

## IMON – Tajikistan

### Comprehensive Social Rating

### A+

MLO IMON International was founded in June 2008 through transformation of IMON Foundation, an earlier microfinance program of Mercy Corps and National Association of Business Women in Tajikistan (NABWT). As of June 2010 the owners of IMON International are IMLF IMON Foundation (90%) and the Mennonite Economic Development Associates (MEDA-10%). The company is the biggest microfinance institution in Tajikistan with more than 10 years presence in the market. The institution operates both in rural and urban areas, covering Sugd, Khatlon and Dushanbe regions. IMON offers variety of credit services through individual and group lending, targeting micro and small entrepreneurs, farmers and women. Start-up and training facilities are also available for women clients. In the long term IMON is planning to transform into the deposit taking organization or a bank.

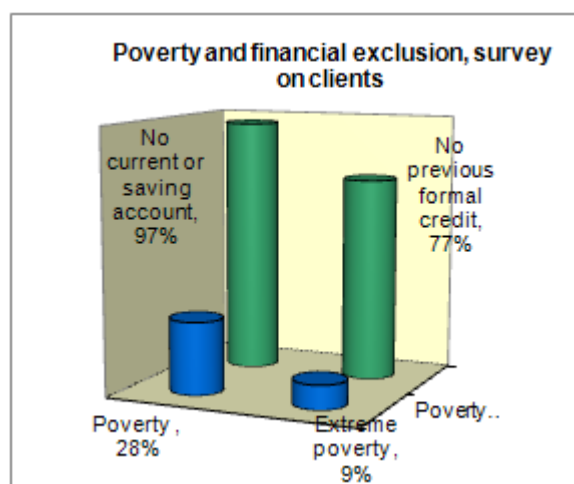
Organization	Jun-10
Active borrowers	29,065
Gross outstanding portfolio, USD	33,454,314
Branches	8
Total staff	394



<b>Legal Form</b>	Limited liability company
<b>Year of inception</b>	1999
<b>Area of intervention</b>	Rural, urban
<b>Credit methodology</b>	Individual and group
<b>Financial service</b>	Credit
<b>Non-financial service</b>	Training, consultancy

Social indicators	Jun-10
Female staff	39%
Staff turn-over ratio	19%
Real portfolio yield	29%
Individual methodology, clients	51%
Solidarity group methodology, clients	49%
Rural coverage, clients	72%
Female clients	36%
Dependency ratio	2.19
Employees in financed activity	2.51
Households without improved water source	4%
Households without improved sanitation	0%
Clients without previous access to credit	77%
Clients without additional credit	99%
Clients without current / savings account	97%
Average outstanding loan amount, USD	1,149
Average balance per borrower / GNI pc	192%
Median annualized loan disbursed (\$PPP)	2,596
Client drop-out ratio	49%
PAR30	5.1%

See annex 2 for more details.



### CONTACTS

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