

KADET Ltd. – Kenya

Comprehensive Social Rating

^SBB+

KADET is a Limited Liability Company created in 2000 by World Vision Kenya and registered under the Company Act. Its equity is currently worth US\$ 3 Million, with World Vision Kenya still owing its totality. However, since KADET is undergoing a transformation process into a deposit-taking institution, the ownership will need to be revised according to the new Microfinance Act. KADET has a good breadth of outreach, operating through 10 branches and 42 offices nationwide. Through its outstanding portfolio of US\$ 6 M, KADET is serving 17,231 active borrowers mainly represented by small and medium entrepreneurs working in rural and urban areas. The institution finances its operations through concessional and commercial loans and donations (mainly from WV Kenya, Germany and VFI). KADET currently operates as a non-regulated micro finance institution although it is now undergoing the process of transformation into a deposit-taking institution receiving the license by the end of 2010.

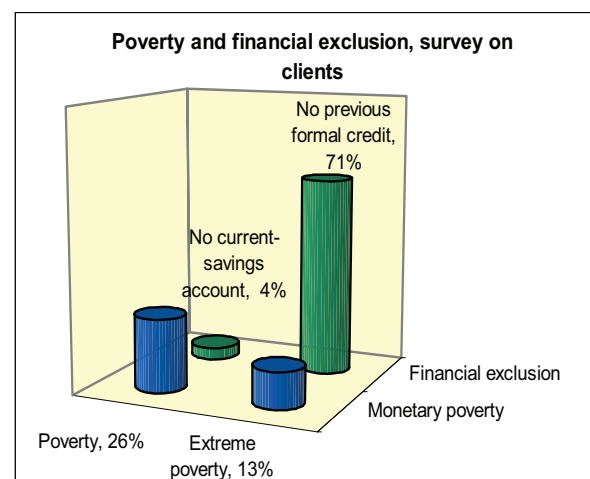
Organization	Sep-09
Active borrowers	17,231
Gross outstanding portfolio, US\$	6,160,965
Branches	10
Total staff	167

Legal Form	Limited liability company
Year of inception	2001
Area of intervention	Urban, semi urban, rural
Credit methodology	Group lending and individual
Financial service	Credit
Non-financial service	Training



Social indicators	Sep-09
Female staff	47%
Staff turn-over ratio	17%
Real portfolio yield	13%
Financial awareness: Interest rate	47%
Financial awareness: Amount of fees	44%
Female clients	49%
Clients without completed primary education	13%
Dependency ratio	2.08
Financed business in informal sector	56%
Employees in financed activity	2.73
Households without improved water source	63%
Households without improved sanitation	17%
Households without electricity	68%
Clients without additional credit	92%
Average balance per borrower / GNI pc	46%
Median annualized loan disbursed (\$PPP)	672
Client drop-out ratio	52%
PAR30	10%

See annex 2 for more details.



CONTACTS

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