CONSOLIDATED STATEMENT OF CONDITION

As of December 31, 2009

ACCOUNT DESCRIPTION	No of Account	Rec. No.	Peso Accounts	FOREIGN EXCHANGE ACCOUNTS				Total Amount
				REGULAR		FCDU		
				In US \$	Peso Equ.	In US \$	Peso Equ.	
<b>A S S E T S</b>								
1. CASH ON HAND		005	11,141,539.23					11,141,539.23
2. CHECK AND OTHER CASH ITEMS		010	1,420,249.99					1,420,249.99
a. Bangko Sentral Ng Pilipinas		011	-					-
b. National Government		012	-					-
c. Others		013	1,420,249.99					1,420,249.99
3. DUE FROM BANGKO SENTRAL NG PILIPINAS		015	6,249,723.91					6,249,723.91
4. DUE FROM OTHER BANKS - (Schedule 1)		020	83,226,188.11					83,226,188.11
5. LOANS AND DISCOUNTS - (Schedule 2)								
a. Demand Loans		030	-					-
b. Bills Discounted		031	108,189,359.21					108,189,359.21
c. Time Loans		032	237,369,257.05					237,369,257.05
d. Mortgage Contract Receivable		033	-					-
e. Past Due Loans & Discounts		036	37,448,522.85					37,448,522.85
f. Items in Litigation - L & D		037	3,303,958.54					3,303,958.54
Total Loans and Discounts - GROSS	7068	038	386,311,097.65					386,311,097.65
g. Less: Allowance for Probable Losses		039	15,627,750.34					15,627,750.34
Loans and Discounts - NET		040	370,683,347.31					370,683,347.31
6. AGRARIAN REFORM/OTHER AGRI. CREDIT LOANS-PD717 - (Schedule 2)								
a. Agrarian Reform Loans		045	9,422,227.40					9,422,227.40
1) Agrarian Reform Loans		046	8,792,182.68					8,792,182.68
2) Past Due Agrarian Reform Loans		047	488,415.88					488,415.88
3) Items in Litigation		048	141,628.84					141,628.84
b. Other Agricultural Credit Loans		049	48,791,180.58					48,791,180.58
1) Other Agricultural Credit Loans		050	36,429,680.01					36,429,680.01
2) Past Due Other Agri. Credit Loans		051	11,893,440.92					11,893,440.92
3) Items in Litigation		052	468,059.65					468,059.65
Total Agra. Reform/Other Agri. Credit Loans - GROSS	183	053	58,213,407.98					58,213,407.98
c. Less: Allowance for Probable Losses		054	1,853,920.16					1,853,920.16
Agrarian Reform/Other Agri. Credit Loans - PD 717 - NET		055	56,359,487.82					56,359,487.82
7. DEVELOPMENT INCENTIVE LOANS - PD 717 - (Schedule 2)								
a. Development Incentive Loans - PD 717		605	14,422,010.13					14,422,010.13
b. Past Due - Development Incentive Loans - PD 717		606	-					-
c. Items in Litigation - Development Incentive Loans - PD 717		607	-					-
Total Development Incentive Loans - PD717 - GROSS	17	608	14,422,010.13					14,422,010.13
d. Less: Allowance for Probable Losses		609	35,000.00					35,000.00
Development Incentive Loans - PD717 - NET		610	14,387,010.13					14,387,010.13
8. RESTRUCTURED LOANS - (Schedule 2)								
a. Restructured Loans		079	292,308.69					292,308.69
1) Fully Secured (Cir. No. 169 dated July 13, 1998)		501	292,308.69					292,308.69
2) Unsecured or Partially Secured		502	-					-
b. Past Due - Restructured Loans		080	-					-
c. Items in Litigation - Restructured Loans		081	-					-
Total Restructured Loans - GROSS	1	082	292,308.69					292,308.69
d. Less: Allowance for Probable Losses		083	41,250.00					41,250.00
Restructured Loans - NET		084	251,058.69					251,058.69
9. GENERAL LOAN LOSS PROVISION		910	3,383,608.25					3,383,608.25
10. INVESTMENT IN BONDS & OTHER DEBT INSTRUMENTS - (Schedule 3)								
a. Government		108	17,313,620.94					17,313,620.94
1) IBODI - Reserve Purposes		109	10,000.00					10,000.00
2) IBODI - Other		111	17,303,620.94					17,303,620.94
Accumulated Bond Discount - IBODI Government		626	-					-
Accumulated Premium Amortization - IBODI Government		627	-					-
b. Private		112	2,999,644.93					2,999,644.93
Accumulated Bond Discount - IBODI Private		628	-					-
Accumulated Premium Amortization - IBODI Private		629	-					-
Total IBODI - Government and Private		113	20,313,265.87					20,313,265.87
Government and Private - NET of Discount and Amortization		115	20,313,265.87					20,313,265.87
c. Allowance for Probable Losses - IBODI		118	-					-
Investments in Bonds and Other Debt Instruments (IBODI) - NET		119	20,313,265.87					20,313,265.87

11. EQUITY INVESTMENTS IN ALLIED UNDERTAKINGS - GROSS (Schedule 3.A)	120		3,108,881.44						3,108,881.44
Less: Allowance for Probable Losses - Equity Investments	121								
Equity Investments in Allied Undertakings - NET	122		3,108,881.44						3,108,881.44
12. BANK PREMISES, FURNITURE, FIX. & EQUIPMENT - NET (Schedule 4)	130		25,374,768.31						25,374,768.31
13. REAL & OTHER PROPERTIES OWNED OR ACQUIRED - GROSS (Schedule 4)	135		51,305,468.33						51,305,468.33
Less: Allowance for Probable Losses - ROPOA	136		4,985,186.42						4,985,186.42
Real and Other Properties Owned or Acquired - NET	137		46,320,281.91						46,320,281.91
14. OTHER ASSETS - NET	150		16,902,484.38						16,902,484.38
a. FX Currency Notes & Coins on Hand	152		-						-
b. FX Currency Checks & Other Cash Items (COCI)	153		-						-
c. Returned Checks & Other Cash Items	154		-						-
d. Miscellaneous Checks & Other Cash Items	155		-						-
e. Accounts Receivable (Schedule 4)	156		5,340,742.28						5,340,742.28
Less: Allowance for Probable Losses - Accounts Receivable	157		94,191.28						94,191.28
Accounts Receivable - Net	158		5,246,551.00						5,246,551.00
f. Accrued Interest Receivable (Schedule 4)	159		-						-
Less: Allowance for Uncollected Interest on Loans	160		-						-
Accrued Interest Receivable - Net	161		-						-
g. Prepaid Expenses	162		1,329,541.91						1,329,541.91
h. Deferred Charges (including Goodwill)	163		-						-
i. Deferred Income Tax	164		-						-
j. Deposits with Closed Banks/Banks in Liquidation	165		500,000.00						500,000.00
Less: Allow. for Prob. Losses - Dep. w/ Closed Banks/Banks in Liquidation	166		-						-
Deposits with Closed Banks/Banks in Liquidation - Net	167		500,000.00						500,000.00
k. Sundry Debits	169		-						-
l. Inter-Office Float Items (Net Debit Balances)	170		34,791.16						34,791.16
m. Others <sup>1/</sup>	171		9,791,600.31						9,791,600.31
Less: Allow. for Prob. Losses - Others	644		-						-
Others - Net	790		9,791,600.31						9,791,600.31
<b>TOTAL ASSETS</b>	175		652,354,678.85						652,354,678.85
<b>ADDITIONAL INFORMATION:</b>									
1. TOTAL LOANS PORTFOLIO - GROSS (Schedule 2)	900		459,238,824.45						459,238,824.45
a) Current	901		405,494,797.77						405,494,797.77
b) Past Due	902		49,830,379.65						49,830,379.65
c) Items in Litigation	903		3,913,647.03						3,913,647.03
2. Less: Specific Loan Loss Provision	904		17,557,920.50						17,557,920.50
3. Loan Portfolio (Net of Specific Loan Loss Provision)	906		441,680,903.95						441,680,903.95
4. Less: GENERAL LOAN LOSS PROVISION	910		3,383,608.25						3,383,608.25
5. LOAN PORTFOLIO - NET	920		438,297,295.70						438,297,295.70
6. Total Allowance for Probable Losses	460		26,020,906.45						26,020,906.45
a) 2% General Provision for Probable Loan Losses	461		3,383,608.25						3,383,608.25
b) Allowance for Probable Losses on Loan Accounts and Other Risk Assets	462		22,637,298.20						22,637,298.20
b.1 Loans	463		17,557,920.50						17,557,920.50
b.2 Other Risk Assets	464		5,079,377.70						5,079,377.70
7. Total Non-Performing Loans (Cir. No. 202 dated May 27, 1999)	930		52,852,839.74						52,852,839.74
a) Non-performing Regular Loans (Other than Restructured Loans)	931		52,852,839.74						52,852,839.74
b) Non-performing Restructured Loans	932		-						-
7.a Loans Classified as "Loss" which are fully covered by Allowance for Probable Losses 2/	933		-						-
8. Restructured Loans	1	082	292,308.69						292,308.69
a. Current		079	292,308.69						292,308.69
1. Agrarian Reform/Other Agricultural Credit		962	292,308.69						292,308.69
a. Agrarian Reform Loans		963	-						-
b. Other Agricultural Credit Loans		964	292,308.69						292,308.69
2. Development Incentive Loans		965	-						-
3. Others		966	-						-
b. Past Due Loans		080	-						-
1. Agrarian Reform/Other Agricultural Credit		968	-						-
a. Agrarian Reform Loans		969	-						-
b. Other Agricultural Credit Loans		970	-						-
2. Development Incentive Loans		971	-						-
3. Others		972	-						-
c. Items in Litigation		081	-						-
1. Agrarian Reform/Other Agricultural Credit		974	-						-
a. Agrarian Reform Loans		975	-						-
b. Other Agricultural Credit Loans		976	-						-
2. Development Incentive Loans		977	-						-
3. Others		978	-						-
9. Deferred Income Tax		164	-						-
a. Deferred Income Tax Timing Differences		981	-						-
b. Deferred Income Tax - Net of operating Loss Carry-Over (NOLCO)		982	-						-
c. Deferred Income Tax - Minimum Corporate Income Tax (MCIT)		983	-						-
d. Total		985	-						-
e. Less: Allowance for Probable Losses - Deferred Income Tax		988	-						-
10. Loans and Discounts		7068	386,311,097.65						386,311,097.65
11. Agrarian Reform/Other Agri-Credit Loans		053	58,213,407.98						58,213,407.98
12. Development Incentive Loans		608	14,422,010.13						14,422,010.13

13. Microfinance Loans (Schedule 2.2)								
a. Microfinance Loans	350		30,582,937.13					30,582,937.13
b. Past Due Microfinance Loans	351		714,504.87					714,504.87
c. Items in Litigation	352		-					-
Total Microfinance Loans	4878	353	31,297,442.00					31,297,442.00
d. Less: Allowance for Probable Losses	354		683,048.20					683,048.20
Microfinance - Net	360		30,614,393.80					30,614,393.80
e. Non-Performing Microfinance Loans - Gross	361		232,533.90					232,533.90
f. Portfolio at Risk	362		2,017,686.34					2,017,686.34
Restructured Microfinance Loans -Gross								
1. Current	381		-					-
2. Past Due	382		-					-
3. Items in Litigation	383		10,208,214.10					10,208,214.10
Total Restructured Microfinance Loans	384		10,208,214.10					10,208,214.10
Less: Allowance for Probable Losses	386		-					-
Restructured Microfinance -Net	389		10,208,214.10					10,208,214.10

<sup>1/</sup> Include other asset accounts not separately identified such as petty cash (P38,000.00), stationery and supplies on hand (P1,697,205.83), documentary stamps (P \_\_\_\_\_), postage stamps (P \_\_\_\_\_), shortages (P \_\_\_\_\_), franchise fee (P156,800.00), other investments (P1,229,949.10)etc (P6,669,645.38)

<sup>2/</sup> Based on the latest report of examination.

LIABILITIES								
15. DEPOSIT LIABILITIES (Schedule 5)		180	501,195,736.09					501,195,736.09
a. Demand	1509	181	17,200,097.97					17,200,097.97
b. Savings Deposits	40183	182	483,964,436.82					483,964,436.82
c. Time Certificate of Deposits	2	185	31,201.30					31,201.30
d. NOW Accounts		186	-					-
16. TIME CERTIFICATES OF DEPOSITS - SPECIAL FINANCING		188	-					-
17. DUE TO THE TREASURER OF THE PHILS.		198	-					-
18. DUE TO LOCAL BANKS		200	-					-
19. TREASURER'S/CASHIER'S/MANAGER'S & GIFT CHECKS		215	-					-
20. PAYMENT ORDERS PAYABLE		220	-					-
21. BILLS PAYABLE (Schedule 6)		225	46,863,240.42					46,863,240.42
a. Bangko Sentral		226	-					-
b. Local Banks		500	34,463,993.74					34,463,993.74
c. Others		229	12,399,246.68					12,399,246.68
22. SPECIAL TIME DEPOSITS		245	-					-
23. ACCRUED INTEREST, TAXES, FRINGE BENEFITS & OTHER EXPENSES PAYABLE		250	2,198,922.55					2,198,922.55
a. Accrued Interest Payable		251	125,377.63					125,377.63
b. Others		252	2,073,544.92					2,073,544.92
24. DUE TO BANGKO SENTRAL NG PILIPINAS		255	-					-
25. DUE TO PHILIPPINE CROP INSURANCE CORP. (PCIC)		260	-					-
26. UNEARNED INCOME & OTHER DEFERRED CREDITS		270	8,077,235.59					8,077,235.59
27. OTHER LIABILITIES		280	25,937,230.74					25,937,230.74
a. Accounts Payable		281	18,494,389.95					18,494,389.95
b. Dividends Payable		282	-					-
c. Other Credits - Unclaimed Balances		283	-					-
d. Sundry Credits		284	-					-
e. Inter-Office Float Items (Net Credit Balances)		285	185,143.69					185,143.69
f. Others <sup>2/</sup>		287	7,257,697.10					7,257,697.10
<b>TOTAL LIABILITIES</b>		290	584,272,365.39					584,272,365.39
CAPITAL ACCOUNTS								
28. CAPITAL STOCK		295	24,836,000.00					24,836,000.00
a. Preferred		296	5,010,400.00					5,010,400.00
b. Common		297	19,825,600.00					19,825,600.00
c. Stock Dividends Distributable		298	-					-
29. SURPLUS		300	41,235,913.46					41,235,913.46
a. Paid-in Surplus		301	-					-
b. Surplus (Free)		302	41,235,913.46					41,235,913.46
30. SURPLUS RESERVES		305	2,010,400.00					2,010,400.00
a. Reserve for Self-Insurance		307	-					-
b. Reserve for Contingencies		308	-					-
c. Other Surplus Reserves		309	2,010,400.00					2,010,400.00
31. UNDIVIDED PROFITS		320	-					-
32. APPRAISAL INCREMENT RESERVE		325	-					-
<b>TOTAL CAPITAL ACCOUNTS</b>		335	68,082,313.46					68,082,313.46
<b>TOTAL LIABILITIES AND CAPITAL</b>		340	652,354,678.85					652,354,678.85

<sup>2/</sup> Include other liability accounts not separately identified such as withholdings tax payable (P223,491.78), SSS/Medicare employees' compensation premiums and Pag-ibig contribution payable (P223,265.50),overages (P4,705.73), other credits-dormant (P \_\_\_\_\_), subscriptions payable (P \_\_\_\_\_), deposit for keys of safe deposit boxes (P 8,800.00), non-reserve deposits (P \_\_\_\_\_) and deposit for stock subscription (P1,250,000.00), rental deposit (P \_\_\_\_\_), etc (P5,896,678.75)

CONTINGENT ACCOUNTS							
33. INWARD BILLS FOR COLLECTION	365	-					-
34. OUTWARD BILLS FOR COLLECTION	370						-
35. LATE DEPOSITS/PAYMENTS RECEIVED	415	13.00					13.00
36. ITEMS HELD AS COLLATERAL	715	1,180.00					1,180.00
37. DEFICIENCY CLAIMS RECEIVABLE	716	-					-
38. OTHER CONTINGENT ACCOUNTS	425	8,919.00					8,919.00
<b>TOTAL CONTINGENT ACCOUNTS</b>	450	10,112.00					10,112.00

REPUBLIC OF THE PHILIPPINES)  
 ) S.S.

\_\_\_\_\_ )

I, Reginald L. Ocampo, President of this Bank do hereby swear that the foregoing, including the attached schedules, are true and correct to the best of my knowledge and belief.

REGINALD L. OCAMPO - PRESIDENT

\_\_\_\_\_  
 (Signature of Authorized Officer  
 Over Printed Name)

SUBSCRIBED AND SWORN TO BEFORE ME this \_\_\_\_\_ day of \_\_\_\_\_ 2009 affiant  
 exhibiting his/her Community Tax Certificate No. 12561969 issued at Pateros, Metro Manila on \_\_\_\_\_

\_\_\_\_\_  
 NOTARY PUBLIC

Until \_\_\_\_\_, \_\_\_\_\_

PRT No. \_\_\_\_\_

Doc. No. \_\_\_\_\_  
 Page No. \_\_\_\_\_  
 Book No. \_\_\_\_\_  
 Series of \_\_\_\_\_

BANK	BRAN	REFDATE	REC	AMT1	AMT2	AMT3	AMT4	AMT5	AMT6	NUM	
043685-99999	0	5		11141539.23		0.00	0.00	0.00	0.00	11141539.23	0
043685-99999	0	10		1420249.99		0.00	0.00	0.00	0.00	1420249.99	0
043685-99999	0	11		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	12		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	13		1420249.99		0.00	0.00	0.00	0.00	1420249.99	0
043685-99999	0	15		6249723.91		0.00	0.00	0.00	0.00	6249723.91	0
043685-99999	0	20		83226188.11		0.00	0.00	0.00	0.00	83226188.11	0
043685-99999	0	30		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	31		108189359.21		0.00	0.00	0.00	0.00	108189359.21	0
043685-99999	0	32		237369257.05		0.00	0.00	0.00	0.00	237369257.05	0
043685-99999	0	33		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	36		37448522.85		0.00	0.00	0.00	0.00	37448522.85	0
043685-99999	0	37		3303958.54		0.00	0.00	0.00	0.00	3303958.54	0
043685-99999	0	38		386311097.65		0.00	0.00	0.00	0.00	386311097.65	7068
043685-99999	0	39		15627750.34		0.00	0.00	0.00	0.00	15627750.34	0
043685-99999	0	40		370683347.31		0.00	0.00	0.00	0.00	370683347.31	0
043685-99999	0	45		9422227.40		0.00	0.00	0.00	0.00	9422227.40	0
043685-99999	0	46		8792182.68		0.00	0.00	0.00	0.00	8792182.68	0
043685-99999	0	47		488415.88		0.00	0.00	0.00	0.00	488415.88	0
043685-99999	0	48		141628.84		0.00	0.00	0.00	0.00	141628.84	0
043685-99999	0	49		48791180.58		0.00	0.00	0.00	0.00	48791180.58	0
043685-99999	0	50		36429680.01		0.00	0.00	0.00	0.00	36429680.01	0
043685-99999	0	51		11893440.92		0.00	0.00	0.00	0.00	11893440.92	0
043685-99999	0	52		468059.65		0.00	0.00	0.00	0.00	468059.65	0
043685-99999	0	53		58213407.98		0.00	0.00	0.00	0.00	58213407.98	183
043685-99999	0	54		1853920.16		0.00	0.00	0.00	0.00	1853920.16	0
043685-99999	0	55		56359487.82		0.00	0.00	0.00	0.00	56359487.82	0
043685-99999	0	605		14422010.13		0.00	0.00	0.00	0.00	14422010.13	0
043685-99999	0	606		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	607		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	608		14422010.13		0.00	0.00	0.00	0.00	14422010.13	17
043685-99999	0	609		35000.00		0.00	0.00	0.00	0.00	35000.00	0
043685-99999	0	610		14387010.13		0.00	0.00	0.00	0.00	14387010.13	0
043685-99999	0	79		292308.69		0.00	0.00	0.00	0.00	292308.69	0
043685-99999	0	501		292308.69		0.00	0.00	0.00	0.00	292308.69	0
043685-99999	0	502		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	80		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	81		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	82		292308.69		0.00	0.00	0.00	0.00	292308.69	1
043685-99999	0	83		41250.00		0.00	0.00	0.00	0.00	41250.00	0
043685-99999	0	84		251058.69		0.00	0.00	0.00	0.00	251058.69	0
043685-99999	0	910		3383608.25		0.00	0.00	0.00	0.00	3383608.25	0
043685-99999	0	108		17313620.94		0.00	0.00	0.00	0.00	17313620.94	0
043685-99999	0	109		10000.00		0.00	0.00	0.00	0.00	10000.00	0
043685-99999	0	111		17303620.94		0.00	0.00	0.00	0.00	17303620.94	0
043685-99999	0	626		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	627		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	112		2999644.93		0.00	0.00	0.00	0.00	2999644.93	0
043685-99999	0	628		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	629		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	113		20313265.87		0.00	0.00	0.00	0.00	20313265.87	0
043685-99999	0	115		20313265.87		0.00	0.00	0.00	0.00	20313265.87	0
043685-99999	0	118		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	119		20313265.87		0.00	0.00	0.00	0.00	20313265.87	0
043685-99999	0	120		3108881.44		0.00	0.00	0.00	0.00	3108881.44	0
043685-99999	0	121		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	122		3108881.44		0.00	0.00	0.00	0.00	3108881.44	0
043685-99999	0	130		25374768.31		0.00	0.00	0.00	0.00	25374768.31	0
043685-99999	0	135		51305468.33		0.00	0.00	0.00	0.00	51305468.33	0
043685-99999	0	136		4985186.42		0.00	0.00	0.00	0.00	4985186.42	0
043685-99999	0	137		46320281.91		0.00	0.00	0.00	0.00	46320281.91	0
043685-99999	0	150		16902484.38		0.00	0.00	0.00	0.00	16902484.38	0
043685-99999	0	152		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	153		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	154		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	155		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	156		5340742.28		0.00	0.00	0.00	0.00	5340742.28	0
043685-99999	0	157		94191.28		0.00	0.00	0.00	0.00	94191.28	0
043685-99999	0	158		5246551.00		0.00	0.00	0.00	0.00	5246551.00	0
043685-99999	0	159		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	160		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	161		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	162		1329541.91		0.00	0.00	0.00	0.00	1329541.91	0
043685-99999	0	163		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	164		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	165		500000.00		0.00	0.00	0.00	0.00	500000.00	0
043685-99999	0	166		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	167		500000.00		0.00	0.00	0.00	0.00	500000.00	0
043685-99999	0	169		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	170		34791.16		0.00	0.00	0.00	0.00	34791.16	0
043685-99999	0	171		9791600.31		0.00	0.00	0.00	0.00	9791600.31	0
043685-99999	0	644		0.00		0.00	0.00	0.00	0.00	0.00	0
043685-99999	0	790		9791600.31		0.00	0.00	0.00	0.00	9791600.31	0
043685-99999	0	175		652354678.85		0.00	0.00	0.00	0.00	652354678.85	0
043685-99999	0	900		459238824.45		0.00	0.00	0.00	0.00	459238824.45	0
043685-99999	0	901		405494797.77		0.00	0.00	0.00	0.00	405494797.77	0
043685-99999	0	902		49830379.65		0.00	0.00	0.00	0.00	49830379.65	0
043685-99999	0	903		3913647.03		0.00	0.00	0.00	0.00	3913647.03	0
043685-99999	0	904		17557920.50		0.00	0.00	0.00	0.00	17557920.50	0
043685-99999	0	906		441680903.95		0.00	0.00	0.00	0.00	441680903.95	0
043685-99999	0	920		438297295.70		0.00	0.00	0.00	0.00	438297295.70	0
043685-99999	0	460		26020906.45		0.00	0.00	0.00	0.00	26020906.45	0
043685-99999	0	461		3383608.25		0.00	0.00	0.00	0.00	3383608.25	0
043685-99999	0	462		22637298.20		0.00	0.00	0.00	0.00	22637298.20	0
043685-99999	0	463		17557920.50		0.00	0.00	0.00	0.00	17557920.50	0
043685-99999	0	464		5079377.70		0.00	0.00	0.00	0.00	5079377.70	0
043685-99999	0	930		52852839.74		0.00	0.00	0.00	0.00	52852839.74	0
043685-99999	0	931		52852839.74		0.00	0.00	0.00	0.00	52852839.74	0

BANK	BRAN	REFDATE	REC	AMT1	AMT2	AMT3	AMT4	AMT5	AMT6	NUM
043685-99999		0 932		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 933		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 962		292308.69		0.00	0.00	0.00	292308.69	
043685-99999		0 963		0.00		0.00	0.00	0.00	0.00	
043685-99999		0 964		292308.69		0.00	0.00	0.00	292308.69	
043685-99999		0 965		0.00		0.00	0.00	0.00	0.00	
043685-99999		0 966		0.00		0.00	0.00	0.00	0.00	
043685-99999		0 968		0.00		0.00	0.00	0.00	0.00	
043685-99999		0 969		0.00		0.00	0.00	0.00	0.00	
043685-99999		0 970		0.00		0.00	0.00	0.00	0.00	
043685-99999		0 971		0.00		0.00	0.00	0.00	0.00	
043685-99999		0 972		0.00		0.00	0.00	0.00	0.00	
043685-99999		0 974		0.00		0.00	0.00	0.00	0.00	
043685-99999		0 975		0.00		0.00	0.00	0.00	0.00	
043685-99999		0 976		0.00		0.00	0.00	0.00	0.00	
043685-99999		0 977		0.00		0.00	0.00	0.00	0.00	
043685-99999		0 978		0.00		0.00	0.00	0.00	0.00	
043685-99999		0 981		0.00		0.00	0.00	0.00	0.00	
043685-99999		0 982		0.00		0.00	0.00	0.00	0.00	
043685-99999		0 983		0.00		0.00	0.00	0.00	0.00	
043685-99999		0 985		0.00		0.00	0.00	0.00	0.00	
043685-99999		0 988		0.00		0.00	0.00	0.00	0.00	
043685-99999		0 350		30582937.13		0.00	0.00	0.00	30582937.13	
043685-99999		0 351		714504.87		0.00	0.00	0.00	714504.87	
043685-99999		0 352		0.00		0.00	0.00	0.00	0.00	
043685-99999		0 353		31297442.00		0.00	0.00	0.00	31297442.00	4878
043685-99999		0 354		683048.20		0.00	0.00	0.00	683048.20	
043685-99999		0 360		30614393.80		0.00	0.00	0.00	30614393.80	
043685-99999		0 361		232533.90		0.00	0.00	0.00	232533.90	
043685-99999		0 362		2017686.34		0.00	0.00	0.00	2017686.34	
043685-99999		0 381		0.00		0.00	0.00	0.00	0.00	
043685-99999		0 382		0.00		0.00	0.00	0.00	0.00	
043685-99999		0 383		10208214.10		0.00	0.00	0.00	10208214.10	
043685-99999		0 384		10208214.10		0.00	0.00	0.00	10208214.10	
043685-99999		0 386		0.00		0.00	0.00	0.00	0.00	
043685-99999		0 389		10208214.10		0.00	0.00	0.00	10208214.10	
043685-99999		0 180		501195736.09		0.00	0.00	0.00	501195736.09	0
043685-99999		0 181		17200097.97		0.00	0.00	0.00	17200097.97	1509
043685-99999		0 182		483964436.82		0.00	0.00	0.00	483964436.82	40183
043685-99999		0 185		31201.30		0.00	0.00	0.00	31201.30	2
043685-99999		0 186		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 188		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 198		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 200		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 215		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 220		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 225		46863240.42		0.00	0.00	0.00	46863240.42	0
043685-99999		0 226		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 500		34463993.74		0.00	0.00	0.00	34463993.74	0
043685-99999		0 229		12399246.68		0.00	0.00	0.00	12399246.68	0
043685-99999		0 245		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 250		2198922.55		0.00	0.00	0.00	2198922.55	0
043685-99999		0 251		125377.63		0.00	0.00	0.00	125377.63	0
043685-99999		0 252		2073544.92		0.00	0.00	0.00	2073544.92	0
043685-99999		0 255		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 260		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 270		8077235.59		0.00	0.00	0.00	8077235.59	0
043685-99999		0 280		25937230.74		0.00	0.00	0.00	25937230.74	0
043685-99999		0 281		18494389.95		0.00	0.00	0.00	18494389.95	0
043685-99999		0 282		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 283		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 284		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 285		185143.69		0.00	0.00	0.00	185143.69	0
043685-99999		0 287		7257697.10		0.00	0.00	0.00	7257697.10	0
043685-99999		0 290		584272365.39		0.00	0.00	0.00	584272365.39	0
043685-99999		0 295		24836000.00		0.00	0.00	0.00	24836000.00	0
043685-99999		0 296		5010400.00		0.00	0.00	0.00	5010400.00	0
043685-99999		0 297		19825600.00		0.00	0.00	0.00	19825600.00	0
043685-99999		0 298		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 300		41235913.46		0.00	0.00	0.00	41235913.46	0
043685-99999		0 301		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 302		41235913.46		0.00	0.00	0.00	41235913.46	0
043685-99999		0 305		2010400.00		0.00	0.00	0.00	2010400.00	0
043685-99999		0 307		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 308		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 309		2010400.00		0.00	0.00	0.00	2010400.00	0
043685-99999		0 320		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 325		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 335		68082313.46		0.00	0.00	0.00	68082313.46	0
043685-99999		0 340		652354678.85		0.00	0.00	0.00	652354678.85	0
043685-99999		0 365		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 370		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 415		13.00		0.00	0.00	0.00	13.00	0
043685-99999		0 715		1180.00		0.00	0.00	0.00	1180.00	0
043685-99999		0 716		0.00		0.00	0.00	0.00	0.00	0
043685-99999		0 425		8919.00		0.00	0.00	0.00	8919.00	0
043685-99999		0 450		10112.00		0.00	0.00	0.00	10112.00	0

BANK	BRAN	REFDATE	REC	AMT1	AMT2
043685-99999		0	10	96297856.77	0.00
043685-99999		0	20	72745483.51	0.00
043685-99999		0	22	58599729.42	0.00
043685-99999		0	710	6194035.47	0.00
043685-99999		0	720	1747180.48	0.00
043685-99999		0	750	47877.69	0.00
043685-99999		0	760	3799395.42	0.00
043685-99999		0	300	534350.80	0.00
043685-99999		0	24	1591608.36	0.00
043685-99999		0	25	231305.87	0.00
043685-99999		0	27	0.00	0.00
043685-99999		0	30	3842077.71	0.00
043685-99999		0	40	19113940.92	0.00
043685-99999		0	50	0.00	0.00
043685-99999		0	70	0.00	0.00
043685-99999		0	85	0.00	0.00
043685-99999		0	100	596354.63	0.00
043685-99999		0	110	91163360.91	0.00
043685-99999		0	120	20280536.61	0.00
043685-99999		0	121	16176626.96	0.00
043685-99999		0	122	3343909.65	0.00
043685-99999		0	124	760000.00	0.00
043685-99999		0	130	66564.72	0.00
043685-99999		0	140	31994398.90	0.00
043685-99999		0	150	1180440.64	0.00
043685-99999		0	160	106380.91	0.00
043685-99999		0	170	100537.11	0.00
043685-99999		0	180	1312504.12	0.00
043685-99999		0	190	1638447.08	0.00
043685-99999		0	200	4337421.08	0.00
043685-99999		0	210	3286966.82	0.00
043685-99999		0	220	177951.10	0.00
043685-99999		0	230	24740196.72	0.00
043685-99999		0	240	1941015.10	0.00
043685-99999		0	250	5134495.86	0.00
043685-99999		0	260	5034860.48	0.00
043685-99999		0	261	280737.28	0.00
043685-99999		0	262	4726756.09	0.00
043685-99999		0	263	9484.11	0.00
043685-99999		0	264	0.00	0.00
043685-99999		0	267	17883.00	0.00
043685-99999		0	270	10169356.34	0.00
043685-99999		0	280	1042985.35	0.00
043685-99999		0	290	9126370.99	0.00
043685-99999		0	510	15939763.34	12844930.84
043685-99999		0	520	7355208.76	0.00
043685-99999		0	530	0.00	0.00
043685-99999		0	550	7355208.76	7355208.76
043685-99999		0	560	0.00	0.00
043685-99999		0	570	7355208.76	7355208.76
043685-99999		0	580	16345827.58	15794268.89
043685-99999		0	581	43491.36	0.00
043685-99999		0	582	384528.16	0.00
043685-99999		0	583	207657.65	0.00
043685-99999		0	584	3102.00	0.00
043685-99999		0	585	200000.00	0.00
043685-99999		0	590	406064.24	15380804.20
043685-99999		0	591	12600.00	0.00
043685-99999		0	592	980.00	0.00
043685-99999		0	593	6204.00	0.00
043685-99999		0	594	4854.08	0.00
043685-99999		0	595	381426.16	0.00
043685-99999		0	699	0.00	19786674.91

FIRST MACRO BANK ( Rural Bank of Pateros, Inc. )  
Name of Bank

043685-99999  
Code

B. Morcilla cor. P. Herrera Sts., Pateros, Metro Manila  
Address

ANALYSIS OF UNDIVIDED PROFITS AND SURPLUS (FREE) ACCOUNTS  
For the Quarter Ended December 31, 2003

Particulars	Rec. No.	Undivided Profits	Surplus Free
Balance Beginning of Year	510	15,939,763.34	12,844,930.84
Net Income <sup>1/</sup>	520	7,355,208.76	
Dividends Declared During the Year	530	-	
Transfers to Surplus Reserves	550	7,355,208.76	7,355,208.76
- During the Year	560		
- At Year End	570	7,355,208.76	7,355,208.76
Other Debits <sup>2/</sup> (Specify):	580	16,345,827.58	15,794,268.89
a. Adj. On int. on dep. Liab last 12/2002	581	43,491.36	
b. Adj. On addtl. Int. earned on loans last 2002	582	384,528.16	
c. Pay. For percentage tax - 4th qtr., 2002	583	207,657.65	
d. correction of adj. Entry made on UP	584	3,102.00	
e. Pay for brochure delivered last 12/2002	585	200,000.00	
f. Pay. For tenants in Baras-AA prop.	586	160,000.00	
g. Transfer of UP to Surplus free	587	15,347,048.41	-
h. set up allow. For AR	588		240,000.00
i. Set up addtl. Valuation reserves-ROPOA			244,698.45
j. Set up addtl. Valuation reserves on loans(general & specific)			2,404,252.73
k. BSP audit adj-sale of AA & pay. On loans			1,233,005.11
l. Addtl. Dep. Of transp. For 2002			1,590.21
M. Addtl. Written off FFE			6,089.39
n. Reserve for retirement plan of employees			5,947,354.00
o. Accrual of litigation expenses			2,400,000.00
p. Accrual of litigation expenses			1,000,000.00
q. Pay, for annual ITR-2002			329,511.00
r. Declaration of cash dividends			1,982,768.00
s. Addtl. Gen . Provision for loan losses			5,000.00
Other Credits <sup>3/</sup> (Specify):	590	406,064.24	15,380,804.20
a. adj. On salaries last Dec., 2002	591	12,600.00	
b. adj. On sss loan pay of employees last 12/2002	592	980.00	
c. correction of Adj. Entry to UP	593	6,204.00	
d. adj. Double take up of interest on dep. Liab-last 12/2002	594	4,854.08	
e. reversal of adj. Entry to UP	595	381,426.16	
f. Transfer of UP to Surplus free			15,347,048.41
g. Adj. On pay. For trasnp.			7,949.34
h. write off of FFE			19,312.68
i. Add back written off AR & loan acct.			6,493.77
Balance at End of Period	699	0.00	19,786,674.91

Certified Correct:

**SONIA L. OCAMPO**

Signature Over Printed Name

**PRESIDENT**

Designation

<sup>1/</sup> Must Tally with Record No. 290 of the Consolidated Statement of Income and Expenses

<sup>2/</sup> Other Debits - are adjustments made from the prior year, example over/understatement of income and expenses

<sup>3/</sup> Other Credits - are adjustments made from the prior year, example recoveries on accounts written-off among others.

FIRST MACRO BANK ( Rural Bank of Pateros, Inc. )  
Name of Bank

043685-99999

B. Morcilla cor. P. Herrera Sts., Pateros, Metro Manila  
Address

CONSOLIDATED STATEMENT OF INCOME AND EXPENSES  
For the <sup>1/</sup> period covered from December 31, 2009

PARTICULARS	REC. NO.	TOTAL AMOUNT
<b>1. TOTAL OPERATING INCOME</b>	010	96,297,856.77
a. Interest Income	020	72,745,483.51
1) Interest - Loans and Discounts	022	58,599,729.42
2) Interest - Agrarian Reform/Other Agricultural Credit Loans	710	6,194,035.47
3) Interest - Development Incentive Loans	720	1,747,180.48
4) Interest - Restructured Loans	750	47,877.69
5) Interest - Past Due Items/Items in Litigation	760	3,799,395.42
6) Interest - Investments	300	534,350.80
7) Interest - Deposit in Banks	024	1,591,608.36
8) Interest - Due from Bangko Sentral	025	231,305.87
9) Interest - Others	027	-
b. Bank Commissions	030	3,842,077.71
c. Service Charges/Fees	040	19,113,940.92
d. Fees/Commissions - Others	050	-
e. Foreign Exchange Profit/(Loss)	070	-
f. Profit/(Loss) on Sale or Redemption of Investments	085	-
g. Other Income	100	596,354.63
<b>2. TOTAL OPERATING EXPENSES</b>	110	91,163,360.91
a. Interest Expenses	120	20,280,536.61
1) Interest - Deposits	121	16,176,626.96
2) Interest - Borrowed funds	122	3,343,909.65
3) Interest - Others	124	760,000.00
b. Finance Charges	130	66,564.72
c. Compensation/Fringe Benefits	140	31,994,398.90
d. Management and Other Professional Fees	150	1,180,440.64
e. Banking Fees	160	106,380.91
f. Fines, Penalties and Other Charges	170	100,537.11
g. Taxes and Licenses	180	1,312,504.12
h. Insurance	190	1,638,447.08
i. Depreciation/Amortization	200	4,337,421.08
j. Litigation/Assets Acquired Expenses	210	3,286,966.82
k. Bad Debts Written Off	220	177,951.10
l. Other Expenses	230	24,740,196.72
m. Provisions (excluding provision for income tax)	240	1,941,015.10
<b>3. NET OPERATING INCOME</b>	250	5,134,495.86
<b>4. EXTRAORDINARY CREDITS/(CHARGES)</b>	260	5,034,860.48
a. Recovery on Charged-off Assets	261	280,737.28
b. Income from Assets Acquired	262	4,726,756.09
c. Profit/(Loss) from Assets Sold/Exchanged	263	9,484.11

d. Dividends - Equity Investments	264	-
e. Others	267	17,883.00
<b>5. NET INCOME BEFORE TAXES</b>	270	10,169,356.34
<b>6. PROVISION FOR INCOME TAX</b>	280	1,042,985.35
<b>7. NET INCOME/(LOSS) AFTER TAX</b>	290	9,126,370.99

0.00

REPUBLIC OF THE PHILIPPINES)

) S.S.

Pateros, Metro Manila

I, **Reginald L. Ocampo**, President of this Bank do hereby swear that the foregoing, is true and correct

to the best of my knowledge and belief.

**REGINALD L. OCAMPO**  
**PRESIDENT**

SUBSCRIBED AND SWORN TO BEFORE ME this \_\_\_\_\_ day of \_\_\_\_\_ 2010 affiant

exhibiting his/her Community Tax Certificate No. 12561969 issued at Pateros, Metro Manila on January 14, 2009.

**NOTARY PUBLIC**

Until \_\_\_\_\_, \_\_\_\_\_  
PRT No. \_\_\_\_\_

Doc. No. \_\_\_\_\_  
Page No. \_\_\_\_\_  
Book No. \_\_\_\_\_  
Series of \_\_\_\_\_

<sup>1/</sup> Report shall cover the following period:

For the	Period Covered
1st Quarter	- January 1 to Marh 31
1st Semester	- January 1 to June 30
9 Months / 3 Quarters	- January 1 to September 30
Year	- January 1 to December 31