

Investment Portfolio

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STATEMENT OF CUMULATIVE GROSS COMMITMENTS

at June 30, 2003

Country, region, or other area	Number of enterprises	Cumulative commitments ¹ (US\$ thousands)			Country, region, or other area	Number of enterprises	Cumulative commitments ¹ (US\$ thousands)		
		IFC	Syndi-cations	Total			IFC	Syndi-cations	Total
Afghanistan	1	322	-	322	Haiti	2	1,911	-	1,911
Albania	6	48,034	-	48,034	Honduras	7	63,332	79,385	142,717
Algeria	9	82,175	5,381	87,557	Hungary	27	303,240	71,420	374,660
Angola	2	2,110	-	2,110	India	162	2,275,344	489,837	2,765,182
Argentina	161	2,708,104	2,483,686	5,191,790	Indonesia	79	1,139,285	1,184,996	2,324,281
Armenia	2	5,837	-	5,837	Iran, Islamic Republic of	7	34,343	7,662	42,005
Australia	4	975	-	975	Israel	1	10,500	-	10,500
Azerbaijan	12	136,745	100,000	236,745	Italy	1	960	-	960
Bangladesh	22	149,458	52,485	201,943	Jamaica	16	183,149	79,654	262,803
Barbados	3	8,625	-	8,625	Jordan	27	248,348	70,250	318,598
Belarus	2	16,250	-	16,250	Kazakhstan	19	345,760	192,917	538,677
Belize	3	21,500	11,000	32,500	Kenya	60	300,314	58,720	359,034
Benin	8	2,444	-	2,444	Korea, Republic of	47	743,911	195,588	939,499
Bolivia	21	261,982	46,000	307,982	Kyrgyz Republic	6	45,550	-	45,550
Bosnia and Herzegovina	24	111,982	10,555	122,536	Lao People's Democratic Republic	4	3,247	-	3,247
Botswana	6	9,770	-	9,770	Latvia	5	73,897	35,000	108,897
Brazil	153	3,623,208	3,029,137	6,652,345	Lebanon	25	308,878	230,430	539,308
Bulgaria	16	191,547	21,397	212,943	Lesotho	2	454	-	454
Burkina Faso	6	2,702	-	2,702	Liberia	3	12,703	-	12,703
Burundi	3	6,626	-	6,626	Lithuania	8	81,637	10,434	92,071
Cambodia	3	2,140	-	2,140	Macedonia, FYR	12	93,098	25,000	118,098
Cameroon	26	292,775	471,500	764,275	Madagascar	11	44,216	-	44,216
Cape Verde	4	3,931	-	3,931	Malawi	14	35,854	-	35,854
Chad	3	14,068	13,900	27,968	Malaysia	11	54,862	5,353	60,215
Chile	40	890,275	463,733	1,354,008	Maldives	3	22,250	-	22,250
China	62	852,919	522,421	1,375,340	Mali	19	91,206	40,000	131,206
Colombia	62	821,011	488,191	1,309,202	Mauritania	10	41,692	9,076	50,768
Congo, Democratic Republic of	10	74,761	-	74,761	Mauritius	10	38,619	98	38,718
Congo, Republic of	6	115,168	25,000	140,168	Mexico	116	2,477,721	1,916,908	4,394,629
Costa Rica	15	150,504	99,675	250,179	Moldova	8	61,786	25,000	86,786
Côte d'Ivoire	43	249,157	73,916	323,073	Mongolia	2	2,150	-	2,150
Croatia	10	205,120	97,295	302,415	Morocco	29	403,792	502,932	906,724
Cyprus	6	19,347	597	19,944	Mozambique	20	186,782	-	186,782
Czech Republic	16	384,308	241,466	625,774	Namibia	4	23,161	-	23,161
Dominica	1	700	-	700	Nepal	6	70,673	36,000	106,673
Dominican Republic	16	226,999	134,100	361,099	Nicaragua	8	24,643	500	25,143
Ecuador	15	133,106	24,212	157,318	Niger	1	2,493	-	2,493
Egypt	49	698,036	506,927	1,204,963	Nigeria	50	398,329	113,997	512,327
El Salvador	11	124,618	113,500	238,118	Oman	3	28,860	57,000	85,860
Eritrea	1	949	-	949	Pakistan	88	1,061,847	557,134	1,618,981
Estonia	12	136,848	10,481	147,329	Panama	13	374,200	153,300	527,500
Ethiopia	4	21,848	1,663	23,511	Papua New Guinea	2	13,300	-	13,300
Fiji	7	25,059	2,500	27,559	Paraguay	4	15,008	-	15,008
Finland	4	1,233	1,886	3,119	Peru	41	488,919	298,621	787,540
Gabon	5	115,588	110,000	225,588	Philippines	80	1,119,804	693,959	1,813,762
Gambia, The	8	6,514	-	6,514	Poland	41	360,722	118,088	478,810
Georgia	8	73,294	-	73,294	Portugal	8	51,811	11,000	62,811
Ghana	40	259,509	272,000	531,509	Romania	19	276,631	193,885	470,515
Greece	7	26,292	39,113	65,405	Russian Federation	63	1,111,845	160,500	1,272,345
Grenada	2	8,000	-	8,000	Rwanda	3	3,049	-	3,049
Guatemala	16	204,375	110,000	314,375	Saint Lucia	2	9,940	-	9,940
Guinea	9	33,601	-	33,601	Samoa	4	1,085	-	1,085
Guinea-Bissau	4	7,246	-	7,246	Saudi Arabia	1	1,600	-	1,600
Guyana	4	4,911	-	4,911	Senegal	20	92,169	11,782	103,951

STATEMENT OF CUMULATIVE GROSS COMMITMENTS

at June 30, 2003

Country, region, or other area	Number of enterprises	Cumulative commitments ¹ (US\$ thousands)			Country, region, or other area	Number of enterprises	Cumulative commitments ¹ (US\$ thousands)		
		IFC	Syndi-cations	Total			IFC	Syndi-cations	Total
Serbia and Montenegro	15	231,824	92,610	324,434	Regional Investments:				
Seychelles	6	29,359	2,500	31,859	Sub-Saharan Africa	24	245,666	1,940	247,606
Sierra Leone	4	29,186	–	29,186	Asia & the Pacific	13	490,693	–	490,693
Slovakia	5	115,544	–	115,544	Europe & Central Asia	41	288,747	25,000	313,747
Slovenia	11	211,484	52,816	264,300	Latin America	41	469,394	50,000	519,394
Somalia	2	975	–	975	& the Caribbean				
South Africa	37	257,097	15,000	272,097	Other ²	17	59,814	8,200	68,014
Spain	5	19,043	1,635	20,678	Worldwide Investments	28	496,566	208,000	704,566
Sri Lanka	24	121,532	23,372	144,903					
Sudan	6	27,268	6,417	33,685	Total:	2990	37,245,664	22,078,977	59,324,641
Swaziland	10	47,533	–	47,533					
Syrian Arab Republic	3	17,200	–	17,200					
Tajikistan	10	35,500	–	35,500					
Tanzania	38	91,065	13,386	104,451					
Thailand	56	1,021,895	1,699,670	2,721,565					
Togo	7	18,255	–	18,255					
Trinidad and Tobago	11	190,790	235,000	425,790					
Tunisia	19	85,867	1,985	87,852					
Turkey	115	2,109,402	1,352,676	3,462,078					
Uganda	38	77,396	1,416	78,813					
Ukraine	5	27,444	–	27,444					
Uruguay	12	124,050	20,000	144,050					
Uzbekistan	14	64,964	16,250	81,214					
Vanuatu	1	5,398	–	5,398					
Venezuela, República Bolivariana de	35	695,870	703,791	1,399,662					
Vietnam	24	229,805	203,375	433,180					
Yemen, Republic of	8	39,517	750	40,267					
Zambia	28	149,773	24,044	173,818					
Zimbabwe	50	284,262	99,000	383,262					

1 Cumulative commitments are composed of disbursed and undisbursed balances. The undisbursed portion is revalued at current exchange rates, while the disbursed portion represents the cost of commitment at the time of disbursement. Excludes risk management and guarantee facilities.

2 Of this amount, \$9.6 million represents investments made at a time when the authorities on Taiwan represented China in the International Finance Corporation. The balance represents investments in West Bank and Gaza.

SUB-SAHARAN AFRICA

at June 30, 2003

Country, region or other area, and obligor	Sector	Fiscal Year in which commitments were made	Original commitments ¹ (US\$ millions)		Investments held for IFC (US\$ millions)		
			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity
Angola							
Fabrica de Bleach Corasol Limitada	Chemicals	FY99	0.6	–	0.6	–	0.6
					0.6		0.6
Benin							
Bank of Africa Benin (BOAB)	Finance & Insurance	FY93, 94, 95	0.3	–	–	0.3	0.3
Finadev Microfinance	Finance & Insurance	FY01	0.3	–	–	0.3	0.3
Vision+	Industrial & Consumer Products	FY00	+	–	+	–	+
						0.7	0.7
Botswana							
Abercrombie & Kent Botswana (Proprietary) Limited	Accommodation & Tourism Services	FY00, 01	2.8	–	2.6	–	2.6
Africa Banking Corp Holdings Limited	Finance & Insurance	FY90, 02	3.0	–	–	3.0	3.0
Kalahari Diamonds Limited	Oil, Gas and Mining	FY03	2.0	–	–	2.0	2.0
					2.6	5.0	7.6
Burundi							
Florex Limited	Agriculture & Forestry	FY02	0.4	–	0.4	–	0.4
Vegetables and Flowers Exports S.A.	Agriculture & Forestry	FY01	0.5	–	0.6	–	0.6
					0.9		0.9
Cameroon							
Banque International du Cameroun Pour L'Épargne et le Crédit	Finance & Insurance	FY01	0.9	–	–	0.9	0.9
Cameroon Oil Transportation Company	Oil, Gas and Mining	FY01	86.1	86.1	86.1	–	86.1
Complexe Avicole de Mvog-Betsi	Agriculture & Forestry	FY96	0.3	–	0.3	–	0.3
Cotonnière Industrielle du Cameroun (CICAM)	Textiles, Apparel & Leather	FY86	6.5	–	2.2	–	2.2
FME-GAZ	Chemicals	FY02	0.3	–	0.4	–	0.4
Horizon Bilingual Education Complex	Education Services	FY01	0.4	–	0.4	–	0.4
Notacam S.A.	Textiles, Apparel & Leather	FY97	0.9	–	0.8	–	0.8
Pecten Cameroon Company	Oil, Gas and Mining	FY92, 96, 97, 98, 03	115.0	253.2	44.0	–	44.0
Société Agro-Industrielle et Commerciale du Cameroun (SAICAM)	Agriculture & Forestry	FY00	0.4	–	0.3	–	0.3
Société Camerounaise de Mobiles	Information	FY02	4.3	–	5.0	–	5.0
Société de Transports et Negoces du Cameroun SARL	Transportation and Warehousing	FY03	0.8	–	0.8	–	0.8
Société de Production, de Légumes S.A.	Agriculture & Forestry	FY94, 97	1.5	–	–	0.4	0.4
					140.3	1.2	141.5
Cape Verde							
Growela Cabo Verde, Limitada	Textiles, Apparel & Leather	FY94	1.0	–	0.1	–	0.1
Moura Company	Transportation and Warehousing	FY02	0.6	–	0.6	–	0.6
					0.8		0.8

SUB-SAHARAN AFRICA

at June 30, 2003

Country, region or other area, and obligor	Sector	Fiscal Year in which commitments were made	Original commitments ¹ (US\$ millions)		Investments held for IFC (US\$ millions)			
			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity	
Chad								
Finadev Tchad	Finance & Insurance	FY03	0.2	–	–	0.2	0.2	
Tchad Oil Transportation Company S.A. (TOTCO)	Oil, Gas and Mining	FY01	13.9	13.9	13.9	–	13.9	
					13.9	0.2	14.1	
Congo, Democratic Republic of								
Celtel Congo (RDC), S.p.r.l.	Information	FY02	7.0	–	6.0	–	6.0	
Celtel Democratic Republic of Congo	Information	FY03	20.0	–	20.0	–	20.0	
					26.0		26.0	
Côte d'Ivoire								
Africaine De Bourse	Finance & Insurance	FY00	+	–	–	+	+	
Bank of Africa (Cote d'Ivoire)	Finance & Insurance	FY99	0.2	–	–	0.2	0.2	
Cinergy, SA	Utilities	FY99	40.5	30.3	32.1	–	32.1	
Compagnie Ivoirienne de Production d'Électricité S.A.	Utilities	FY95	19.1	–	4.0	–	4.0	
Drop Ivoire	Food & Beverages	FY99	1.2	–	1.3	–	1.3	
FTG-Filature et Tissage Gonfreville	Textiles, Apparel & Leather	FY96	–	–	0.2	–	0.2	
Industrial Promotion Services (Côte d'Ivoire) S.A.	Collective Investment Vehicles	FY88	0.8	–	–	0.8	0.8	
Multi-Produits S.A.	Wholesale and Retail Trade	FY94, 97	0.8	–	+	+	+	
Ocean Energy, Inc.	Oil, Gas and Mining	FY93, 95, 98	48.7	–	–	48.7	48.7	
Omnium Chimique et Cosmétique (COSMIVOIRE)	Food & Beverages	FY87, 94, 97	9.2	–	–	2.4	2.4	
Péto Ivoire S.A.	Utilities	FY96, 00	1.6	–	0.6	–	0.6	
Société Hotelière de la Lagune	Accommodation & Tourism Services	FY00	2.0	–	1.8	0.4	2.2	
Société Medicale de Moyens et d'Equipements-SIMMEQ, S.A.	Health Care	FY01	1.1	–	1.5	–	1.5	
Société Pour le Développement Industriel de la Région d'Odienné	Agriculture & Forestry	FY97	2.8	–	3.5	–	3.5	
Texicodi S.A.	Textiles, Apparel & Leather	FY96	–	–	0.3	–	0.3	
Tropical Rubber	Agriculture & Forestry	FY99	3.2	–	2.7	–	2.7	
Établissements R. Gonfreville, S.A.	Textiles, Apparel & Leather	FY77, 87	12.0	–	–	+	+	
					48.0	52.6	100.6	
Gabon								
Vaalco Energy, Inc.	Oil, Gas and Mining	FY02	10.0	–	9.0	–	9.0	
					9.0		9.0	
Gambia, The								
Kerr Kande Farm Limited II	Agriculture & Forestry	FY98	0.2	–	0.2	–	0.2	
Lyefish Company Limited	Food & Beverages	FY95	0.4	–	0.4	–	0.4	
Ndebaan Medi-Services Company Limited	Health Care	FY94	0.2	–	0.2	–	0.2	
					0.8		0.8	

SUB-SAHARAN AFRICA

at June 30, 2003

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			Total IFC	Total syndications	Loans	Equity (at cost)	Total loans and equity	
Ghana								
Afariwaa Farms and Livestock Products Limited	Agriculture & Forestry	FY94	0.4	–	0.2	–	0.2	
Antelope Company Limited	Chemicals	FY97	0.3	–	0.3	–	0.3	
CAL Merchant Bank Limited	Finance & Insurance	FY90, 91, 93	8.9	–	–	0.9	0.9	
Diamond Cement Ghana Limited	Nonmetallic Mineral Product Manufacturing	FY02	6.0	–	5.0	1.0	6.0	
Enterprise Life Assurance Company Ltd. (ELAC)	Finance & Insurance	FY01	0.1	–	–	0.1	0.1	
Ghana Aluminium Products Limited (Ghanal)	Primary Metals	FY92	0.4	–	–	0.4	0.4	
Ghana Leasing Company Limited	Finance & Insurance	FY93, 94	5.8	–	–	1.5	1.5	
Ghana Printing and Packaging Industries Limited	Pulp & Paper	FY02	1.7	–	1.7	–	1.7	
Ghanaian Australian Goldfields Limited	Oil, Gas and Mining	FY90, 92, 96, 97	27.2	18.5	9.9	2.5	12.4	
Network Computer Systems (NCS)	Information	FY98	0.7	–	0.5	–	0.5	
NIIT Computer Training School	Education Services	FY01	0.2	–	0.2	–	0.2	
Pharmacare Industries Company Limited	Chemicals	FY00	0.4	–	0.2	–	0.2	
Professional Technical Services Limited	Industrial & Consumer Products	FY98	0.3	–	0.3	–	0.3	
Shangri-la Hotel	Accommodation & Tourism Services	FY95	0.4	–	0.9	–	0.9	
Sikaman Savings and Loan Company Limited	Finance & Insurance	FY01	0.5	–	–	0.5	0.5	
Tacks Farms Ghana Limited	Agriculture & Forestry	FY97	0.4	–	0.4	–	0.4	
					19.6	6.9	26.5	
Guinea								
Agro Investment Company S.A.	Agriculture & Forestry	FY98	0.2	–	0.1	–	0.1	
Société Aurifère de Guinée S.A.	Oil, Gas and Mining	FY92, 88	8.3	–	+	–	+	
Société Guinéenne d'Hôtellerie et d'Investissements (SGHI)	Accommodation & Tourism Services	FY95, 99	4.5	–	3.3	0.6	3.8	
					3.4	0.6	4.0	
Guinea-Bissau								
Agribissau, S.A.R.L.	Agriculture & Forestry	FY95	0.8	–	0.1	–	0.1	
Banco de Africa Occidental, S.A.R.L.	Finance & Insurance	FY00	0.3	–	–	0.3	0.3	
					0.1	0.3	0.3	
Kenya								
AAA Growers Limited	Agriculture & Forestry	FY00	0.5	–	0.6	–	0.6	
AAR Health Services Limited	Health Care	FY98	0.5	–	–	0.5	0.5	
Allpack Industries Limited	Pulp & Paper	FY92	0.4	–	–	0.4	0.4	
Anspar Beverages Limited and Anspar Distributors Limited	Food & Beverages	FY00	2.7	–	2.0	0.7	2.7	
Ceres Estates Limited	Food & Beverages	FY97	0.9	–	0.9	–	0.9	
Deras Limited	Textiles, Apparel & Leather	FY99	1.0	–	1.0	–	1.0	
Development Bank of Kenya Limited	Finance & Insurance	FY80, 84, 98	12.4	–	3.0	1.3	4.3	
Diamond Trust of Kenya Limited	Finance & Insurance	FY82	0.8	–	–	0.8	0.8	
Equitea EPZ Company Ltd.	Food & Beverages	FY98	0.4	–	0.3	0.1	0.4	
Future Hotels Limited	Accommodation & Tourism Services	FY93	0.5	–	0.1	–	0.1	
Gapco Kenya	Wholesale and Retail Trade	FY02	15.0	–	15.0	–	15.0	

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			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity
Grain Bulk Handlers Limited	Transportation and Warehousing	FY98	10.0	–	6.5	–	6.5
Industrial Promotion Services (Kenya) Ltd.–Frigoken Ltd.	Transportation and Warehousing	FY92	0.1	–	–	0.1	0.1
Industrial Promotion Services (Kenya) Ltd.–Premier Foods Industries Ltd.	Food & Beverages	FY92	0.1	–	–	0.1	0.1
International Hotels (Kenya) Limited	Accommodation & Tourism Services	FY95	6.0	–	4.2	–	4.2
K-Rep Bank Limited	Finance & Insurance	FY97, 99	1.4	–	–	1.4	1.4
Kenya Airways Limited	Transportation and Warehousing	FY03	15.0	–	15.0	–	15.0
Leather Industries of Kenya Limited	Textiles, Apparel & Leather	FY84, 92	1.9	–	–	0.6	0.6
Lesiolo Grain Handlers Limited	Transportation and Warehousing	FY01	2.5	–	2.5	–	2.5
Locland Limited	Agriculture & Forestry	FY98	0.6	–	0.4	–	0.4
Mabati Rolling Mills Limited	Industrial & Consumer Products	FY00	11.5	–	10.0	–	10.0
Magana Flowers (K) Limited	Agriculture & Forestry	FY00	1.1	–	1.3	–	1.3
Makini School Limited	Education Services	FY97	0.5	–	0.3	–	0.3
Panafrican Paper Mills (E.A.) Ltd.	Pulp & Paper	FY70, 74, 77, 79, 81, 88, 90, 94, 96	68.5	4.0	21.2	–	21.2
Redhill Flowers (Kenya) Limited	Agriculture & Forestry	FY97	0.3	–	0.3	–	0.3
Tourism Promotion Services (Kenya) Ltd.	Accommodation & Tourism Services	FY72	1.6	0.8	–	+	+
Transenergy Limited	Transportation and Warehousing	FY99	1.0	–	0.2	–	0.2
Tsavo Power Company Ltd.	Utilities	FY92, 00, 01	17.6	23.5	14.3	0.8	15.1
					98.9	6.9	105.8
Liberia							
Liberian Agricultural Company	Agriculture & Forestry	FY00	3.5	–	1.8	–	1.8
					1.8		1.8
Madagascar							
Aquaculture de la Mahajamba (AQUALMA)	Agriculture & Forestry	FY92, 93, 96	6.4	–	0.4	0.6	1.0
Bank of Africa Madagascar	Finance & Insurance	FY00	1.3	–	0.6	0.8	1.5
BNI-Crédit Lyonnais Madagascar, S.A.	Finance & Insurance	FY92	2.6	–	–	2.6	2.6
Grands Hôtels de Madagascar	Accommodation & Tourism Services	FY98	1.1	–	0.8	–	0.8
La Financière d'Investissement ARO	Collective Investment Vehicles	FY90, 91	0.5	–	–	0.5	0.5
Les Pêcheries de Nossi Be, S.A.	Agriculture & Forestry	FY84, 90	6.3	–	–	0.2	0.2
Société d'Exploitation Hôtelière et Touristique	Accommodation & Tourism Services	FY95	0.4	–	0.2	–	0.2
Société Textile de Mahajunga S.A.	Textiles, Apparel & Leather	FY77, 87	15.0	–	1.7	–	1.7
					3.8	4.7	8.5
Malawi							
Ivy League Developments Ltd. T/A Ufulu Gardens	Accommodation & Tourism Services	FY98	0.3	–	0.2	–	0.2

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			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity
Kabula Hotel Limited	Accommodation & Tourism Services	FY00	0.6	–	0.6	–	0.6
Maravi Flowers Ltd.	Agriculture & Forestry	FY97	0.6	–	0.2	–	0.2
Mwaiwathu Private Hospital Ltd.	Health Care	FY97	0.8	–	–	0.8	0.8
National Insurance Company Limited	Finance & Insurance	FY00	1.0	–	–	1.0	1.0
					1.1	1.9	2.9
Mali							
Etablissement Zaumana Traore Suarl	Transportation and Warehousing	FY92	0.1	–	0.5	–	0.5
Grand Hôtel de Bamako	Accommodation & Tourism Services	FY94, 98, 03	4.5	–	2.5	–	2.5
Graphique Industrie S.A.	Pulp & Paper	FY92	–	–	0.7	–	0.7
Groupement des Grands Garages de Bamako	Industrial & Consumer Products	FY97	0.7	–	0.7	–	0.7
Hotel Le Rabelais	Accommodation & Tourism Services	FY92	–	–	0.2	–	0.2
Société d'Exploitation des Mines d'Or de Sadiola S.A.	Oil, Gas and Mining	FY95	39.8	25.0	–	4.8	4.8
Timbuktu Trading and Transport	Transportation and Warehousing	FY98	0.1	–	0.2	–	0.2
					4.7	4.8	9.5
Mauritania							
Générale de Banque de Mauritanie pour l'Investissement et le Commerce	Finance & Insurance	FY98, 00	11.2	–	7.0	0.1	7.1
TIVISKI S.A.R.L.	Food & Beverages	FY92	+	–	0.6	–	0.6
					7.6	0.1	7.6
Mauritius							
Consolidated Mills Limited	Primary Metals	FY92	0.7	–	–	0.2	0.2
Mauritius Venture Capital Fund Limited	Collective Investment Vehicles	FY96	1.4	–	–	0.9	0.9
Socota Textile Mills Limited	Textiles, Apparel & Leather	FY87	6.0	–	–	+	+
						1.1	1.1
Mozambique							
Ausmoz Farm Holdings, Lda.	Agriculture & Forestry	FY01	0.7	–	0.7	–	0.7
Auto Body Grand Prix Lda	Industrial & Consumer Products	FY03	0.4	–	0.5	–	0.5
BIM - Investimento	Finance & Insurance	FY99	0.3	–	–	0.3	0.3
Cabo Caju, LDA	Food & Beverages	FY00	0.6	–	0.6	–	0.6
Companhia De Pescas Da Zambezia Lda	Food & Beverages	FY98	1.0	–	1.0	–	1.0
Complexo Turistico Oasis de Xai-Xai Limitada	Accommodation & Tourism Services	FY98	0.7	–	0.7	–	0.7
Hoteis Polana Limitada	Accommodation & Tourism Services	FY93	3.5	–	0.2	–	0.2
Maragra Acucar SARL	Food & Beverages	FY00	10.3	–	10.3	–	10.3
Mozambique Aluminum S.A.R.L.	Primary Metals	FY98, 01	133.0	–	128.1	–	128.1
NovoBanco S.A.R.L.	Finance & Insurance	FY01	0.2	–	–	0.2	0.2
Rodoviária da Beira Lda.	Transportation and Warehousing	FY99	0.2	–	0.2	–	0.2
					142.2	0.5	142.7

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			Total IFC	Total syndications	Loans	Equity (at cost)	Total loans and equity
Namibia							
Life Office of Namibia Limited	Finance & Insurance	FY98, 01	1.6	–	–	1.6	1.6
Nedcor Investment Bank Holding	Finance & Insurance	FY01	0.7	–	0.5	0.2	0.7
Pescanova Holdings of Namibia Limited	Food & Beverages	FY95, 97, 98, 03	20.2	–	12.4	–	12.4
					12.9	1.8	14.7
Nigeria							
Abuja International Diagnostic Center	Health Care	FY97	2.5	–	1.8	0.7	2.5
Adamac Industries Limited	Oil, Gas and Mining	FY03	25.0	15.0	25.0	–	25.0
Andchristie Company Limited	Information	FY97	0.2	–	0.1	–	0.1
Ansby Nigeria Limited	Chemicals	FY99	0.1	–	0.1	–	0.1
Arewa United Stores Limited	Textiles, Apparel & Leather	FY64, 67, 70, 92	6.6	0.7	–	+	+
Capital Alliance Private Equity Fund	Collective Investment Vehicles	FY00	7.5	–	–	7.5	7.5
Citibank Nigeria	Finance & Insurance	FY01	20.0	–	18.3	–	18.3
Diamond Bank Nigeria	Finance & Insurance	FY01	20.0	–	14.0	–	14.0
E. Ekasons Brothers Nigeria Limited	Transportation and Warehousing	FY97	0.4	–	0.1	–	0.1
First Securities Discount House	Finance & Insurance	FY93	0.9	–	–	0.9	0.9
FSB International Bank	Finance & Insurance	FY01	22.5	–	22.5	–	22.5
Global Fabrics Manufacturers Limited	Textiles, Apparel & Leather	FY00	0.3	–	0.3	–	0.3
Guaranty Trust Bank Plc.	Finance & Insurance	FY01	20.0	–	18.0	–	18.0
Hercules Tyres Manufacturing Nigeria Ltd.	Plastics & Rubber	FY00	1.3	–	1.3	–	1.3
Hygeia Nigeria Limited	Health Care	FY00	0.6	–	0.2	0.2	0.4
Ikeja Hotel PLC	Accommodation & Tourism Services	FY81, 85, 88	12.3	–	–	1.5	1.5
Investment Banking and Trust Company Limited	Finance & Insurance	FY01	20.0	–	20.0	–	20.0
Mid-East Nigeria Limited	Nonmetallic Mineral Product Manufacturing	FY96	0.1	–	0.1	–	0.1
The Moorhouse Company Limited	Accommodation & Tourism Services	FY98	1.4	–	0.8	–	0.8
Niger Delta Contractor Revolving Credit Facility	Finance & Insurance	FY02	15.0	–	15.0	–	15.0
Oha Motors (Nigeria) Limited	Transportation and Warehousing	FY01	0.9	–	0.8	–	0.8
Radmed Diagnostic Center Limited	Health Care	FY98	0.3	–	0.2	–	0.2
Safety Center International Limited	Education Services	FY01	0.6	–	0.5	0.1	0.6
Tourist Company of Nigeria Limited	Accommodation & Tourism Services	FY94	2.5	–	–	+	+
United Bank for Africa (plc)	Finance & Insurance	FY02	30.0	–	30.0	–	30.0
Vinfesen Industries Limited	Plastics & Rubber	FY96	1.0	–	1.0	–	1.0
					170.1	10.8	180.9
Senegal							
Banque de l'Habitat du Sénégal, S.A.	Finance & Insurance	FY80	0.5	–	–	0.5	0.5
Ciments du Sahel S.A.	Nonmetallic Mineral Product Manufacturing	FY00	18.1	–	18.8	2.3	21.1
Groupe Scolaire Fanaicha	Education Services	FY99	0.3	–	0.3	–	0.3
GTi Dakar LLC	Utilities	FY98	10.8	11.0	8.8	1.7	10.4
Royal Saly S.A.	Accommodation & Tourism Services	FY02	1.2	–	1.3	–	1.3

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			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity
Société d'Exploitation des Ressources Thonières	Food & Beverages	FY96, 97, 99	1.3	–	–	0.4	0.4
					29.2	4.8	34.1
Seychelles							
Acajoux Hotel Limited	Accommodation & Tourism Services	FY95	1.0	–	0.2	–	0.2
Coral Strand Hotel	Accommodation & Tourism Services	FY96	3.3	–	1.2	–	1.2
Seychelles Internacional Mercantile Banking Corporation Limited	Finance & Insurance	FY99	10.0	–	3.0	–	3.0
					4.5		4.5
Sierra Leone							
MSICIH II Celtel Sierra Leone	Information	FY02	4.0	–	3.4	–	3.4
					3.4		3.4
South Africa							
African Bank Limited	Finance & Insurance	FY02	48.3	–	55.4	–	55.4
African Life Assurance Company Limited	Finance & Insurance	FY95, 96, 99	20.7	–	–	18.1	18.1
The Biotech Venture Partners Fund	Collective Investment Vehicles	FY02	2.4	–	–	2.4	2.4
Carosa Farm (Proprietary) Limited	Agriculture & Forestry	FY97	0.6	–	0.1	0.1	0.2
Cheiron Health Technologies (Pty) Ltd.	Professional, Scientific and Technical Services	FY00	1.3	–	0.2	0.6	0.9
Dargle Timber (Pty) Ltd./ Bulwer Timber (Pty) Limited	Industrial & Consumer Products	FY99	0.6	–	0.3	0.2	0.5
Decentralised Banking Solutions Consult (Pty) Limited	Information	FY00	0.8	–	–	0.8	0.8
Edu-Loan (Pty) Ltd.	Finance & Insurance	FY02	1.9	–	2.6	–	2.6
Eerste River Medical Center	Health Care	FY98	1.0	–	–	1.0	1.0
First Rand Bank Limited	Finance & Insurance	FY00	30.0	–	21.0	–	21.0
Foxtrot Meat Processors CC	Food & Beverages	FY99	0.4	–	0.3	–	0.3
Freecom (Pty) Ltd.	Industrial & Consumer Products	FY02	0.3	–	0.3	0.1	0.4
New Africa Mining Fund	Collective Investment Vehicles	FY03	5.0	–	–	5.0	5.0
New South Africa Pizza Investment Company Ltd.	Accommodation & Tourism Services	FY99	0.4	–	+	–	+
Printability	Pulp & Paper	FY01	6.0	–	5.1	3.9	8.9
Rubico Holding SA (Pty) Ltd.	Information	FY01, 02	6.3	–	1.3	5.0	6.3
South Africa Capital Growth Fund	Collective Investment Vehicles	FY96	20.0	–	–	1.5	1.5
South Africa Franchise Equity Fund Limited	Collective Investment Vehicles	FY95	2.1	–	–	1.2	1.2
South Africa Home Loans	Finance & Insurance	FY00, 02, 03	7.4	–	2.0	5.8	7.7
South African Private Equity Fund III, L.P.	Collective Investment Vehicles	FY99	35.0	–	–	27.9	27.9
Spier Estate Hotel	Accommodation & Tourism Services	FY02	11.9	–	14.0	1.9	15.9
Tusk Project Management (Pty) Ltd.	Professional, Scientific and Technical Services	FY01	1.6	–	1.4	0.1	1.6
					104.0	75.5	179.5

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			Total IFC	Total syndications	Loans	Equity (at cost)	Total loans and equity
Swaziland							
Natex Swaziland Limited	Textiles, Apparel & Leather	FY85, 88, 93	13.6	–	3.6	+	3.6
Swazi Paper Mills Ltd	Pulp & Paper	FY02	3.7	–	5.0	–	5.0
Swazi Wattle Industries (Pty) Ltd	Chemicals	FY01	0.9	–	0.7	0.2	1.0
Swaziland Industrial Development Company Limited	Finance & Insurance	FY87, 93	3.3	–	–	1.0	1.0
The Royal Swaziland Sugar Corporation Limited	Food & Beverages	FY78, 86	10.0	–	–	0.5	0.5
					9.3	1.8	11.0
Tanzania							
2000 Industries Limited	Food & Beverages	FY02	1.6	–	1.6	–	1.6
Abercrombie & Kent Tanzania Limited	Accommodation & Tourism Services	FY96, 00	0.8	–	0.1	–	0.1
Aqva Ginnars Tanzania Ltd.	Agriculture & Forestry	FY97	0.8	–	0.7	–	0.7
Blue Bay Company Limited	Accommodation & Tourism Services	FY99	1.5	–	1.3	–	1.3
Boundary Hill Lodge Ltd.	Accommodation & Tourism Services	FY01	0.2	–	0.2	–	0.2
Continental Flowers Limited	Agriculture & Forestry	FY97	0.4	–	0.3	–	0.3
Exim Bank of Tanzania	Finance & Insurance	FY02	3.5	–	3.5	–	3.5
Indian Ocean Hotel Limited	Accommodation & Tourism Services	FY00	2.5	–	2.5	–	2.5
International House Property Limited	Construction and Real Estate	FY97	2.3	–	0.6	0.6	1.2
Maji Masafi Limited	Food & Beverages	FY98	1.1	–	0.2	–	0.2
Milcafe Limited	Agriculture & Forestry	FY97	0.3	–	0.2	–	0.2
Moshi Leather Industries Limited, Tanzania	Textiles, Apparel & Leather	FY95	0.2	–	–	0.2	0.2
National Bank of Commerce	Finance & Insurance	FY01	10.0	–	–	10.0	10.0
Tanzania Breweries Limited	Food & Beverages	FY95	6.0	–	–	6.0	6.0
Tourism Promotion Services (Tanzania) Limited	Accommodation & Tourism Services	FY94	8.9	–	5.9	0.9	6.7
Tourism Promotion Services (Zanzibar) Limited	Accommodation & Tourism Services	FY95, 99	1.4	–	0.6	0.2	0.8
Zanzibar Safari Club Limited	Accommodation & Tourism Services	FY00	0.7	–	0.7	–	0.7
					18.3	17.9	36.2
Togo							
West African Cement S.A	Nonmetallic Mineral Product Manufacturing	FY00	5.7	–	2.9	1.2	4.2
					2.9	1.2	4.2
Uganda							
Agro Management Limited	Chemicals	FY96	1.0	–	0.6	0.4	1.0
CelTel Limited (Uganda)	Information	FY95, 01	10.3	–	1.5	–	1.5
Clovergem Fish and Foods Limited	Food & Beverages	FY93	1.0	–	0.8	–	0.8
Conrad Plaza Limited	Construction and Real Estate	FY97	1.5	–	0.8	–	0.8
Development Finance Company of Uganda Limited	Finance & Insurance	FY85, 92, 93	1.0	–	–	1.3	1.3
Executive Investments Ltd.	Construction and Real Estate	FY98	1.0	–	0.6	–	0.6

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			Total IFC	Total syndications	Loans	Equity (at cost)	Total loans and equity
Gomba Fishing Industries Ltd.	Agriculture & Forestry	FY99	1.4	–	0.6	–	0.6
Ladoto Ginners Limited	Agriculture & Forestry	FY00	0.8	–	0.8	–	0.8
Mosa Court Apartments Limited	Construction and Real Estate	FY98	0.8	–	0.2	–	0.2
Rainbow International School Kampala Limited	Education Services	FY95	0.8	–	0.6	–	0.6
Rwenzori Properties Limited	Construction and Real Estate	FY94	1.0	–	0.1	–	0.1
Skyblue Apart-Hotel	Accommodation & Tourism Services	FY94	0.5	–	0.3	–	0.3
Sugar Corporation of Uganda Limited	Food & Beverages	FY84	10.4	–	4.0	–	4.0
Tilda (Uganda) Limited	Agriculture & Forestry	FY99	1.9	–	1.2	–	1.2
White Nile Diaries (U) Limited	Food & Beverages	FY99	0.3	–	0.2	–	0.2
					12.3	1.7	14.0
Zambia							
Africa Plantations Company Limited and African Highlands Plantations Company Limited	Agriculture & Forestry	FY00	2.5	–	1.3	–	1.3
Amaka Cotton Ginneries Limited	Agriculture & Forestry	FY99	1.3	–	1.3	–	1.3
Chingola Hotel	Accommodation & Tourism Services	FY02	1.0	–	1.0	–	1.0
Drilltech Engineering Limited	Oil, Gas and Mining	FY99	0.1	–	0.1	0.1	0.3
Esquire Roses Farm Limited	Agriculture & Forestry	FY00	0.5	–	0.3	–	0.3
JY Estates Limited	Agriculture & Forestry	FY98	0.9	–	0.9	–	0.9
Marasa Holdings Limited	Accommodation & Tourism Services	FY01	4.6	–	4.2	–	4.2
Michelangelo Executive Lodge Limited	Accommodation & Tourism Services	FY02	0.2	–	0.2	–	0.2
National Insurance Company (Zambia) Limited	Finance & Insurance	FY99	0.3	–	–	0.3	0.3
Zambia Bata Shoe Company Limited	Textiles, Apparel & Leather	FY72, 73	1.1	1.1	–	0.2	0.2
Zamcell Zambia Ltd.	Information	FY99, 00	8.8	–	5.5	1.0	6.5
					14.7	1.7	16.4
Zimbabwe							
Agflora (PVT) Limited	Agriculture & Forestry	FY97	0.2	–	0.2	–	0.2
Bell Medical Centers Limited	Health Care	FY00	0.8	–	–	0.8	0.8
Belvedere Maternity Home (PVT) Ltd.	Health Care	FY99	0.2	–	–	0.2	0.2
Commercial Bank of Zimbabwe Limited	Finance & Insurance	FY98	27.0	–	14.0	–	14.0
Deraswiss Zimbabwe (Pvt) Ltd.	Textiles, Apparel & Leather	FY00	0.9	–	1.1	–	1.1
First Merchant Bank of Zimbabwe Limited	Finance & Insurance	FY91, 98	30.6	15.0	1.8	–	1.8
Hy-Veld Holdings (Pvt) Ltd	Food & Beverages	FY99	1.3	–	1.3	–	1.3
Isfar (Pvt) Limited	Textiles, Apparel & Leather	FY97	0.1	–	0.1	–	0.1
Itachi Plastics (Pvt) Limited	Plastics & Rubber	FY96	0.4	–	0.3	0.1	0.3
Lowveld Leather (PVT) Limited	Textiles, Apparel & Leather	FY97	0.5	–	0.3	0.2	0.5
Shagelok Chemicals (PVT) Limited	Chemicals	FY97	1.0	–	0.9	0.2	1.0
Stone Holdings Limited, Zimbabwe	Oil, Gas and Mining	FY96	1.5	–	1.4	–	1.4
Trinidad Industries (Private) Limited	Chemicals	FY97	1.5	–	0.1	0.6	0.7
UDC Limited	Finance & Insurance	FY85, 87, 89, 96, 00	14.8	–	1.2	–	1.2

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			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity
Venture Capital Company of Zimbabwe, Ltd.	Collective	FY91	0.5	–	–	0.5	0.5
	Investment Vehicles						
Victoria Falls Safari Lodge Hotel (Private) Ltd.	Accommodation & Tourism Services	FY94	2.8	–	–	0.2	0.2
The Zambezi Fund Mauritius (Private) Limited	Collective	FY97	2.5	–	–	0.5	0.5
	Investment Vehicles						
Zambezi Safari Lodges	Accommodation & Tourism Services	FY96	1.3	–	1.0	–	1.0
					23.7	3.2	26.9
Regional Investments							
The Africa Emerging Markets Fund	Collective	FY94	7.5	–	–	7.3	7.3
	Investment Vehicles						
Africa International Financial Holdings, LLC	Collective	FY03	6.6	–	–	6.6	6.6
	Investment Vehicles						
Africa Media Group Limited	Information	FY02	5.0	–	–	5.0	5.0
African Infrastructure Fund	Collective	FY00	74.8	–	–	74.5	74.5
	Investment Vehicles						
Africap Microfinance Fund Ltd.	Finance & Insurance	FY02	2.0	–	–	2.0	2.0
AIG African Infrastructure Management	Collective	FY00	0.2	–	–	0.2	0.2
	Investment Vehicles						
Aureos East Africa Fund, LLC	Collective	FY03	4.0	–	–	4.0	4.0
	Investment Vehicles						
Aureos Southern Africa Fund, LLC	Collective	FY03	6.0	–	–	6.0	6.0
	Investment Vehicles						
Coca Cola SABCO (Pty) Ltd.	Food & Beverages	FY02	20.0	–	10.0	10.0	20.0
Ecobank Transnational Incorporated	Finance & Insurance	FY99	7.5	–	3.8	3.8	7.5
Energy Africa Limited	Oil, Gas and Mining	FY92	–	–	–	38.0	38.0
Framlington Asset Management West Africa SA	Collective	FY99	+	–	–	+	+
	Investment Vehicles						
Industrial Promotion Services (Kenya) Limited	Collective	FY82	1.2	–	–	1.2	1.2
	Investment Vehicles						
Mining and Contracting Services Limited	Oil, Gas and Mining	FY01	34.0	40.0	30.0	4.0	34.0
Mobile Systems International Cellular Investments Holdings, B.V.	Information	FY00, 02	33.3	–	–	33.3	33.3
Osprey Oil and Gas Limited	Oil, Gas and Mining	FY03	0.3	–	–	0.3	0.3
West Africa Growth Fund	Collective	FY97	6.3	–	–	5.1	5.1
	Investment Vehicles						
					43.8	201.3	245.0
Total equity and loans					975.2	408.8	1,384.0
Total guarantees and risk management products							60.0
Total IFC portfolio for Sub-Saharan Africa							1,444.0

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			Total IFC	Total syndications	Loans	Equity (at cost)	Total loans and equity	
Bangladesh								
Delta BRAC Housing Finance Corporation Ltd.	Finance & Insurance	FY98	3.0	–	2.3	0.7	3.0	
Dynamic Textile Industries Limited	Textiles, Apparel & Leather	FY92	2.5	2.0	1.9	–	1.9	
GrameenPhone Limited	Information	FY00	18.2	–	10.0	1.6	11.6	
HeidelbergCement Bangladesh Limited	Nonmetallic Mineral Product Manufacturing	FY01	10.0	–	10.0	–	10.0	
Industrial Development Leasing Company of Bangladesh Limited	Finance & Insurance	FY85, 96	3.2	–	–	0.1	0.1	
Industrial Promotion and Development Company of Bangladesh Limited	Finance & Insurance	FY80, 99	11.1	–	6.9	1.1	7.9	
Khulna Power Company Limited	Utilities	FY99	22.5	51.0	15.6	–	15.6	
Lafarge Surma Cement Ltd.	Nonmetallic Mineral Product Manufacturing	FY02	45.0	–	35.0	10.0	45.0	
R.A.K. Ceramics (Bangladesh) Pvt. Ltd.	Nonmetallic Mineral Product Manufacturing	FY03	12.0	–	12.0	–	12.0	
						93.7	13.4	107.1
Cambodia								
ACLEDA Bank	Finance & Insurance	FY00	0.5	–	–	0.5	0.5	
Aman Siem Reap	Accommodation & Tourism Services	FY03	1.2	–	1.2	–	1.2	
SEF Hagar Soya	Food & Beverages	FY03	0.5	–	–	0.5	0.5	
						1.2	0.9	2.1
China								
Advantage China Holdings Limited	Finance & Insurance	FY02, 03	0.7	–	–	0.7	0.7	
ASIMCO International Casting (Shanxi) Co., Ltd.	Industrial & Consumer Products	FY00	19.0	–	16.7	–	16.7	
Bank of Shanghai	Finance & Insurance	FY00, 02	50.3	–	–	50.3	50.3	
Beijing Hormel Foods Company Limited	Food & Beverages	FY97	5.5	5.5	1.8	0.5	2.3	
BNP Paribas Peregrine China Investment Bank	Finance & Insurance	FY03	11.6	–	–	11.6	11.6	
CDH China Fund	Collective Investment Vehicles	FY02	20.0	–	–	19.7	19.7	
Chengdu Chemical Company Ltd.	Chemicals	FY99	10.6	8.6	6.7	3.2	9.9	
Chengxin International Credit Ratings Limited	Finance & Insurance	FY99	0.4	–	–	0.4	0.4	
China Dynamic Growth Fund L.P.	Collective Investment Vehicles	FY94	12.4	–	–	8.8	8.8	
China Huarong Asset Management Corporation	Finance & Insurance	FY02	34.5	–	31.5	3.0	34.5	
China Infrastructure Group Holdings PLC.	Transportation and Warehousing	FY99, 00	4.5	–	–	4.5	4.5	
China Minsheng Banking Corp., Ltd.	Finance & Insurance	FY03	23.5	–	–	23.5	23.5	
China Walden Management Limited	Collective Investment Vehicles	FY94	+	–	–	+	+	
China Walden Venture Investments Limited	Collective Investment Vehicles	FY94	7.5	–	–	+	+	
CSRC China Corporation	Chemicals	FY02	11.0	–	9.0	2.0	11.0	
Dalian Float Glass Company Limited	Nonmetallic Mineral Product Manufacturing	FY95	32.9	30.5	–	2.4	2.4	
Dupont Suzhou Polyester Co. Ltd.	Textiles, Apparel & Leather	FY96	29.1	52.0	9.3	4.1	13.5	
Great Infotech	Information	FY03	3.5	–	–	3.5	3.5	

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Country, region or other area, and obligor	Sector	Fiscal Year in which commitments were made	Original commitments ¹ (US\$ millions)		Investments held for IFC (US\$ millions)		
			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity
Hansom Investment Limited	Transportation and Warehousing	FY99	16.1	–	–	0.1	0.1
Interstate Energy Corporation Pte, Ltd.	Utilities	FY02	20.0	–	20.0	–	20.0
Jilin Zhengye Agriculture Development Co.	Food & Beverages	FY03	15.0	–	15.0	–	15.0
Nanjing City Commercial Bank	Finance & Insurance	FY02	26.6	–	–	26.6	26.6
Nanjing Kumho Tire Co. Ltd.	Plastics & Rubber	FY96	17.4	38.8	4.9	3.8	8.7
New China Life Insurance Co.,Ltd	Finance & Insurance	FY01	30.7	–	–	30.7	30.7
Newbridge Investment Partners, L.P.	Collective Investment Vehicles	FY95	6.7	–	–	2.0	2.0
Orient Finance Company, Ltd.	Finance & Insurance	FY97	10.0	20.0	7.6	–	7.6
Pacific Ports Company Limited	Transportation and Warehousing	FY97	–	–	–	2.5	2.5
Paris-Shanghai Asset Management Co. Ltd.	Finance & Insurance	FY03	1.9	–	–	1.9	1.9
Peak Pacific Investment Company	Utilities	FY02	25.0	–	25.0	–	25.0
Plantation Timber Products Holdings Limited	Industrial & Consumer Products	FY00	1.5	–	–	2.5	2.5
Scana Leshan Machinery Co., Ltd.	Primary Metals	FY99	7.4	–	5.4	1.4	6.7
Shanghai Hormel Foods Co. Ltd.*	Food & Beverages	FY92	(0.5)	(0.5)	0.5	–	0.5
Shanghai Krupp Stainless Co., Ltd.	Primary Metals	FY00	30.0	68.8	28.9	–	28.9
Shanghai Midway Infrastructure (Holdings), Ltd.	Transportation and Warehousing	FY99	–	–	–	16.0	16.0
Shenzhen China Bicycles Company (Holdings) Limited	Industrial & Consumer Products	FY88, 92, 94	20.9	–	4.5	–	4.5
Shenzhen Tai-Yang PCCP Company Limited	Nonmetallic Mineral Product Manufacturing	FY93	5.0	–	3.8	+	3.8
Sichuan SME Investment Fund	Collective Investment Vehicles	FY01	6.0	–	–	6.0	6.0
Sino Mining Limited	Oil, Gas and Mining	FY03	5.0	–	–	5.0	5.0
Sino-Forest Plantation	Agriculture & Forestry	FY02	25.0	–	25.0	–	25.0
Suzhou Huasu Plastics Co., Ltd.	Chemicals	FY97	24.5	22.2	–	2.5	2.5
Weihai Weidongri Comprehensive Foodstuff Co., Ltd.	Food & Beverages	FY96	4.5	4.9	1.3	–	1.3
Wuhan International Container Transshipment Company Limited	Transportation and Warehousing	FY99	5.0	–	5.0	–	5.0
Xi'an City Commercial Bank	Finance & Insurance	FY03	19.9	–	–	19.9	19.9
Yantai Mitsubishi Cement Company Limited	Nonmetallic Mineral Product Manufacturing	FY93	30.7	–	7.9	2.0	9.9
Zibo Wan Jie Tumor Hospital	Health Care	FY02	15.0	–	15.0	–	15.0
					244.8	261.1	505.9
Fiji							
Hillview Limited	Accommodation & Tourism Services	FY99	3.9	–	5.2	–	5.2
					5.2		5.2

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			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity
India							
The Ahmedabad Electricity Company Limited	Utilities	FY89	20.8	–	1.1	–	1.1
Alok Industries Limited	Textiles, Apparel & Leather	FY03	17.5	–	17.5	–	17.5
Ambuja Cement Rajasthan Ltd.	Nonmetallic Mineral Product Manufacturing	FY94	19.4	17.0	–	4.9	4.9
Apollo Tyres Limited	Plastics & Rubber	FY03	21.0	15.0	21.1	–	21.1
The Arvind Mills Limited	Textiles, Apparel & Leather	FY92	20.9	–	–	7.5	7.5
Asian Electronics Ltd. (AEL)	Industrial & Consumer Products	FY98	5.5	–	–	5.5	5.5
Balrampur Chini Mills Ltd.	Food & Beverages	FY03	14.9	–	15.0	–	15.0
Bharti Mobile Limited	Information	FY01	20.0	–	–	20.0	20.0
Bhartiya Samruddhi Finance Limited	Finance & Insurance	FY01	1.0	–	–	1.0	1.0
Bihar Sponge Iron Ltd.	Primary Metals	FY85, 91	15.9	–	13.2	0.7	13.9
Centurion Bank Limited	Finance & Insurance	FY95, 97	18.9	–	0.5	4.6	5.1
CESC Limited	Utilities	FY91, 93	54.7	67.0	30.1	–	30.1
CFL Capital Financial Services Limited	Finance & Insurance	FY97	20.0	–	19.6	–	19.6
Continental Carbon India Limited	Chemicals	FY01	9.0	11.5	9.0	–	9.0
Cosmo Films Limited	Plastics & Rubber	FY03	10.0	–	10.0	–	10.0
Dataquest Management and Communications Ltd.	Information	FY03	2.0	–	0.5	1.5	2.0
Dewan Housing Finance Corporation Ltd.	Finance & Insurance	FY03	12.9	–	12.9	–	12.9
Eurolight Electricals Pvt., Ltd.	Industrial & Consumer Products	FY98	+	–	–	+	+
GE Capital Transportation Financial Services Ltd.	Finance & Insurance	FY95	19.4	–	–	4.4	4.4
Global Trade Finance (Pvt.) Limited	Finance & Insurance	FY01	2.4	–	–	2.4	2.4
Global Trust Bank	Finance & Insurance	FY94, 98, 00, 01	16.0	–	5.0	9.9	14.9
Gujarat Ambuja Cements Ltd.	Nonmetallic Mineral Product Manufacturing	FY94	25.8	–	–	7.3	7.3
GVK Industries Ltd.	Utilities	FY92, 96	37.5	38.8	–	7.5	7.5
Henkel SPIC India Ltd.	Chemicals	FY95, 00	4.7	–	–	4.7	4.7
Housing Development Finance Corporation Limited	Finance & Insurance	FY78, 87, 91, 92, 93, 03	147.8	60.0	100.0	–	100.0
IL&FS Venture Corporation Limited	Collective Investment Vehicles	FY93, 95	1.0	–	–	1.0	1.0
IndAsia Fund Advisors Pvt. Ltd.	Collective Investment Vehicles	FY01	15.0	–	–	15.0	15.0
India Auto Ancillary Fund	Collective Investment Vehicles	FY99	2.3	–	–	2.3	2.3
The India Direct Fund, L.P.	Collective Investment Vehicles	FY96	7.5	–	–	7.2	7.2
India Lease Development Limited	Finance & Insurance	FY85, 90, 95	4.6	–	–	0.9	0.9
Indian Infrastructure Equipment Limited	Finance & Insurance	FY02	3.1	–	–	3.1	3.1
The Indian Seamless Metal Tubes Limited	Primary Metals	FY01	10.5	–	10.5	–	10.5
Indo Rama Synthetics Ltd.	Textiles, Apparel & Leather	FY92, 94, 96	56.8	–	12.5	7.7	20.2
Indo Rama Textiles Ltd	Textiles, Apparel & Leather	FY92	–	–	–	1.9	1.9
Indus Investments Mauritius Limited	Collective Investment Vehicles	FY96	+	–	–	+	+

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			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity
Indus Venture Capital Fund I	Collective	FY92	1.0	-	-	0.6	0.6
	Investment Vehicles						
Indus Venture Investments Limited	Collective	FY96	5.0	-	-	4.3	4.3
	Investment Vehicles						
Indus Venture Management Limited	Collective	FY92	+	-	-	+	+
	Investment Vehicles						
Information Technology Fund	Collective	FY94	0.6	-	-	0.6	0.6
	Investment Vehicles						
Infrastructure and Development Finance Company Limited	Finance & Insurance	FY98	15.5	-	-	15.5	15.5
Infrastructure Leasing & Financial Services Limited	Finance & Insurance	FY91, 93, 95, 99	48.0	-	-	8.0	8.0
ING Vysya Bank	Finance & Insurance	FY01	7.3	-	-	3.7	3.7
Ispat Industries Limited	Primary Metals	FY92, 95, 97	62.9	-	30.4	13.7	44.1
Jet Airways (P) Ltd.	Transportation and Warehousing	FY01	15.0	-	-	15.0	15.0
Larsen & Toubro	Construction and Real Estate	FY03	50.0	-	50.0	-	50.0
Learning Universe Pvt. Limited	Education Services	FY01	0.3	-	-	0.3	0.3
Mahindra & Mahindra Financial Services Limited	Finance & Insurance	FY02	17.2	-	18.0	-	18.0
Mahindra & Mahindra Limited	Industrial & Consumer Products	FY81, 90, 93	28.8	-	-	4.6	4.6
Mahindra Infrastructure Developers Limited	Utilities	FY01	10.0	-	-	10.0	10.0
Mahindra Shubhlabh Services Limited	Agriculture & Forestry	FY03	2.3	-	-	2.3	2.3
Minimally Invasive Education Company Limited	Education Services	FY02	1.6	-	-	1.6	1.6
Moser Baer India Limited	Industrial & Consumer Products	FY96, 99, 00	70.9	-	40.1	24.9	65.1
NewPath Ventures LLC	Information	FY03	10.0	-	-	10.0	10.0
Nicco Uco Alliance Credit Limited	Finance & Insurance	FY93, 96, 97, 98	6.5	5.0	2.1	0.5	2.5
Niko Resources Ltd.	Oil, Gas and Mining	FY03	30.0	-	30.0	-	30.0
Orchid Chemicals & Pharmaceuticals Limited	Chemicals	FY01	30.0	-	10.0	6.1	16.1
Owens-Corning (India) Ltd.	Nonmetallic Mineral Product Manufacturing	FY97	25.0	-	17.3	-	17.3
Oxides and Specialities Limited	Chemicals	FY91	0.3	-	-	+	+
Prism Cement Limited	Nonmetallic Mineral Product Manufacturing	FY95	20.0	15.0	11.3	5.0	16.3
Rain Calcining Limited	Chemicals	FY96	24.7	-	10.4	5.5	15.8
RPG Cellular Investments & Holdings Private Limited	Information	FY01	2.0	-	-	2.0	2.0
RPG Telephone Limited	Information	FY01	0.4	-	-	0.4	0.4
South Asian Regional Apex Fund	Collective	FY96	5.9	-	-	5.9	5.9
	Investment Vehicles						
Spryance.com, Inc.	Information	FY01, 03	3.0	-	-	3.0	3.0
SREI International Finance Limited	Finance & Insurance	FY98, 00	33.0	-	24.1	3.0	27.1
Steuerung Anlage Pvt. Ltd.	Industrial & Consumer Products	FY98	0.1	-	-	0.1	0.1
Sundaram Home Ltd.	Finance & Insurance	FY00, 02	12.5	-	10.7	2.2	12.9
Switching Technologies Günther Ltd.	Industrial & Consumer Products	FY87	1.0	-	0.3	-	0.3
Tanflora Infrastructure Park Limited	Agriculture & Forestry	FY00	0.5	-	-	0.5	0.5
Tata Electric Companies	Utilities	FY90, 91, 94	130.6	-	16.7	-	16.7

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			Total IFC	Total syndications	Loans	Equity (at cost)	Total loans and equity
Tata Engineering & Locomotive Company Limited	Industrial & Consumer Products	FY03	50.0	-	50.0	-	50.0
The Tata Iron and Steel Company Limited	Primary Metals	FY81, 86, 93, 94	98.4	16.7	-	7.7	7.7
TCFC Finance Limited	Finance & Insurance	FY94	-	-	-	+	+
TCW/ICICI India Private Equity Fund, L.L.C.	Collective Investment Vehicles	FY98	10.0	-	-	5.6	5.6
Technology Development and Information Company of India Limited	Collective Investment Vehicles	FY91	2.1	-	-	0.2	0.2
Titan Industries Limited	Industrial & Consumer Products	FY87, 89, 90, 93	20.9	-	-	1.0	1.0
UCAL Fuel Systems Limited	Industrial & Consumer Products	FY90	0.6	-	-	0.4	0.4
United Riceland Limited	Food & Beverages	FY96	10.0	-	9.4	-	9.4
Usha Martin Limited	Primary Metals	FY03	24.6	-	21.0	3.6	24.6
Varun Shipping Company Limited	Transportation and Warehousing	FY91, 96, 01	22.8	6.0	-	1.7	1.7
Walden-Nikko India Management Co. Ltd.	Collective Investment Vehicles	FY98	+	-	-	+	+
Walden-Nikko India Ventures Co. LDC	Collective Investment Vehicles	FY98	2.4	-	-	2.0	2.0
Webdunia.com (India) Private Limited	Information	FY02	2.0	-	-	2.0	2.0
WTI Advanced Technology	Professional, Scientific and Technical Services	FY88	0.2	-	-	0.2	0.2
					630.4	294.6	925.0
Indonesia							
P.T. AdeS Alfindo Putrasetia Tbk.	Food & Beverages	FY98	13.8	19.7	-	7.0	7.0
P.T. Agro Muko	Food & Beverages	FY91	12.7	-	-	2.2	2.2
P.T. Alumindo Light Metal Industry	Primary Metals	FY97	15.0	20.0	10.6	-	10.6
P.T. Asia Wisata Promosindo**	Accommodation & Tourism Services	FY94	-	-	2.0	-	2.0
P.T. Astra Graphia	Professional, Scientific and Technical Services	FY97	2.5	-	-	2.0	2.0
P.T. Astra International, Tbk.	Industrial & Consumer Products	FY90, 91, 94, 03	37.1	-	-	12.7	12.7
P.T. Astra Otoparts Tbk.	Industrial & Consumer Products	FY92	-	-	-	1.1	1.1
P.T. Asuransi Jiwa Dharmala Manulife	Finance & Insurance	FY88	0.3	-	-	0.3	0.3
P.T. Bakrie Pipe Industries	Primary Metals	FY95	37.3	-	33.2	-	33.2
P.T. Bank NISP	Finance & Insurance	FY98, 01, 02	18.6	-	-	13.6	13.6
P.T. BBL Dharmala Finance	Finance & Insurance	FY93, 96	20.0	35.0	11.5	-	11.5
P.T. Berlian Laju Tanker tbk	Transportation and Warehousing	FY98	28.2	25.2	6.8	20.0	26.8
P.T. Gawi Makmur Kalimantan	Food & Beverages	FY03	11.5	10.0	11.5	-	11.5
P.T. Grahawita Santika	Accommodation & Tourism Services	FY92, 96	11.8	-	5.0	-	5.0
P.T. Indorama Synthetics Tbk.	Textiles, Apparel & Leather	FY90, 91, 95, 99, 01, 03	98.8	67.5	6.7	11.8	18.5
P.T. Kalimantan Sanggar Pusaka (KSP) and Subsidiaries	Food & Beverages	FY97	35.0	6.0	20.0	15.0	35.0
P.T. KDLC BancBali Finance	Finance & Insurance	FY94	16.1	-	-	+	+
P.T. KIA Keramik Mas	Nonmetallic Mineral Product Manufacturing	FY92, 94, 96	30.9	63.5	18.8	-	18.8
P.T. KIA Serpih Mas	Nonmetallic Mineral Product Manufacturing	FY95	21.2	55.0	15.0	-	15.0

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P.T. Makro Indonesia	Wholesale and Retail Trade	FY97, 00	1.3	–	–	4.0	4.0
P.T. Megaplast Jayacitra	Industrial & Consumer Products	FY99	11.3	–	5.3	2.5	7.8
P.T. Nusantara Tropical Fruit	Agriculture & Forestry	FY93	8.6	6.7	7.6	–	7.6
P.T. Pramindo Ikat Nusantara	Information	FY97	53.9	70.0	–	2.5	2.5
P.T. Samudera Indonesia	Transportation and Warehousing	FY93	17.0	3.0	–	5.0	5.0
P.T. Sayap Mas Utama	Chemicals	FY98	10.0	20.0	5.8	–	5.8
P.T. South Pacific Viscose	Chemicals	FY93, 96	45.0	60.0	21.1	–	21.1
P.T. Sunson Textile Manufacturer Tbk.	Textiles, Apparel & Leather	FY02	12.4	8.2	12.4	–	12.4
P.T. Wings Surya	Chemicals	FY98	8.7	21.3	5.1	–	5.1
PT Bank Buana Indonesia	Finance & Insurance	FY03	15.0	–	–	15.0	15.0
PT Sahabat Mewah Dan Makmur	Agriculture & Forestry	FY03	12.0	–	12.0	–	12.0
PT Sigma Cipta Caraka	Professional, Scientific and Technical Services	FY01	3.0	–	–	3.0	3.0
Verdaine Investment Limited	Agriculture & Forestry	FY03	14.0	–	14.0	–	14.0
					224.4	117.7	342.1
Korea, Republic of							
Asset Korea Capital Management Co., Ltd.	Collective Investment Vehicles	FY99, 02	0.9	–	–	0.9	0.9
Cheil Jedang Investment Trust & Securities	Finance & Insurance	FY01	45.8	–	16.9	29.8	46.6
Dae Chang Industrial Co. Ltd.	Primary Metals	FY99	22.4	9.8	12.4	7.1	19.4
Halim & Co., Ltd.	Food & Beverages	FY99	20.0	–	14.0	5.1	19.1
Hana Bank	Finance & Insurance	FY71, 74, 76, 79, 80, 82, 89, 91, 94, 97, 98, 99, 03	143.5	65.0	–	73.2	73.2
Iijin Electric Co., Ltd.	Industrial & Consumer Products	FY99	15.0	–	9.0	0.2	9.2
KOMOCO MBS 2001-1	Finance & Insurance	FY92	–	–	15.2	–	15.2
Korea Growth and Restructuring Fund, L.P.	Collective Investment Vehicles	FY00	35.0	–	–	34.0	34.0
Korea Mortgage Corporation	Finance & Insurance	FY01	96.8	–	43.8	8.8	52.6
Samgwang Gohachem Co., Ltd.	Chemicals	FY85	0.1	–	–	0.1	0.1
Shinmoorim Paper Manufacturing Co., Ltd.	Pulp & Paper	FY99, 00	41.4	8.0	23.4	9.2	32.6
					134.6	168.4	303.0
Lao People's Democratic Republic							
Belmont Hotel Investments (Laos) Ltd	Accommodation & Tourism Services	FY98, 01	1.2	–	1.0	–	1.0
Burapaha Agro-Forestry Co., Ltd.	Industrial & Consumer Products	FY99	0.8	–	0.8	–	0.8
Endeavour Embroidery Co. Ltd.	Textiles, Apparel & Leather	FY99	0.1	–	0.1	–	0.1
Villa Santi	Accommodation & Tourism Services	FY01	1.1	–	1.1	–	1.1
					3.1		3.1

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Maldives							
Maldives Leasing Company Limited	Finance & Insurance	FY02	1.3	–	–	1.3	1.3
Villa Shipping and Trading Company Private Ltd.	Accommodation & Tourism Services	FY03	15.0	–	15.0	–	15.0
					15.0	1.3	16.3
Mongolia							
G&M Industrial Ltd.	Textiles, Apparel & Leather	FY97	1.3	–	0.3	–	0.3
XACBank Ltd.	Finance & Insurance	FY02	0.4	–	0.4	–	0.4
					0.7		0.7
Nepal							
Bhote Koshi Power Company Private Limited	Utilities	FY98	23.9	32.9	18.0	2.9	20.9
Himal Power Limited	Utilities	FY96	32.0	–	27.9	–	27.9
ILFC – Nepal	Finance & Insurance	FY01	0.3	–	–	0.3	0.3
Jomsom Mountain Resort (P) Ltd.	Accommodation & Tourism Services	FY98	4.0	–	4.0	–	4.0
					49.8	3.2	53.1
Philippines							
Alaska Milk Corp.	Food & Beverages	FY80	–	–	–	0.6	0.6
All Asia Capital Growth Ventures BVI – I, Ltd.	Collective Investment Vehicles	FY96	4.0	–	–	+	+
All Asia Capital Managers, Inc.	Collective Investment Vehicles	FY96	+	–	–	+	+
Asian Eye Institute	Health Care	FY03	1.0	–	1.0	–	1.0
Asian Hospital Inc.	Health Care	FY01	7.0	–	7.0	–	7.0
Asian Ventures Ltd.	Collective Investment Vehicles	FY96	+	–	–	+	+
Avalon Professional Web Trade Pte. Ltd.	Information	FY01, 02	1.6	–	0.7	1.0	1.7
Banco de Oro Universal Bank	Finance & Insurance	FY02	20.0	–	20.0	–	20.0
Bataan Polyethylene Corporation	Chemicals	FY00	40.0	117.3	39.8	–	39.8
Eastwood Cyber One Corporation	Professional, Scientific and Technical Services	FY02	25.0	–	25.0	–	25.0
ePlanters	Information	FY00	0.2	–	–	0.2	0.2
Filinvest Alabang Inc.	Construction and Real Estate	FY02	22.0	–	22.0	–	22.0
H&Q Philippine Holdings BVI, Inc.	Collective Investment Vehicles	FY99	5.8	–	–	5.8	5.8
H&Q Philippine Ventures II, Inc.	Collective Investment Vehicles	FY94	2.4	–	–	1.2	1.2
H&Q Philippine Ventures, Inc.	Collective Investment Vehicles	FY89	2.3	–	–	0.6	0.6
Manila North Tollways Corporation	Transportation and Warehousing	FY02	46.0	–	46.0	–	46.0
Manila Water Company	Utilities	FY03	30.2	–	30.2	–	30.2
Mariwasa Manufacturing, Inc.	Nonmetallic Mineral Product Manufacturing	FY70, 72, 00	15.0	0.5	13.6	–	13.6
Marsman-Drysdale Agribusiness Holdings, Inc.	Food & Beverages	FY99	15.0	10.0	11.8	–	11.8
Micro Enterprise Bank of Philippines	Finance & Insurance	FY01	0.1	–	–	0.1	0.1
Mirant Pagbilao Corporation	Utilities	FY93	70.0	11.0	24.0	10.0	34.0

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			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity
Mirant Sual Corporation	Utilities	FY96	47.5	196.0	25.5	17.5	43.0
Northern Mindanao Power Corporation	Utilities	FY92, 93	16.8	21.0	–	4.3	4.3
Pilipinas Shell Petroleum Corporation	Chemicals	FY93	40.3	65.9	–	1.6	1.6
PlantersBank	Finance & Insurance	FY01	23.7	–	+	8.7	8.7
Pryce Gases Incorporated	Professional, Scientific and Technical Services	FY99	13.0	5.0	13.0	–	13.0
S&R Price	Wholesale and Retail Trade	FY02	12.5	–	12.5	–	12.5
Software Ventrues Int'l., Inc	Professional, Scientific and Technical Services	FY03	4.0	–	–	4.0	4.0
STRADCOM Corporation	Transportation and Warehousing	FY01	20.0	–	12.0	8.0	20.0
Union Cement Corporation	Nonmetallic Mineral Product Manufacturing	FY93	23.6	–	–	5.6	5.6
United Pulp and Paper Company, Inc.	Pulp & Paper	FY99	30.0	–	28.5	–	28.5
Walden AB Ayala Management Co., Inc.	Collective Investment Vehicles	FY95	0.1	–	–	0.1	0.1
Walden AB Ayala Ventures Co., Inc.	Collective Investment Vehicles	FY95	3.8	–	–	1.0	1.0
					332.6	70.5	403.1
Samoa							
MedCen Samoa Ltd.	Health Care	FY92	0.5	–	0.5	–	0.5
National Bank of Samoa	Finance & Insurance	FY00	0.1	–	0.1	–	0.1
Willex Cocoa and Coconut Products Limited	Food & Beverages	FY92	0.3	–	0.3	–	0.3
					0.9		0.9
Sri Lanka							
Asia Power (Private) Limited	Utilities	FY97	11.0	8.8	6.6	2.3	8.8
Commercial Bank of Ceylon	Finance & Insurance	FY03	10.0	–	–	10.0	10.0
Fitch Ratings Lanka Limited	Finance & Insurance	FY00	0.1	–	–	0.1	0.1
Lanka Orix Factors Ltd.	Finance & Insurance	FY99	1.7	–	0.4	–	0.4
National Development Bank Housing Corp.	Finance & Insurance	FY00	1.1	–	–	1.1	1.1
Nations Trust Bank	Finance & Insurance	FY99	1.1	–	–	1.1	1.1
Packages Lanka (Private) Limited	Pulp & Paper	FY97	1.1	–	–	1.1	1.1
South Asia Gateway Terminals (Private Limited)	Transportation and Warehousing	FY00	42.3	–	33.5	7.3	40.8
Suntel Limited	Information	FY01	7.5	–	–	7.5	7.5
Taj Lanka Hotels Limited	Accommodation & Tourism Services	FY81, 82	8.4	10.2	–	0.6	0.6
Union Assurance Limited	Finance & Insurance	FY88, 95	1.0	–	–	1.0	1.0
					40.5	32.0	72.5

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Country, region or other area, and obligor	Sector	Fiscal Year in which commitments were made	Original commitments ¹ (US\$ millions)		Investments held for IFC (US\$ millions)		
			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity
Thailand							
Ayudhya Development Leasing Co. Ltd.	Finance & Insurance	FY92, 93, 96, 98	12.4	–	3.6	2.4	6.0
Bangkok Mass Transit System Public Company Limited	Transportation and Warehousing	FY97, 99	99.7	–	89.8	9.8	99.7
Bumrungrad Medical Center Limited	Health Care	FY94, 00	27.2	35.0	–	1.1	1.1
Central Plaza Hotel Company Limited	Accommodation & Tourism Services	FY93	13.9	–	–	13.9	13.9
Dhana Siam Finance and Securities Public Company Limited	Finance & Insurance	FY94	30.0	–	6.5	–	6.5
HMC Polymers Company Limited	Chemicals	FY88, 96	18.9	11.0	–	3.9	3.9
Krung Thai IBJ Leasing Company Limited	Finance & Insurance	FY92	0.4	–	–	0.4	0.4
Ladprao General Hospital Company Ltd.	Health Care	FY92	0.3	–	–	0.3	0.3
Siam Asahi Technoglass Co. Ltd.	Industrial & Consumer Products	FY90	6.4	–	–	6.4	6.4
Star Petroleum Refining Company Limited	Chemicals	FY94	100.0	350.0	63.3	–	63.3
TelecomAsia Corporation Plc	Information	FY02	25.8	–	27.0	–	27.0
Thai Equity Fund	Collective Investment Vehicles	FY02	37.5	–	–	37.5	37.5
Thai Petrochemical Industry Public Company Limited	Chemicals	FY97	98.2	383.3	98.9	+	98.9
Thailand International Rating Agency	Finance & Insurance	FY01	0.1	–	–	0.1	0.1
Tuntex Petrochemicals (Thailand) Public Co. Ltd.	Chemicals	FY94	24.9	137.5	–	4.9	4.9
United Palm Oil Industry Public Company Limited	Food & Beverages	FY92	–	–	–	1.1	1.1
					289.2	81.9	371.1
Vietnam							
Allianz/AGF Insurance (Vietnam) Co. Ltd.	Finance & Insurance	FY03	1.3	–	–	1.3	1.3
Asia Commercial Bank	Finance & Insurance	FY03	5.0	–	–	5.0	5.0
Dragon Capital Group	Finance & Insurance	FY03	2.0	–	–	2.0	2.0
Franco-Vietnamese Hospital	Health Care	FY02	8.0	–	8.0	–	8.0
Glass Egg Digital Media	Professional, Scientific and Technical Services	FY03	1.8	–	–	1.8	1.8
Global CyberSoft, Inc.	Information	FY02	1.3	–	–	1.3	1.3
Holcim (Vietnam) Ltd.	Nonmetallic Mineral Product Manufacturing	FY96	30.0	66.6	18.5	–	18.5
Nghe An Tate & Lyle Ltd	Food & Beverages	FY00	20.0	20.0	16.8	–	16.8
Nghi Son Cement Corporation	Nonmetallic Mineral Product Manufacturing	FY99	21.2	18.8	17.0	–	17.0
RMIT Vietnam International University	Education Services	FY02	7.3	–	7.3	–	7.3
Saigon Thuong Tin Commercial Joint Stock Bank	Finance & Insurance	FY03	2.9	–	–	2.9	2.9
San Miguel Haiphong Glass Company	Nonmetallic Mineral Product Manufacturing	FY97	10.0	4.5	6.1	–	6.1
Vietnam Enterprise Investment Limited	Collective Investment Vehicles	FY02, 03	20.0	–	12.0	8.0	20.0
Vietnam International Leasing Company Limited	Finance & Insurance	FY97	0.8	–	–	0.8	0.8
Vinh Phat Company Limited	Textiles, Apparel & Leather	FY99	0.1	–	0.1	–	0.1
					85.8	23.0	108.9

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			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity
Regional Investments							
Asia Opportunity Fund L.P.	Collective	FY99	84.9	–	–	77.1	77.1
	Investment Vehicles						
Asian Debt Facility	Collective	FY99	100.0	–	100.0	–	100.0
	Investment Vehicles						
Asian Infrastructure Fund	Collective	FY95	50.0	–	–	41.8	41.8
	Investment Vehicles						
Asian Infrastructure Fund Management Company Ltd.	Collective	FY95, 98	0.1	–	–	0.1	0.1
	Investment Vehicles						
Asian Mezzanine Infrastructure Fund	Collective	FY97	2.3	–	–	0.8	0.8
	Investment Vehicles						
Asian Mezzanine Infrastructure Fund Management Company	Collective	FY97	0.1	–	–	0.1	0.1
	Investment Vehicles						
Chase Asia Equity Advisors, L. D.C.	Collective	FY99	+	–	–	+	+
	Investment Vehicles						
Emerging Asia CBO Limited	Finance & Insurance	FY02	17.5	–	16.7	–	16.7
Kula Fund Limited	Collective	FY98	3.0	–	–	2.4	2.4
	Investment Vehicles						
SEAVI Participation Certificate	Collective	FY92	–	–	–	+	+
	Investment Vehicles						
SMELoan	Finance & Insurance	FY02	20.0	–	15.0	5.0	20.0
Vital Solutions Pte Ltd	Information	FY01	1.0	–	–	1.0	1.0
					131.7	128.3	260.0
Total equity and loans					2,283.7	1,196.3	3,480.0
Total guarantees and risk management products							758.8
Total IFC portfolio for Asia & the Pacific							4,238.8

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			Total IFC	Total syndications	Loans	Equity (at cost)	Total loans and equity
Albania							
Anglo Albania Petroleum Limited	Oil, Gas and Mining	FY98	28.5	–	–	28.5	28.5
Eurotech Cement, Shpk.	Nonmetallic Mineral Product Manufacturing	FY99	1.2	–	0.6	–	0.6
FEFAD Bank	Finance & Insurance	FY00	1.0	–	–	1.0	1.0
National Commercial Bank Sh.A.	Finance & Insurance	FY00	2.0	–	–	2.0	2.0
					0.6	31.5	32.1
Armenia							
ACBA Leasing	Finance & Insurance	FY03	2.3	–	2.0	0.3	2.3
Armenia Hotel Closed Joint Stock Company	Accommodation & Tourism Services	FY01	3.6	–	–	3.6	3.6
					2.0	3.8	5.8
Azerbaijan							
Amoco Caspian Sea Finance Ltd	Oil, Gas and Mining	FY99	32.8	32.8	21.9	–	21.9
Azerigazbank	Finance & Insurance	FY98, 03	1.6	–	1.2	–	1.2
Baku Coca-Cola Bottlers Limited	Food & Beverages	FY98	12.8	–	2.3	–	2.3
Baku Hotel Company	Accommodation & Tourism Services	FY00	17.5	–	10.2	–	10.2
Early Oil Finance Company	Oil, Gas and Mining	FY99	15.4	15.4	10.3	–	10.3
Kocbank Azerbaijan Limited	Finance & Insurance	FY99	1.0	–	–	1.0	1.0
Microfinance Bank Azerbaijan	Finance & Insurance	FY02	1.8	–	–	1.8	1.8
Rabitabank	Finance & Insurance	FY98, 03	1.6	–	1.2	–	1.2
Turkish Petroleum Early Oil Finance Co. Ltd.	Oil, Gas and Mining	FY99	13.0	13.0	8.7	–	8.7
Unocal Chirag Finance Ltd.	Oil, Gas and Mining	FY99	19.4	19.4	12.9	–	12.9
					68.7	2.8	71.5
Belarus							
Priorbank Joint Stock Company	Finance & Insurance	FY03	14.0	–	14.0	–	14.0
					14.0		14.0
Bosnia and Herzegovina							
Akova Impex, d.o.o.	Food & Beverages	FY99	2.1	–	1.3	–	1.3
Bosnalijek, d.d. Sarajevo	Chemicals	FY99, 01	4.6	–	1.9	1.8	3.8
Central Profit Banka	Finance & Insurance	FY02	3.0	–	3.6	–	3.6
Fabrika Cementa Lukavac	Nonmetallic Mineral Product Manufacturing	FY03	10.8	2.7	11.5	–	11.5
Horizonte Bosnia–Herzegovina Enterprise Fund	Collective Investment Vehicles	FY98	1.9	–	–	1.9	1.9
INGA O.D.P.	Industrial & Consumer Products	FY98	0.1	–	1.8	–	1.8
Konjuh Preduzece za Proizvodnju i Promet Namjestaja D.D. se P.A.	Industrial & Consumer Products	FY98	(0.1)	–	2.6	–	2.6
Lignosper ODP	Industrial & Consumer Products	FY98	2.4	–	2.4	–	2.4
Lijanovici d.o.o.	Food & Beverages	FY99	2.5	–	1.6	–	1.6
Microenterprise Bank d.d. Sarajevo	Finance & Insurance	FY98, 99, 01, 03	4.5	–	3.4	1.2	4.7
O.D. Drvno Industrijsko Preduzece "KOZARA"	Industrial & Consumer Products	FY92	–	–	1.8	–	1.8
ODP Drvna Industrija Podgradci	Industrial & Consumer Products	FY92	–	–	1.3	–	1.3
Raiffeisen Bank Bosnia	Finance & Insurance	FY03	8.5	–	8.5	–	8.5
Sarajevo Privatization Venture	Finance & Insurance	FY02, 03	11.5	–	15.3	+	15.3

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			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity
Sarajevska Pivara, D. D.	Food & Beverages	FY98	4.0	–	1.1	–	1.1
Sour Energoinvest	Industrial & Consumer Products	FY85	15.2	–	9.0	–	9.0
Tvornica Kartona I Ambalaze Cazin	Pulp & Paper	FY77	10.8	7.4	3.9	–	3.9
Vrbas M.D.P.	Industrial & Consumer Products	FY98	0.1	–	1.8	–	1.8
Wood Agency Credit Line*	Industrial & Consumer Products	FY98	14.0	–	5.2	–	5.2
					78.2	5.0	83.2
Bulgaria							
Bulbank AD	Finance & Insurance	FY01	17.5	–	–	17.5	17.5
Bulgarian–American Credit Bank, AD	Finance & Insurance	FY99, 03	10.0	–	7.0	–	7.0
Compagnie des Hotels de Luxe S.A.	Accommodation & Tourism Services	FY98	13.0	9.5	12.9	–	12.9
Devnya Cement A.D.	Nonmetallic Mineral Product Manufacturing	FY99	28.6	–	26.8	–	26.8
Doverie Brico	Agriculture & Forestry	FY01	4.6	–	5.3	–	5.3
Elex N.V.	Industrial & Consumer Products	FY01	8.7	–	9.7	–	9.7
EuroMerchant Balkan Fund SICAV	Collective Investment Vehicles	FY95	5.0	–	–	4.9	4.9
Florina Bulgaria S.A.	Food & Beverages	FY01	3.8	–	4.8	–	4.8
Kronospan Bulgaria EOOD	Industrial & Consumer Products	FY00, 01	19.1	11.9	19.2	–	19.2
Paper Factory Stambolijski	Pulp & Paper	FY02	25.5	–	22.0	2.0	24.0
Petresco S.A.R.L.	Oil, Gas and Mining	FY03	17.0	–	17.0	–	17.0
ProCredit Bank AD	Finance & Insurance	FY01, 03	2.3	–	–	2.3	2.3
Sofia Med	Primary Metals	FY01	14.1	–	15.5	–	15.5
Unionbank AD	Finance & Insurance	FY03	5.0	–	5.0	–	5.0
					145.1	26.6	171.7
Croatia							
Belisce D.D.	Pulp & Paper	FY73, 81, 98, 03	60.9	63.9	20.9	6.0	26.9
Brodogradiliste “Viktor Lenac” d.d.	Industrial & Consumer Products	FY00	12.1	9.0	6.0	6.1	12.1
Croatia Banka d.d.	Finance & Insurance	FY02	9.8	–	10.3	–	10.3
Erste & Steiermarkische Bank D.D.	Finance & Insurance	FY00, 03	34.6	–	34.6	–	34.6
Pliva d.d.	Chemicals	FY01	35.0	12.5	10.0	–	10.0
The Croatia Capital Partnership L.P.	Collective Investment Vehicles	FY99	5.0	–	–	5.0	5.0
					81.7	17.1	98.9
Czech Republic							
CDV–1 Holding Company, L.P.	Finance & Insurance	FY01, 03	17.9	–	–	2.9	2.9
Cekoslovenská Obchodní Banka a.s.	Finance & Insurance	FY99	77.7	–	–	77.7	77.7
Cembrit CZ, a.s.	Oil, Gas and Mining	FY95	5.0	–	1.7	–	1.7
Cembrit Moravia, a.s.	Oil, Gas and Mining	FY95	5.6	–	1.5	–	1.5
Energy Center Kladno Generating, s.r.o. (ECKG)	Utilities	FY97	58.3	24.2	49.8	–	49.8
Hayes Lemmerz Autokola, a.s.	Industrial & Consumer Products	FY94	16.4	22.1	3.7	–	3.7
Nová Hut, a.s.	Primary Metals	FY97, 98	85.6	159.6	86.4	–	86.4
					143.1	80.6	223.8

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			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity	
Estonia								
AS Eesti Raudtee	Transportation and Warehousing	FY02	50.3	0.3	26.5	–	26.5	
AS Schlossie Hotel Group	Accommodation & Tourism Services	FY00	5.1	–	4.8	–	4.8	
Horizon Tselluloosi Ja Paberi Aktsiaselts	Pulp & Paper	FY98, 00	12.5	–	8.9	1.5	10.4	
Kreenholmi Valduse A.S.	Textiles, Apparel & Leather	FY01	7.2	10.2	9.2	–	9.2	
					49.4	1.5	50.9	
Georgia								
AES Telasi JSC	Utilities	FY00	30.0	–	28.5	–	28.5	
Bank of Georgia	Finance & Insurance	FY00, 03	7.2	–	6.8	–	6.8	
Georgian Glass and Mineral Water Company N.V.	Food & Beverages	FY97, 00	3.2	–	–	+	+	
Microfinance Bank of Georgia	Finance & Insurance	FY99, 01, 02	7.5	–	6.0	1.5	7.5	
Saaksio Sazogadoeba Mina	Nonmetallic Mineral Product Manufacturing	FY99	8.8	–	6.3	2.5	8.8	
TBC Bank	Finance & Insurance	FY98, 02	6.9	–	3.0	0.9	3.9	
Tbilcombank	Finance & Insurance	FY99	1.0	–	+	–	+	
					50.6	4.9	55.5	
Hungary								
Albadomu Malatatermelo Es Kereskedelmi BT	Food & Beverages	FY94	7.1	–	–	+	+	
Axon Vagyonkezelő Organizáció és Befektetői	Finance & Insurance	FY99	0.9	–	–	0.9	0.9	
Dexter Mold Making Company Limited	Plastics & Rubber	FY90	3.7	–	–	+	+	
The First Hungary Fund Limited	Collective Investment Vehicles	FY90	7.5	–	–	2.6	2.6	
Honeywell ESCO Hungary	Utilities	FY00	0.4	–	–	0.4	0.4	
Hungarian Telecommunications Company Limited	Information	FY94, 96	44.5	50.0	–	10.4	10.4	
Inter-Europa Bank Rt.	Finance & Insurance	FY96	10.0	5.0	1.0	–	1.0	
					1.0	14.2	15.2	
Kazakhstan								
ABN-AMRO (Kazakhstan)	Finance & Insurance	FY94, 96, 98, 03	15.3	1.0	10.0	4.6	14.6	
Astana Business and Shopping Center	Wholesale and Retail Trade	FY03	5.0	–	5.0	–	5.0	
CASPI Limited	Accommodation & Tourism Services	FY01	2.5	–	2.5	–	2.5	
CJSC Citibank Kazakhstan	Finance & Insurance	FY03	25.0	–	25.0	–	25.0	
First International Oil Corporation	Oil, Gas and Mining	FY01	+	–	–	+	+	
Ispat Karmet SME Resource TOO	Collective Investment Vehicles	FY02	3.4	–	3.3	0.1	3.4	
Joint Stock Company Ispat Karmet	Primary Metals	FY98, 99	30.7	–	15.9	–	15.9	
Kazakhstan Construction Company CJSC	Nonmetallic Mineral Product Manufacturing	FY99	0.7	–	0.7	–	0.7	
Kazgermunai	Oil, Gas and Mining	FY98	41.0	–	25.6	0.7	26.3	
LP-Gaz Limited Liability Partnership	Utilities	FY00	1.0	–	0.6	–	0.6	
Lukoil Overseas Karachaganak B.V.	Oil, Gas and Mining	FY03	75.0	75.0	75.0	–	75.0	
OJSC Nefttebank	Finance & Insurance	FY01	2.5	–	2.5	–	2.5	
Open Joint Stock Company "Bank	Finance & Insurance	FY00	15.0	–	6.7	4.9	11.6	

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Turanalem"							
Open Joint Stock Company "Kazkommertsbank"	Finance & Insurance	FY97, 00	12.5	20.0	–	1.0	1.0
Rambutya Limited Liability Partnership	Wholesale and Retail Trade	FY00, 02	12.9	–	9.9	–	9.9
Sazankurak Joint Stock Company	Oil, Gas and Mining	FY01	20.0	–	17.5	–	17.5
					200.2	11.3	211.5
Kyrgyz Republic							
Akun Ltd.	Food & Beverages	FY02	2.4	–	2.4	–	2.4
Demir Kyrgyz International Bank	Finance & Insurance	FY97	0.5	–	–	0.5	0.5
FINCA Microfinance Resource	Finance & Insurance	FY02	1.0	–	–	1.0	1.0
Kumtor Gold Company	Oil, Gas and Mining	FY95	40.0	–	10.0	–	10.0
Kyrgyz Investment & Commercial Bank	Finance & Insurance	FY01	1.4	–	–	1.4	1.4
Kyrgyz-Chinese Joint Venture Altyn-Ajydar	Pulp & Paper	FY00	0.3	–	0.2	–	0.2
					12.6	2.8	15.5
Latvia							
Linstow Varner SIA	Wholesale and Retail Trade	FY02	25.0	35.0	26.2	–	26.2
					26.2		26.2
Lithuania							
AB Drobe Wool	Textiles, Apparel & Leather	FY00	6.6	–	5.5	0.5	6.0
Viesbutis Lietuva	Accommodation & Tourism Services	FY02	10.4	10.4	11.5	–	11.5
Vilniaus Bankas AB	Finance & Insurance	FY99, 01	18.3	–	25.2	–	25.2
					42.1	0.5	42.6
Macedonia, Former Yugoslav Republic							
Alkaloid AD Skopje	Chemicals	FY00	9.0	–	9.1	–	9.1
Enterprise for Production, Trade, and Services "Nikol-Fert" Export-Import, D.O.O.	Primary Metals	FY98	3.8	–	3.8	–	3.8
Komercijalna Banka A.D. Skopje	Finance & Insurance	FY01	3.3	–	4.3	–	4.3
Makedonijaturist A.D.	Accommodation & Tourism Services	FY99	4.0	–	1.8	–	1.8
Makedonski Telekomunikacii	Information	FY98	25.0	25.0	–	11.3	11.3
Masinomont	Industrial & Consumer Products	FY98	0.8	–	0.8	–	0.8
Microfinance Bank of Macedonia	Finance & Insurance	FY03	1.1	–	–	1.1	1.1
SEAF-Macedonia LLC	Collective Investment Vehicles	FY00	2.5	–	–	2.5	2.5
Stopanska Banka a.d. Skopje	Finance & Insurance	FY98, 00, 01, 03	10.7	–	–	10.5	10.5
Teteks A.D.	Textiles, Apparel & Leather	FY98, 02	6.8	–	5.6	–	5.6
					25.4	25.5	50.9

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			Total IFC	Total syndications	Loans	Equity (at cost)	Total loans and equity	
Moldova								
Banca Comerciala Victoriabank SA	Finance & Insurance	FY02	4.0	–	4.0	–	4.0	
FinComBank S.A.	Finance & Insurance	FY03	1.5	–	1.5	–	1.5	
Incon JSC, Cupchin JSC, Ungheni JSC, Floresti JSC	Food & Beverages	FY97	6.9	–	4.9	2.0	6.9	
Micro Enterprise Credit Bank Moldova S.A.	Finance & Insurance	FY02	1.4	–	–	1.4	1.4	
Micro Enterprise Credit din Moldova S.A	Finance & Insurance	FY00	1.0	–	0.9	0.1	1.0	
Moldinconbank S.A.	Finance & Insurance	FY01	3.0	–	2.8	–	2.8	
RED Chisinau, RED Centru & RED Sud	Utilities	FY02	25.0	–	25.0	–	25.0	
Voxel S.A.	Information	FY99, 00, 01	16.6	25.0	13.5	1.6	15.1	
					52.7	5.1	57.7	
Poland								
Baltic Malt Sp. zo.o	Food & Beverages	FY97	8.4	–	1.5	1.9	3.4	
Central Poland Fund, L.L.C.	Collective	FY98	1.6	–	–	1.6	1.6	
	Investment Vehicles							
Gaspol S.A.	Transportation and Warehousing	FY96, 97	6.0	–	–	6.0	6.0	
Global Hotels Development Group Poland S.A.	Accommodation & Tourism Services	FY99	11.2	–	8.6	3.2	11.8	
Honeywell ESCO Polska	Utilities	FY92	0.2	–	–	0.2	0.2	
Huta L.W. Sp. z o.o.	Primary Metals	FY93	22.8	–	2.6	–	2.6	
Intercell S.A.	Pulp & Paper	FY95, 97, 98, 01	13.6	–	–	13.6	13.6	
Norgips Opole SP z o.o.	Oil, Gas and Mining	FY97	11.4	21.4	9.3	–	9.3	
Peters A.G./GMT-Poland S.A.	Food & Beverages	FY94	6.6	–	0.6	0.1	0.7	
Pilkington Polska SP. z o.o.	Nonmetallic Mineral Product Manufacturing	FY93	44.7	25.4	5.4	–	5.4	
The Poland Investment Fund L.P.	Collective	FY95	2.5	–	–	1.5	1.5	
	Investment Vehicles							
					28.0	28.1	56.1	
Romania								
Ambro S.A.	Pulp & Paper	FY00	5.9	–	4.1	–	4.1	
Banc Post S.A.	Finance & Insurance	FY99, 02	20.0	–	10.0	–	10.0	
Banca Comerciala Romana	Finance & Insurance	FY03	75.0	–	75.0	–	75.0	
Banca Romaneasca S.A.	Finance & Insurance	FY01	5.9	–	5.3	–	5.3	
The Danube Fund	Collective	FY97	2.0	–	–	1.4	1.4	
	Investment Vehicles							
Demir Romlease S.A.	Finance & Insurance	FY95, 98, 01	9.8	–	3.9	–	3.9	
Dunapack Rambox Prodimpex S.R.L.	Pulp & Paper	FY99	4.1	–	0.8	2.0	2.8	
ICME ECAB S.A.	Primary Metals	FY02	14.8	–	17.2	–	17.2	
Krupp Bilstein Compa S.A.	Industrial & Consumer Products	FY98	2.8	2.8	0.9	–	0.9	
	Consumer Products							
Krupp Compa Arcuri S.A.	Industrial & Consumer Products	FY99	6.2	2.7	3.4	–	3.4	
	Consumer Products							
Microfinance Bank MIRO S.A.	Finance & Insurance	FY02, 03	2.6	–	–	2.6	2.6	
Mobil Rom S.A.	Information	FY92, 98, 01	52.1	162.9	30.2	–	30.2	
S.C. Arctic S.A.	Industrial & Consumer Products	FY03	11.7	–	11.5	–	11.5	
					162.2	6.0	168.2	

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Country, region or other area, and obligor	Sector	Fiscal Year in which commitments were made	Original commitments ¹ (US\$ millions)		Investments held for IFC (US\$ millions)		
			Total IFC	Total syndications	Loans	Equity (at cost)	Total loans and equity
Russian Federation							
Agro-Industrial Finance Company	Finance & Insurance	FY03	5.5	7.5	5.0	0.5	5.5
Alpha Cement Open Joint Stock Company	Nonmetallic Mineral Product Manufacturing	FY96, 98	15.6	-	-	13.5	13.5
Aminex Plc	Oil, Gas and Mining	FY97, 99	13.2	-	-	5.5	5.5
AO Mosenergo	Utilities	FY98	20.0	-	14.6	-	14.6
Baltiskii Leasing ZAO	Finance & Insurance	FY02	2.0	-	1.8	-	1.8
The Baring Vostok Private Equity Fund, L.P. 2	Collective Investment Vehicles	FY01	15.0	-	-	14.9	14.9
BCEN Eurobank	Finance & Insurance	FY03	100.0	-	100.0	-	100.0
Campina OOO	Food & Beverages	FY00	8.8	-	3.6	-	3.6
Commercial Bank DeltaCredit	Finance & Insurance	FY02, 03	50.0	-	50.0	-	50.0
DeltaLeasing	Finance & Insurance	FY02	10.0	-	10.0	-	10.0
Egar Technology	Information	FY02	1.5	-	-	1.5	1.5
First NIS Regional Fund	Collective Investment Vehicles	FY95	15.0	-	-	0.2	0.2
Framlington Russian Investment Fund	Collective Investment Vehicles	FY94	8.0	-	-	4.0	4.0
IBS Group Holdings Limited	Information	FY03	12.0	-	12.0	-	12.0
IKEA MOS (Retail and Property) OOO	Wholesale and Retail Trade	FY00	15.0	-	15.0	-	15.0
Industry & Construction Bank	Finance & Insurance	FY02	10.0	-	10.0	-	10.0
Moscow Narodny Bank, Ltd.	Finance & Insurance	FY03	100.0	-	100.0	-	100.0
NBD Bank	Finance & Insurance	FY02, 03	7.5	-	7.5	-	7.5
New Medical Center	Health Care	FY01	2.1	-	2.2	-	2.2
OA0 Borsky Stekolny Zavod	Nonmetallic Mineral Product Manufacturing	FY98, 03	42.2	-	28.6	15.0	43.6
Omsukchansk Mining and Geological Company	Oil, Gas and Mining	FY01	10.0	-	7.3	-	7.3
OOO Ruscam	Nonmetallic Mineral Product Manufacturing	FY02, 03	23.0	-	23.0	-	23.0
Open Joint Stock Company Commercial Bank "Center-invest"	Finance & Insurance	FY02	2.0	-	1.6	-	1.6
ProbusinessBank	Finance & Insurance	FY02	5.0	-	5.0	-	5.0
Ramenka OOO	Wholesale and Retail Trade	FY99, 01, 03	100.5	30.0	85.2	-	85.2
Ru-Net Holdings	Information	FY03	6.0	-	3.0	3.0	6.0
Russian Standard Bank	Finance & Insurance	FY02	10.0	-	-	10.0	10.0
The Russian Technology Fund L.P.	Collective Investment Vehicles	FY96	1.0	-	-	1.0	1.0
Sector Investment Holding Company Ltd.	Collective Investment Vehicles	FY92	-	-	-	1.1	1.1
Small Business Credit Bank (KMB Bank)	Finance & Insurance	FY02	7.0	-	7.0	-	7.0
Stavropolsky Broiler	Agriculture & Forestry	FY03	15.0	-	15.0	-	15.0
Swedwood Holding, BV	Industrial & Consumer Products	FY02	5.7	-	7.4	-	7.4
UralTransBank	Finance & Insurance	FY03	10.0	-	10.0	-	10.0
Volga-Dnepr Airlines	Transportation and Warehousing	FY02	16.9	13.0	16.9	-	16.9
ZAO Deutsche Leasing Vostok	Finance & Insurance	FY00	0.6	-	-	0.6	0.6
ZAO The National Registry Company	Finance & Insurance	FY95	1.5	-	-	1.5	1.5
ZAO Raiffeisenbank Austria	Finance & Insurance	FY03	80.0	-	80.0	-	80.0
ZAO Sonic Duo	Information	FY02	30.0	10.0	30.0	-	30.0
ZAO Stora Enso Packaging	Pulp & Paper	FY00, 02	14.5	-	10.6	-	10.6
					662.3	72.2	734.5

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			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity
Serbia and Montenegro							
Fresh&Co	Food & Beverages	FY02	7.1	–	8.8	–	8.8
Institut Za Fizikalnu Medicinu I Rehabilitaciju "Dr. Simo Milosevic," Igalo	Health Care	FY82, 88	19.1	–	9.9	–	9.9
Jugobanka A.D. Beograd	Finance & Insurance	FY86	25.4	10.4	+	–	+
Loan to Eight Banks for Small-Scale Enterprises	Finance & Insurance	FY80	26.0	4.2	+	–	+
Micro Enterprise Bank Kosova	Finance & Insurance	FY02	1.1	–	–	1.1	1.1
Micro Finance Bank A.D.	Finance & Insurance	FY02, 03	14.0	–	12.6	2.0	14.7
Montenegro A.D. Podgorica	Accommodation & Tourism Services	FY80	21.0	–	2.0	–	2.0
Radoje Dakic	Industrial & Consumer Products	FY80	18.7	–	1.2	–	1.2
Raiffeisen International Beteiligungs AG	Finance & Insurance	FY02	2.4	–	–	2.4	2.4
Tigar Rubber Products Company A.D.	Plastics & Rubber	FY02	20.9	–	18.3	4.1	22.4
Vojvodjanska Banka — Udruzena Banka	Finance & Insurance	FY87, 89	56.0	31.2	46.9	–	46.9
					99.7	9.6	109.4
Slovak Republic							
Scametatra a.s.	Plastics & Rubber	FY98, 00	3.6	–	0.9	–	0.9
West Export Import Company v.o.s.	Chemicals	FY99	2.1	–	1.0	–	1.0
					1.8		1.8
Slovenia							
The Slovenian Development Capital Fund Limited	Collective Investment Vehicles	FY95	4.6	–	–	2.0	2.0
						2.0	2.0
Tajikistan							
Giavoni	Textiles, Apparel & Leather	FY03	3.0	–	–	3.0	3.0
Holland-Tajik Joint Venture M & P	Wholesale and Retail Trade	FY00	0.4	–	0.3	–	0.3
Nelson Resources Limited	Oil, Gas and Mining	FY97, 98, 03	5.7	–	–	3.7	3.7
Pamir Energy Development	Utilities	FY03	8.0	–	4.5	3.5	8.0
SugdAgroServ	Agriculture & Forestry	FY02	0.3	–	0.3	–	0.3
Telecom Technology Ltd.	Information	FY02	0.3	–	0.3	–	0.3
					5.4	10.2	15.6
Turkey							
Adana Çimento Sanayi Türk A.Ş.	Nonmetallic Mineral Product Manufacturing	FY99	15.0	10.0	5.0	–	5.0
AKBANK	Finance & Insurance	FY03	55.0	–	55.0	–	55.0
Alternatif Finansal Kiralama A.Ş.	Finance & Insurance	FY92	–	–	1.1	–	1.1
Alternatifbank A.Ş.	Finance & Insurance	FY92, 99	15.0	15.0	10.4	–	10.4
Arcelik-LG Klima Sanayi ve Ticaret A.Ş.	Industrial & Consumer Products	FY00	14.4	9.6	13.8	–	13.8
Arçelik, A.Ş.	Industrial & Consumer Products	FY96, 01, 03	94.8	90.1	76.7	–	76.7
Assan Demir ve Sac Sanayi A.Ş.	Primary Metals	FY94, 97, 02	54.7	10.0	28.5	–	28.5
Atilim University	Education Services	FY02	6.5	–	6.5	–	6.5
Banvit Bandirma Vitaminli Yem Sanayi A.Ş.	Agriculture & Forestry	FY01	25.0	–	15.0	5.0	20.0
Bayindirbank A.Ş.	Finance & Insurance	FY94, 97	30.0	60.0	7.5	–	7.5

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			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity
Beko Elektronik A.Ş.	Industrial & Consumer Products	FY03	25.1	25.1	29.0	-	29.0
Borçelik Çelik Sanayii Ticaret A.Ş.	Primary Metals	FY92, 95, 96, 97	47.1	-	10.0	9.7	19.7
Çayeli Bakir İşletmeleri A.Ş.	Oil, Gas and Mining	FY93	30.0	45.0	4.2	-	4.2
CBS Boya Kimya Sanayii ve Ticaret A.Ş.	Chemicals	FY95, 96	0.7	-	-	3.7	3.7
CBS Holding A.Ş.	Chemicals	FY94	15.5	-	4.0	-	4.0
CBS Printas Baskı Mürekkepleri ve Gereçleri A.Ş.	Chemicals	FY96, 01	+	-	-	0.6	0.6
Demir Finansal Kiralama A.Ş.	Finance & Insurance	FY97, 98	15.0	-	1.1	-	1.1
Eczacıbaşı Karo Seramik	Nonmetallic Mineral Product Manufacturing	FY02	10.4	-	12.1	-	12.1
Elginkan Holding A.Ş.	Industrial & Consumer Products	FY88, 93, 97	47.8	1.9	0.4	-	0.4
Entek Elektrik Üretimi Otoprodüktör Grubu A.Ş.	Utilities	FY98	25.0	26.5	21.3	-	21.3
Finans Finansal Kiralama A.Ş.	Finance & Insurance	FY97, 98	11.0	-	1.1	-	1.1
Finansbank, A.Ş.	Finance & Insurance	FY92, 00	20.0	55.6	6.7	-	6.7
Garanti Finansal Kiralama A.Ş.	Finance & Insurance	FY95, 98, 00	19.3	43.4	1.1	-	1.1
Gunkol Gunes Enerjisi ve Klima Sanayi A.Ş.	Industrial & Consumer Products	FY02	10.8	-	13.4	-	13.4
Gümüssuyu Hali ve Yer Kaplamaları Sanayi ve Ticaret A.Ş.	Textiles, Apparel & Leather	FY99	7.0	-	7.2	-	7.2
İndorama İplik Sanayii ve Ticaret A.Ş.	Textiles, Apparel & Leather	FY99	10.7	-	6.9	0.7	7.5
İpek Kagit Sanayii ve Ticaret A.Ş.	Pulp & Paper	FY98, 00, 02	44.6	33.0	38.7	-	38.7
İstanbul Bilgi University	Education Services	FY01	12.0	-	12.0	-	12.0
Kepez Elektrik T.A.Ş.	Utilities	FY91	20.2	-	6.5	-	6.5
Kiris Otelcilik ve Turizm A.Ş.	Accommodation & Tourism Services	FY89, 90	23.4	-	25.0	-	25.0
Koy-Tur Holding A.Ş.	Food & Beverages	FY90, 92	12.7	-	-	+	+
Kula Mensucat Fabrikası A.Ş.	Textiles, Apparel & Leather	FY91	19.8	-	4.9	-	4.9
Medya Holding A.Ş.	Information	FY93, 96	28.6	-	7.5	-	7.5
Milli Reasürans T.A.Ş.	Finance & Insurance	FY02	50.0	-	50.0	-	50.0
Modern Karton Sanayii ve Ticaret A.Ş.	Pulp & Paper	FY98, 02	30.0	10.0	22.7	-	22.7
NASCO Nasreddin Holding A.Ş.	Textiles, Apparel & Leather	FY92	17.5	5.0	10.2	-	10.2
Pasabahçe Eskisehir Cam Sanayi ve Ticaret A.Ş.	Nonmetallic Mineral Product Manufacturing	FY99, 02	24.2	16.7	9.9	-	9.9
Pinar Entegre Et Ve Yem Sanayi A.Ş.	Food & Beverages	FY84, 94, 98	21.9	-	6.3	-	6.3
Pinar Sut Mamulleri Sanayii A.Ş.	Food & Beverages	FY94, 00	23.2	-	16.1	-	16.1
Sakosa Sabancı-Kosa Endüstriyel İplik ve Kord Bezi Sanayi ve Ticaret A.Ş.	Textiles, Apparel & Leather	FY99	24.3	23.8	21.7	-	21.7
Silkar Turizm Yatırım ve İşletmeleri A.Ş.	Accommodation & Tourism Services	FY86, 90	19.3	9.8	3.0	+	3.0
Söktas Pamuk ve Tarım Ürünlerini Değerlendirme Ticaret ve Sanayi A.Ş.	Textiles, Apparel & Leather	FY98, 02	17.0	-	11.8	-	11.8
TEB Finansal Kiralama A.Ş.	Finance & Insurance	FY99	5.0	-	2.2	-	2.2
Trakya Cam Sanayii A.Ş.	Nonmetallic Mineral Product Manufacturing	FY79, 83, 84, 89, 91, 96, 99	66.7	31.4	-	3.4	3.4
Turkish Private Equity Fund I L.P.	Collective Investment Vehicles	FY02	10.0	-	-	10.0	10.0
Türk Ekonomi Bankası A.Ş.	Finance & Insurance	FY95, 99, 03	62.5	37.5	41.7	-	41.7
Türkiye Sise ve Cam Fabrikaları A.Ş.	Nonmetallic Mineral Product Manufacturing	FY93, 97, 02, 03	138.2	89.1	97.9	-	97.9

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			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity
Unye Cimento Sanayi ve Ticaret A.Ş.	Nonmetallic Mineral Product Manufacturing	FY00	21.4	–	14.6	–	14.6
Uzel Makina Sanayii A.Ş.	Industrial & Consumer Products	FY99	11.4	8.5	9.5	–	9.5
Viking Kagit ve Seluloz, A.Ş.	Pulp & Paper	FY70, 71, 82, 83, 98	15.2	–	8.2	–	8.2
Yalova Elyaf ve Iplik A.Ş.	Textiles, Apparel & Leather	FY96	15.0	8.0	2.5	–	2.5
Yapi Kredi Finansal Kiralama A.O.	Finance & Insurance	FY97, 98	12.9	–	1.0	–	1.0
Yeditepe Beynelmilel Otelcilik Turizm ve Ticaret A.Ş.	Accommodation & Tourism Services	FY90, 94, 02	31.8	27.5	10.6	+	10.6
					772.1	33.0	805.2
Ukraine							
First Ukrainian International Bank	Finance & Insurance	FY98	5.0	–	–	5.0	5.0
Joint Stock Commercial Bank HVB Bank Ukraine	Finance & Insurance	FY98	2.3	–	–	2.3	2.3
JSC Damen Shipyards Okean	Industrial & Consumer Products	FY02	10.0	–	10.0	–	10.0
Microfinance Bank of Ukraine	Finance & Insurance	FY01	5.2	–	3.5	1.7	5.2
Ukraine Fund	Collective Investment Vehicles	FY94, 97	3.1	–	–	2.9	2.9
					13.5	11.9	25.4
Uzbekistan							
ABN–AMRO Bank NB Uzbekistan A.O.	Finance & Insurance	FY96	1.0	–	–	1.0	1.0
Fayz Holding Joint Stock Company of the Open Type	Industrial & Consumer Products	FY98	2.4	–	0.8	0.5	1.3
National Bank for Foreign Economic Activity the Republic of Uzbekistan	Finance & Insurance	FY00	15.0	–	14.5	–	14.5
Open Joint–Stock Commercial Bank “Hamkorbank”	Finance & Insurance	FY01	1.0	–	1.0	–	1.0
Osiyo Granite Ltd.	Nonmetallic Mineral Product Manufacturing	FY01	1.6	–	1.6	–	1.6
Private Closed JointStock Commercial Bank “Parvina Bank”	Finance & Insurance	FY01	1.0	–	1.0	–	1.0
State Joint–Stock Commercial Bank “Asaka”	Finance & Insurance	FY00, 03	15.0	–	13.0	–	13.0
The Uzbek–Dutch Joint Venture Uzdutch Cheese Ltd. Limited Liability Company	Food & Beverages	FY00	0.6	–	0.5	–	0.5
Uzbek Leasing International A.O.	Finance & Insurance	FY96, 01, 03	3.4	–	2.5	0.9	3.4
					35.0	2.4	37.4

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			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity
Regional Investments							
ABC Medicovert Holdings B.V.	Health Care	FY99	7.0	–	4.5	–	4.5
Advent Central and Eastern Europe II	Collective	FY98	15.0	–	–	14.2	14.2
	Investment Vehicles						
Advent Central Europe Management L.P.	Collective	FY95	+	–	–	+	+
	Investment Vehicles						
Advent Private Equity Fund – Central Europe Limited Partnership	Collective	FY95	10.0	–	–	4.8	4.8
	Investment Vehicles						
AIG Emerging Europe Infrastructure Fund	Collective	FY00	30.0	–	–	30.0	30.0
	Investment Vehicles						
Alliance ScanEast Fund, L.P.	Collective	FY94	4.9	–	–	3.8	3.8
	Investment Vehicles						
Baltic American Enterprise Fund	Finance & Insurance	FY03	50.0	–	50.0	–	50.0
Bancroft II L.P.	Collective	FY03	22.9	–	–	22.9	22.9
	Investment Vehicles						
Black Sea Fund L.P.	Collective	FY99, 02	14.5	–	–	14.4	14.4
	Investment Vehicles						
Central Europe Telecom Investments, L.P.	Collective	FY94	9.7	–	–	+	+
	Investment Vehicles						
The Czech and Slovak Private Equity Fund L.P.	Collective	FY95	2.5	–	–	2.5	2.5
	Investment Vehicles						
Euromedic International	Health Care	FY02	14.8	–	16.5	–	16.5
European Renaissance Capital, L.P.	Collective	FY94	5.0	–	–	3.8	3.8
	Investment Vehicles						
Hanseatic Capital, LLC	Finance & Insurance	FY03	8.6	–	8.6	–	8.6
MFI Facility – Central Asia	Finance & Insurance	FY03	45.0	–	45.0	–	45.0
New Europe–East Investment Fund	Collective	FY93	10.0	–	–	+	+
	Investment Vehicles						
NIS Restructuring Facility, L.P.	Collective	FY00	10.0	–	–	9.0	9.0
	Investment Vehicles						
The Romania & Moldova Direct Fund, LP	Collective	FY99	4.0	–	–	2.0	2.0
	Investment Vehicles						
SEAF Central and Eastern Europe Growth Fund LLC	Collective	FY01	3.3	–	–	3.2	3.2
	Investment Vehicles						
SEAF Central Asia Small Enterprise Fund LLC	Collective	FY03	2.5	–	–	2.5	2.5
	Investment Vehicles						
SEAF Trans–Balkan Fund LLC	Collective	FY01	4.8	–	–	4.8	4.8
	Investment Vehicles						
					124.6	117.9	242.5
Total equity and loans					2,898.5	526.6	3,425.1
Total guarantees and risk management products							155.6
Total IFC portfolio for Europe & Central Asia							3,580.7

LATIN AMERICA & THE CARIBBEAN

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Country, region or other area, and obligor	Sector	Fiscal Year in which commitments were made	Original commitments ¹ (US\$ millions)		Investments held for IFC (US\$ millions)		
			Total IFC	Total syndications	Loans	Equity (at cost)	Total loans and equity
Argentina							
Aceitera General Deheza S.A.	Food & Beverages	FY95, 02	55.0	30.0	30.0	-	30.0
Acindar Industria Argentina de Aceros, S.A.	Primary Metals	FY60, 95, 97, 99	119.4	90.7	81.9	16.4	98.4
Aguas Argentinas S.A.	Utilities	FY95, 96	85.0	307.5	46.6	7.0	53.6
Aguas Provinciales de Santa Fé	Utilities	FY01	20.0	30.0	20.0	-	20.0
Alpargatas S.A.I.C.	Textiles, Apparel & Leather	FY77, 84, 86, 88, 94, 97	76.3	117.0	-	+	+
American Plast, S.A.	Plastics & Rubber	FY99	10.0	-	5.0	-	5.0
Argentina Equity Investments I Ltd	Collective Investment Vehicles	FY94	4.0	-	-	2.8	2.8
Asociación Civil Universidad del Salvador	Education Services	FY01	10.0	-	10.0	-	10.0
Asociación Unión Tamberos Cooperativa Limitada (AUCTL)	Food & Beverages	FY99	6.0	-	5.2	-	5.2
BACS (Banco de Credito y Securitizacion S.A.)	Finance & Insurance	FY00	59.1	-	19.1	12.5	31.6
Banco Bansud S.A.	Finance & Insurance	FY97	4.9	-	1.1	-	1.1
Banco de Galicia y Buenos Aires, S.A.	Finance & Insurance	FY97, 99, 00	80.0	245.0	65.0	-	65.0
Banco del Suquia S.A.	Finance & Insurance	FY98, 99	45.0	30.0	46.0	-	46.0
Banco General de Negocios S.A.	Finance & Insurance	FY94, 99	48.0	-	33.0	-	33.0
Banco Hipotecario S.A.	Finance & Insurance	FY00	25.0	102.5	25.0	-	25.0
CCBA S.A.	Food & Beverages	FY96	18.5	33.0	10.6	-	10.6
Cefas S.A.	Oil, Gas and Mining	FY00	15.0	-	15.0	-	15.0
Cervecería y Maltería Quilmes S.A. (Quilmes)	Food & Beverages	FY94	15.0	15.0	4.0	-	4.0
Cerámica Zanón S.A.C.I. y M.	Nonmetallic Mineral Product Manufacturing	FY96	20.0	-	17.7	-	17.7
Compañía Elaboradora de Productos Alimenticios S.A.	Food & Beverages	FY95	15.0	6.0	9.7	-	9.7
Compañías Asociadas Petroleras S.A.	Oil, Gas and Mining	FY97	17.0	33.0	10.5	-	10.5
Concesiones y Construcciones de Infraestructura S.A.	Transportation and Warehousing	FY00	26.0	-	6.0	20.0	26.0
Correo Argentino S.A.	Transportation and Warehousing	FY99	75.0	54.0	57.4	6.8	64.2
Empresa Distribuidora Norte Sociedad Anónima S.A.	Utilities	FY94, 95	45.0	128.0	18.4	-	18.4
FAPLAC, S.A.	Industrial & Consumer Products	FY00	15.0	-	15.0	-	15.0
Fondo Agrícola de Inversión Directa 2003 y Unifund S.A.	Collective Investment Vehicles	FY98	2.8	-	-	1.2	1.2
Frigorífico Regional Industrias Alimenticias Reconquista (Friar) (S.A.)	Food & Beverages	FY98	12.5	7.0	12.5	-	12.5
Frigorífico Rioplatense S.A.I.C.I.F.	Food & Beverages	FY92	13.0	4.0	5.3	1.0	6.3
FV S.A.	Industrial & Consumer Products	FY99	16.0	-	10.8	-	10.8
Grunbaum, Rico y Daucourt S.A.I.C. y F.	Textiles, Apparel & Leather	FY96	10.0	5.0	8.0	-	8.0
Guipeba-Ceval S.A.	Food & Beverages	FY97	20.0	20.0	12.5	-	12.5
Hospital Privado Centro Médico De Córdoba S.A.	Health Care	FY99	9.6	-	9.1	-	9.1
HSBC Bank Argentina S.A.	Finance & Insurance	FY95, 98	50.0	-	36.0	-	36.0
Juan Minetti S.A.	Nonmetallic Mineral Product Manufacturing	FY 78, 81, 86, 87, 93, 94, 96, 99	101.8	197.5	30.4	+	30.4
Klepe S.A. y El Caldero S.A.	Agriculture & Forestry	FY95, 98	12.0	-	10.2	-	10.2
Maltería Pampa S.A.	Food & Beverages	FY93, 96	19.0	12.0	3.5	-	3.5

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			Total IFC	Total syndications	Loans	Equity (at cost)	Total loans and equity
Merchant Bankers Asociados S.A.	Finance & Insurance	FY96	0.2	–	–	0.2	0.2
Milkaut S.A.	Food & Beverages	FY92, 97	20.0	5.0	15.6	5.0	20.7
Molinos Río de la Plata S.A.	Food & Beverages	FY93, 94, 03	32.3	30.0	30.0	5.5	35.5
Nahuelsat S.A.	Information	FY95	35.0	–	8.8	–	8.8
Nuevo Banco de Santa Fe S.A.	Finance & Insurance	FY01	5.8	–	4.1	–	4.1
Nuevo Central Argentino S.A.	Transportation and Warehousing	FY93	13.0	15.0	–	3.0	3.0
Patagonia Fund, L.P.	Collective Investment Vehicles	FY98	25.0	–	–	15.0	15.0
Patagonia Mint S.A.	Food & Beverages	FY98	6.0	5.0	3.1	–	3.1
Pecom Energia S.A.	Chemicals	FY97	20.0	30.0	3.6	–	3.6
Petrolera Argentina San Jorge S.A.	Oil, Gas and Mining	FY97, 99	73.4	35.0	–	58.4	58.4
S.A. San Miguel A.G.I.C.I. y F.	Agriculture & Forestry	FY99	12.0	–	8.3	–	8.3
Sancor Cooperativas Unidas Limitada	Food & Beverages	FY95	40.0	30.0	28.8	–	28.8
Sideco Americana S.A.	Transportation and Warehousing	FY95	–	–	–	15.0	15.0
Socma Americana S.A.	Transportation and Warehousing	FY95	40.0	60.0	6.3	–	6.3
T6 Industrial S.A.	Food & Beverages	FY98	15.0	30.0	11.7	–	11.7
Terminal 6, S.A.	Transportation and Warehousing	FY87, 90, 91, 96, 98	33.0	19.5	8.6	–	8.6
Terminales Portuarias Argentinas S.A.	Transportation and Warehousing	FY96	12.0	–	3.5	–	3.5
The Tower Fund, L.P.	Collective Investment Vehicles	FY95	25.0	–	–	19.8	19.8
Tower Investment Management Company	Collective Investment Vehicles	FY95	0.1	–	–	+	+
Transportadora De Gas Del Norte S.A.	Transportation and Warehousing	FY97	45.0	210.0	38.2	–	38.2
Vicentin S.A.I.C.	Food & Beverages	FY97, 03	55.0	40.0	45.6	–	45.6
Yacylec S.A.	Utilities	FY94	20.0	45.0	3.0	5.0	8.0
					909.5	194.7	1,104.3
Barbados							
Almond Resorts, Inc.	Accommodation & Tourism Services	FY95	7.1	–	–	1.1	1.1
						1.1	1.1
Belize							
Nova Companies (Belize) Ltd. and Ambergris Aquaculture Ltd.	Agriculture & Forestry	FY98	5.5	–	4.8	–	4.8
					4.8		4.8
Bolivia							
Agua del Illimani S.A.	Utilities	FY00	7.1	–	5.4	1.0	6.4
Banco Bisa, S.A.	Finance & Insurance	FY76, 88, 91, 92, 95, 98	28.7	5.5	3.0	3.2	6.2
Banco Mercantil S.A.	Finance & Insurance	FY96	10.0	–	4.3	–	4.3
Caja Los Andes S.A.	Finance & Insurance	FY99, 01, 03	10.0	–	8.6	–	8.6
Central Aguirre Portuaria S.A.	Transportation and Warehousing	FY92, 02	4.7	–	2.2	0.3	2.5
Compañía Boliviana de Gas	Chemicals	FY93	2.3	–	0.4	–	0.4
Natural Comprimido Genex S.A.							
Compañía Minera del Sur, S.A.	Oil, Gas and Mining	FY90, 94, 96, 00	40.6	5.0	6.3	–	6.3
Electropaz S.A.	Utilities	FY00	25.0	–	22.4	–	22.4

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			Total IFC	Total syndications	Loans	Equity (at cost)	Total loans and equity
F.I.E. Fondo Financiero Privado	Finance & Insurance	FY03	2.5	–	2.5	–	2.5
Minera S.A.	Oil, Gas and Mining	FY92	–	–	–	3.4	3.4
Telefonica Celular de Bolivia S.A. ("Telecel S.A.")	Information	FY97, 01	26.7	23.3	12.8	–	12.8
Transportadora de Electricidad S.A.	Utilities	FY03	30.0	–	30.0	–	30.0
Trenes Continentales S.A.	Transportation and Warehousing	FY92	–	–	–	2.9	2.9
					97.8	10.8	108.6
Brazil							
AG Concession	Utilities	FY02	30.0	–	15.0	15.0	30.0
Algar Telecom S.A.	Information	FY97	43.2	–	16.5	18.2	34.7
Amaggi Exportacao e Impotacao Limitada	Food & Beverages	FY03	30.0	–	30.0	–	30.0
Andrade Gutierrez SA	Collective Investment Vehicles	FY03	40.0	20.0	40.0	–	40.0
Apolo Produtos de Aco SA	Industrial & Consumer Products	FY02	8.0	–	8.0	–	8.0
Bahia Sul Celulose S.A.	Pulp & Paper	FY90, 91, 93	61.0	60.0	–	19.7	19.7
Banco Bradesco, S.A.	Finance & Insurance	FY97, 03	26.8	85.2	12.7	–	12.7
Banco Itaú, S.A.	Finance & Insurance	FY02, 03	119.1	150.0	90.0	–	90.0
Banco Itaú–BBA S.A.	Finance & Insurance	FY01, 02	40.0	60.0	34.3	–	34.3
Bompreco S.A. Supermercados do Nordeste	Wholesale and Retail Trade	FY98	30.0	–	15.4	–	15.4
Bulk Services Corporation	Transportation and Warehousing	FY98	14.0	7.5	7.4	–	7.4
Cambuhy/MC	Food & Beverages	FY95	30.0	–	1.9	–	1.9
Ceval Alimentos S.A.	Food & Beverages	FY93, 96	90.0	130.0	–	16.1	16.1
Chapeco Companhia Industrial de Alimentos	Food & Beverages	FY94, 96	43.9	5.3	27.8	–	27.8
CIA Tecinos Norte de Minas – Coteminas	Textiles, Apparel & Leather	FY97, 98, 00	25.5	20.0	8.4	8.1	16.5
Companhia Petroquímica do Sul S.A.	Chemicals	FY98	40.0	180.0	17.5	–	17.5
Companhia Suzano Papel e Celulose S.A.	Pulp & Paper	FY90	–	–	–	1.3	1.3
Concessionária Da Rodovia Presidente Dutra S.A.	Transportation and Warehousing	FY98	35.0	79.5	21.4	–	21.4
Concessionária do Sistema Anhanguera Bandeirantes S.A.	Transportation and Warehousing	FY00	29.2	25.9	27.6	–	27.6
Construtora Norberto Odebrecht	Construction and Real Estate	FY02	80.0	165.0	71.8	–	71.8
CPFL Energia	Utilities	FY03	40.0	–	40.0	–	40.0
CRP Caderi Capital de Risco S.A.	Collective Investment Vehicles	FY95	0.8	–	–	0.5	0.5
Dende do Pará S/A — DENPASA — Agricultura, Indústria e Comércio de Olea	Food & Beverages	FY80, 94	5.3	–	–	1.1	1.1
Distel Holding S.A.	Information	FY95, 96, 98, 02	67.2	118.0	11.7	–	11.7
Dixie Toga S.A.	Plastics & Rubber	FY98	15.0	–	–	15.0	15.0
Duratex S.A.	Industrial & Consumer Products	FY88, 97	29.4	78.0	8.3	–	8.3
Empesca S.A. Construções Navais, Pesca e Exportação	Food & Beverages	FY98	15.0	–	15.0	–	15.0
Empresa de Desenvolvimento de Recursos Minerais (CODEMIN) S.A.	Oil, Gas and Mining	FY73, 78	9.3	54.0	–	4.3	4.3
Escol@24Horas	Education Services	FY01, 02	3.5	–	–	3.5	3.5
Fertilizantes Fosfatado S.A.	Chemicals	FY99	20.0	45.0	7.6	–	7.6

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Fras-le, S.A.	Industrial & Consumer Products	FY99	20.0	-	8.0	10.0	18.0
Gavea Hotelaria e Turismo S.A.	Accommodation & Tourism Services	FY94	16.8	7.5	9.3	-	9.3
Grupo Peixoto de Castro Participacoes S.A.	Industrial & Consumer Products	FY02	9.0	-	9.0	-	9.0
Hering Textile S.A.**	Textiles, Apparel & Leather	FY95	-	-	7.5	-	7.5
Icatu Equity Partners, L.P.	Collective Investment Vehicles	FY98	30.0	-	-	19.6	19.6
Indústrias Ardeb S.A.	Industrial & Consumer Products	FY98	27.0	20.0	20.0	7.0	27.0
Innova S.A.	Chemicals	FY00	25.0	60.0	16.3	5.0	21.3
Ipiranga Petroquímica S.A.	Chemicals	FY80, 87, 98	61.3	178.0	24.0	6.3	30.3
Itaberaba Participações S.A.	Health Care	FY00	5.3	-	-	5.3	5.3
Joaquim Oliveira S.A. Participações	Agriculture & Forestry	FY01	15.0	-	14.6	-	14.6
Klabin Bacel S.A.	Pulp & Paper	FY94	24.7	36.0	3.8	15.7	19.5
Labratório de Análises e Pesquisas Clínicas Gastao Fleury S/C Limitada	Health Care	FY00	15.0	-	14.4	-	14.4
Lojas Americanas S.A.	Wholesale and Retail Trade	FY96	33.0	20.0	13.0	-	13.0
Macaé	Utilities	FY03	75.0	-	75.0	-	75.0
Macedo Alimentos Nordeste S.A.	Food & Beverages	FY92	-	-	6.6	-	6.6
Maximilano Gaidzinski S.A.- Indústria de Azulejos Eliane	Nonmetallic Mineral Product Manufacturing	FY00	45.0	-	40.7	-	40.7
Microinvest S.A. Sociedade de Credito Ao Microempreendedor	Finance & Insurance	FY03	1.3	-	-	1.3	1.3
Minerações Brasileiras Reunidas S.A.	Oil, Gas and Mining	FY88, 93, 01	75.0	27.0	30.0	-	30.0
Net Servicos de Comunicacao S.A.	Information	FY02	5.0	-	-	36.7	36.7
New GP Capital Partners B L.P.	Collective Investment Vehicles	FY92	-	-	-	9.7	9.7
Oxiteno Nordeste S.A. Indústria e Comércio	Chemicals	FY75, 96	44.6	-	2.5	5.0	7.5
Pará Pigmentos S.A.	Oil, Gas and Mining	FY95	39.0	33.5	15.1	9.0	24.1
Perdigão S.A. and Perdigão Agroindustrial S.A.	Food & Beverages	FY88, 96	57.9	20.0	10.9	10.0	20.9
Petroflex Indústria e Comércio S.A.**	Plastics & Rubber	FY96	-	-	7.5	-	7.5
Politeno Indústria e Comércio S.A.	Chemicals	FY89, 96	42.6	-	1.5	-	1.5
Portobello S.A.	Nonmetallic Mineral Product Manufacturing	FY95, 00, 02	39.1	-	18.5	6.1	24.6
Puras do Brasil S.A.	Accommodation & Tourism Services	FY00	5.0	-	3.8	-	3.8
Queiroz Galvao Perfuracoes S.A.	Oil, Gas and Mining	FY03	40.0	-	40.0	-	40.0
Randon S.A. Implementose e Sistemas Automotivos	Industrial & Consumer Products	FY99	10.0	-	8.1	-	8.1
Ripasa S.A.	Pulp & Paper	FY91	25.0	-	-	5.0	5.0
Sadia Concórdia S.A. Indústria e Comércio	Food & Beverages	FY94, 95, 97	80.0	222.0	22.0	10.0	32.0
Samarco Mineração S.A.	Oil, Gas and Mining	FY97	18.0	16.0	9.0	-	9.0
Saraiva S.A. Livreiros Editores	Wholesale and Retail Trade	FY98	18.0	-	6.9	3.0	9.9
Satipel Industrial S.A.	Industrial & Consumer Products	FY03	25.0	-	25.0	-	25.0
Seara Alimentos S.A.	Agriculture & Forestry	FY93	-	-	-	3.9	3.9
Sepetiba Terminal de Containêres S.A.	Transportation and Warehousing	FY02	32.0	8.0	32.0	-	32.0

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Sucorrico S.A.	Food & Beverages	FY97	15.0	–	3.0	–	3.0
Sudamérica en Fiesta, S.A.	Accommodation & Tourism Services	FY00	15.0	–	–	15.0	15.0
Synteko Produtos Quimicos S.A.	Industrial & Consumer Products	FY02	18.0	–	18.0	–	18.0
São Paulo Alpargatas S.A.	Textiles, Apparel & Leather	FY87, 97, 03	90.0	–	46.7	–	46.7
Tecon Rio Grande S.A.	Transportation and Warehousing	FY99	12.1	16.0	11.3	–	11.3
Tecon Salvador S.A.	Transportation and Warehousing	FY01, 03	5.1	5.0	3.5	1.6	5.1
Trikem S.A.	Chemicals	FY92, 93	12.9	–	–	+	+
Tubos e Conexoes Tigre Ltda.	Plastics & Rubber	FY97	30.0	23.5	12.7	–	12.7
Unibanco — Uniao de Bancos Brasileiros S.A.	Finance & Insurance	FY88, 96, 02, 03	144.8	250.0	120.0	–	120.0
UP Offshore (Bahamas) Limited	Transportation and Warehousing	FY03	21.6	30.0	11.6	10.0	21.6
Usina Hidrelétrica Guilman– Amorim	Utilities	FY92, 98	30.0	91.0	24.3	–	24.3
Vulcabras do Nordeste S.A.	Textiles, Apparel & Leather	FY99	20.0	–	11.7	–	11.7
Weist S.A.	Industrial & Consumer Products	FY99	8.0	–	8.0	–	8.0
					1,293.9	298.1	1,591.9
Chile							
CB Transporte e Infraestructura S.A.	Transportation and Warehousing	FY99	2.0	–	0.8	–	0.8
Ferrocarril del Pacifico S.A.	Transportation and Warehousing	FY97	20.5	6.0	12.3	5.6	17.9
Hidroeléctrica Aconcagua S.A.	Utilities	FY92, 93	14.4	6.0	–	6.5	6.5
HQI Transelec Chile S.A.	Utilities	FY03	60.0	–	60.0	–	60.0
Lan Chile	Transportation and Warehousing	FY03	30.0	–	30.0	–	30.0
Minera Escondida Limitada	Oil, Gas and Mining	FY89, 93, 99	87.6	–	16.7	7.5	24.1
Moneda Asset Management S.A.	Collective Investment Vehicles	FY94, 96, 97	0.5	–	–	0.5	0.5
Pionero Fondo de Inversión Mobiliaria	Collective Investment Vehicles	FY94	10.0	–	–	9.3	9.3
Proa Fondo de Inversión de Desarrollo de Empresas	Collective Investment Vehicles	FY96	8.3	–	–	6.6	6.6
San Antonio Terminal Internacional S.A.	Transportation and Warehousing	FY01	38.7	65.0	35.0	3.7	38.7
Transportes Ferroviarios S.A.	Transportation and Warehousing	FY92	–	–	–	4.4	4.4
					154.8	44.1	198.9
Colombia							
Banco Caja Social	Finance & Insurance	FY02	7.0	–	–	7.0	7.0
Bavaria	Food & Beverages	FY02	100.0	145.0	100.0	–	100.0
Cales y Cementos de Toluviejo, S.A.	Nonmetallic Mineral Product Manufacturing	FY01	3.3	7.1	3.3	–	3.3
Cementos del Caribe, S.A.	Nonmetallic Mineral Product Manufacturing	FY75, 01	17.6	13.0	4.0	10.0	14.0

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Colombian Home Mortgage Corp. (CHMC)	Finance & Insurance	FY02	13.0	–	2.3	10.6	13.0
Compania Suramericana de Arrendamiento Operativo S.A.	Finance & Insurance	FY99	5.1	–	–	5.1	5.1
Compañía Colombiana de Tejidos	Textiles, Apparel & Leather	FY63, 68, 69, 91	22.9	1.7	6.0	–	6.0
Corporación Financiera del Valle S.A.	Finance & Insurance	FY69, 85, 93, 95	51.1	60.0	–	7.4	7.4
Corporación Financiera Nacional y Suramericana S.A.	Finance & Insurance	FY96, 00	88.8	–	38.1	25.0	63.1
Inversura S. A.	Finance & Insurance	FY02	15.0	–	–	15.0	15.0
Omimex de Colombia, Ltd.	Oil, Gas and Mining	FY03	35.0	–	35.0	–	35.0
Productora de Derivados de la Sal, S.A. (PRODESAL)	Chemicals	FY87	7.2	–	–	0.6	0.6
Promigas S.A. E.S.P.	Transportation and Warehousing	FY77, 89, 93, 94, 97	38.3	69.5	3.8	1.1	4.9
Promotora de Inversiones de Santander, S.A.	Finance & Insurance	FY92, 94, 95	6.4	–	–	0.2	0.2
Protección S. A.	Finance & Insurance	FY02	10.0	–	–	10.0	10.0
Proyectos de Infraestructura S.A.	Transportation and Warehousing	FY97	9.5	–	–	5.0	5.0
Suramericana de Inversiones S.A.	Finance & Insurance	FY02	75.0	–	75.2	–	75.2
					267.7	97.1	364.8
Costa Rica							
Alterra Partners Costa Rica S.A.	Transportation and Warehousing	FY01	35.0	85.0	35.0	–	35.0
Banco Cuscatlan de Costa Rica	Finance & Insurance	FY03	5.0	–	5.0	–	5.0
Banco Interfin S.A.	Finance & Insurance	FY93, 01	20.0	–	13.8	–	13.8
Consorcio Hospitalario Internacional, S.A.	Health Care	FY99	1.2	–	–	1.2	1.2
Corporación Supermercados Unidos S.A.	Wholesale and Retail Trade	FY99	40.0	–	24.7	10.0	34.7
Hidroeléctrica Aguas Zarcas S.A. (Hidrozarcas)	Utilities	FY94	4.0	6.1	1.4	–	1.4
Productos Gutis S.A.	Health Care	FY03	7.0	–	7.0	–	7.0
					86.8	11.2	98.0
Dominican Republic							
Banco BHD, S.A.	Finance & Insurance	FY03	20.0	–	20.0	–	20.0
Caucedo Investments Inc.	Transportation and Warehousing	FY02	30.0	–	30.0	–	30.0
France Telecom Dominicana	Information	FY02	50.0	50.0	50.0	–	50.0
Inversora Internacional Hotelera, S.A.	Accommodation & Tourism Services	FY99	14.0	21.7	11.6	–	11.6
Pasteurizadora Rica C. por A.	Food & Beverages	FY00	15.0	–	14.0	–	14.0
Red Sanitaria Hospiten	Health Care	FY00, 03	14.0	10.0	13.9	–	13.9
Smith/Enron Cogeneration Limited Partnership	Utilities	FY95, 96	32.3	50.0	17.6	–	17.6
					157.1		157.1
Ecuador							
Agrocapital, S.A.	Agriculture & Forestry	FY97	3.5	–	3.5	–	3.5
Compañía Financiera Ecuatoriana de Desarrollo, S.A.	Finance & Insurance	FY69, 73, 75, 77, 81, 82, 88	3.0	–	–	+	+

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Concessionaria DHM, S.A.	Transportation and Warehousing	FY99	12.8	15.0	11.5	1.0	12.5
Ecuacobre-FV S.A.	Nonmetallic Mineral Product Manufacturing	FY00	9.0	–	7.8	–	7.8
Favorita Fruit Company, Ltd.	Agriculture & Forestry	FY99, 03	30.0	–	22.2	5.0	27.2
La Universal S.A.	Agriculture & Forestry	FY99	13.2	3.0	8,25.0	–	13.2
Rey Banano del Pacifico C.A. (Reybanpac)	Agriculture & Forestry	FY94	10.0	5.0	2.0	–	2.0
					55.2	11.0	66.1
El Salvador							
AFP Crecer, S.A.	Finance & Insurance	FY99	–	–	–	1.2	1.2
Banco Cuscatlan, S.A.	Finance & Insurance	FY99, 03	40.0	–	31.4	–	31.4
Baterias de El Salvador, S.A.	Industrial & Consumer Products	FY99	2.0	–	1.4	–	1.4
CAESS/EEO Distribution Companies	Utilities	FY02	45.0	75.0	44.2	–	44.2
Cemento de El Salvador, S.A.	Nonmetallic Mineral Product Manufacturing	FY97, 00	19.6	20.6	9.7	2.2	11.9
Financiera Calpia S.A.	Finance & Insurance	FY03	2.0	–	–	2.0	2.0
Implementos Agrícolas Centroamericanos, S.A.	Industrial & Consumer Products	FY98, 99	2.2	–	–	0.2	0.2
					86.8	5.6	92.4
Grenada							
Bel Air Plantation Limited	Accommodation & Tourism Services	FY02	2.0	–	2.0	–	2.0
					2.0	–	2.0
Guatemala							
Banco Cuscatlan de Guatemala	Finance & Insurance	FY03	10.0	–	10.0	–	10.0
Banco de Occidente. S.A.	Finance & Insurance	FY03	10.0	–	10.0	–	10.0
Fabrigas S.A.	Utilities	FY95	7.0	–	1.8	–	1.8
Frutera del Pacifico, S.A.	Agriculture & Forestry	FY00	7.0	–	5.6	–	5.6
Generadora de Occidente Ltda.	Utilities	FY03	15.0	12.0	15.0	–	15.0
Interforest S.A.	Industrial & Consumer Products	FY03	6.0	–	6.0	–	6.0
La Fragua	Wholesale and Retail Trade	FY99	20.0	–	15.8	–	15.8
Orzunil I de Electricada Limitada	Utilities	FY92, 98, 00	14.3	15.0	10.9	1.2	12.1
Pantaleón S.A.	Food & Beverages	FY97	20.0	–	6.3	–	6.3
Vidriera Guatemalteca, S.A.	Nonmetallic Mineral Product Manufacturing	FY93	11.0	–	0.7	–	0.7
					82.0	1.2	83.1
Guyana							
Guyana Americas Merchant Bank	Finance & Insurance	FY00	1.0	–	–	1.0	1.0
Heritage Limited (Cara Lodge)	Accommodation & Tourism Services	FY00	0.7	–	0.7	–	0.7
IDS Holdings Limited	Plastics & Rubber	FY99	1.2	–	1.3	–	1.3
					1.9	1.0	2.9
Haiti							
Micro Crédit National S.A.	Finance & Insurance	FY00	0.4	–	–	0.4	0.4
						0.4	0.4

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			Total IFC	Total syndications	Loans	Equity (at cost)	Total loans and equity
Honduras							
Electricidad de Cortés, S. de R.L. de C.V.	Utilities	FY95, 98	16.6	36.3	6.7	2.6	9.3
Grupo Granjas Marinas S.A. de C.V.	Agriculture & Forestry	FY87, 99	6.6	–	4.5	–	4.5
Multiplaza S.A.	Accommodation & Tourism Services	FY99	10.0	–	7.7	–	7.7
					18.9	2.6	21.5
Jamaica							
Jamaica Energy Partners	Utilities	FY97	23.9	48.0	11.7	–	11.7
Jamaica Public Service Company	Utilities	FY03	45.0	–	45.0	–	45.0
MBJ Airports Limited	Transportation and Warehousing	FY02	20.0	25.0	20.0	–	20.0
Mossel (Jamaica) Limited	Information	FY01, 02	50.0	21.8	42.0	8.0	50.0
					118.7	8.0	126.7
Mexico							
AES Méridia III, S. de R.L. de C.V.	Utilities	FY98	30.0	74.0	28.3	–	28.3
Agropecuaria Sanfandila S.A. de C.V.	Agriculture & Forestry	FY99	8.7	4.3	6.2	–	6.2
Allegro Grand Cozumel, S.A. de C.V.	Accommodation & Tourism Services	FY03	40.0	40.0	30.0	10.0	40.0
American British Cowdray Medical Center I.A.P.	Health Care	FY01	30.0	14.0	30.0	–	30.0
Apasco, S.A. de C.V.	Nonmetallic Mineral Product Manufacturing	FY88, 91, 93, 96	176.4	120.0	9.0	–	9.0
Banco BBVA – Bancomer	Finance & Insurance	FY92	–	–	42.4	–	42.4
Baring Mexico Private Equity Fund, L.P.	Collective Investment Vehicles	FY96, 99	11.8	–	–	8.4	8.4
Central Anáhuac S.A. de C.V.	Utilities	FY00	50.0	59.5	47.7	–	47.7
Central Saltillo S.A. de C.V.	Utilities	FY00	35.0	43.0	33.3	–	33.3
Combustibles Ecologicos Mexicanos, S.A. de C.V.	Chemicals	FY02	6.5	–	5.0	1.5	6.5
Comercializadora La Junta S.A. de C.V.	Transportation and Warehousing	FY98	6.0	7.5	3.0	–	3.0
Compañía Tratadora de Aguas Negras de Puerto Vallarta, S.A. de C.V.	Utilities	FY95, 02	7.5	–	3.0	–	3.0
Consorcio International Hospital, S.A. de C.V.	Health Care	FY99	4.8	–	–	4.8	4.8
Coppel S.A. de C.V.	Wholesale and Retail Trade	FY02	30.0	–	30.0	–	30.0
Financiera Compartamos, S.A. de C.V.	Finance & Insurance	FY01	1.7	–	1.0	0.7	1.7
Fomento Económico Mexicano, S.A. de C.V.	Food & Beverages	FY89, 92	107.6	–	–	2.8	2.8
Fondo Chiapas Equity Agency Line	Finance & Insurance	FY98	5.0	–	–	4.2	4.2
Forja De Monterrey, S.A. De C.V.	Industrial & Consumer Products	FY99	16.0	13.0	9.3	3.0	12.3
Girsa, S.A. de C.V.	Chemicals	FY97, 00	85.0	175.0	52.1	–	52.1
Grupo Aceros Corsa, S.A. de C.V.	Primary Metals	FY00	16.0	–	9.3	3.0	12.3
Grupo Bimbo, S.A. de C.V.	Food & Beverages	FY92, 96	65.0	175.0	13.5	–	13.5
Grupo Calidra, S.A. de C.V.	Oil, Gas and Mining	FY98	18.0	10.0	8.7	6.0	14.7
Grupo Financiero Banorte, S.A. de C.V.	Finance & Insurance	FY03	50.0	–	50.0	–	50.0
Grupo Financiero BBVA Bancomer, S.A. (formerly Grupo Probursa)	Finance & Insurance	FY92	–	–	–	32.7	32.7
Grupo Idesa, S.A. de C.V.	Chemicals	FY94	23.0	42.5	–	+	+
Grupo Industrial Ayvi S.A. de C.V.	Agriculture & Forestry	FY99	10.0	–	7.1	–	7.1
Grupo Mexmal	Industrial & Consumer Products	FY03	10.0	–	10.0	–	10.0

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			Total IFC	Total syndications	Loans	Equity (at cost)	Total loans and equity
Grupo Minsa, S.A. de C.V.	Food & Beverages	FY97	30.0	30.0	12.5	–	12.5
Grupo Posadas, S.A. de C.V.	Accommodation & Tourism Services	FY92, 93, 95, 96, 00	83.7	68.5	46.2	5.0	51.2
Hipotecaria Su Casita, S.A. de C.V. – SOFOL	Finance & Insurance	FY01	12.6	–	1.9	10.6	12.5
Industrias Innopack S.A. de C.V.	Plastics & Rubber	FY01	15.0	–	–	15.0	15.0
Invercap S.A. de C.V.	Finance & Insurance	FY00, 01	1.1	–	–	1.1	1.1
Medicus, S.A. de C.V.	Health Care	FY99	7.0	–	6.8	–	6.8
Mexico City – Toluca Toll Road	Transportation and Warehousing	FY92	13.8	–	1.8	–	1.8
Mexplus Puertos S.A. de C.V.	Transportation and Warehousing	FY93, 95, 99	4.5	–	–	4.5	4.5
Pan American Silver Corporation	Oil, Gas and Mining	FY00	9.0	–	–	9.0	9.0
Plata Panamericana, S.A. de C.V.	Oil, Gas and Mining	FY02	10.0	–	10.0	–	10.0
Polomex S.A. de C.V.	Industrial & Consumer Products	FY03	8.0	–	8.0	–	8.0
Promotora de Centros Educativos S.A. de C.V.	Education Services	FY01	6.5	–	6.5	–	6.5
Propalma Fondo Chiapas Equity Agency	Food & Beverages	FY98	0.2	–	–	1.0	1.0
Puertas Finas de Madera Montealban, S.A. de C.V.	Industrial & Consumer Products	FY02	13.0	–	13.0	–	13.0
Qualita	Information	FY02	6.0	–	3.5	2.5	6.0
Servicios S.A. de C.V.	Transportation and Warehousing	FY01	12.4	10.0	9.8	1.9	11.7
Tenedora Nemark S.A. de C.V.	Industrial & Consumer Products	FY96, 99, 00, 01	33.0	35.0	9.0	–	9.0
Terminal Maritima de Altamira S.A. de C.V.	Transportation and Warehousing	FY97	5.1	10.4	4.7	–	4.7
Turborreactores S.A. de C.V.	Industrial & Consumer Products	FY00	14.0	4.0	12.0	–	12.0
ZN Mexico Capital Growth Fund Ltd.	Collective Investment Vehicles	FY99	15.3	–	–	15.3	15.3
ZN Mexico Capital Management, LLC	Collective Investment Vehicles	FY92	10.0	–	–	10.0	10.0
					574.4	152.9	727.3
Nicaragua							
Casa Mantica S.A. and Inmuebles Diano Marina, S.A.	Wholesale and Retail Trade	FY99	4.5	–	3.9	–	3.9
Distribuidora Cesar Guerrero S.A.	Wholesale and Retail Trade	FY99	1.0	–	0.6	–	0.6
Financiera Arrendadora Centroamericana, S.A.	Finance & Insurance	FY00	2.0	–	1.0	–	1.0
Frutales del San Juan, S.A.	Agriculture & Forestry	FY99	2.0	–	0.4	0.4	0.8
					5.9	0.4	6.3
Panama							
Aguas de Panama S.A.	Utilities	FY03	6.0	10.0	6.0	–	6.0
Banco Del Istmo, S.A.	Finance & Insurance	FY00	20.0	38.0	16.5	–	16.5
Banco General S.A.	Finance & Insurance	FY98, 00	40.0	–	37.3	–	37.3
Banco Latinoamericano de Exportaciones, S.A.	Finance & Insurance	FY79, 85, 86, 88, 03	174.8	–	125.0	–	125.0
ICA Panama, S.A.	Transportation and Warehousing	FY00	35.0	35.0	35.0	–	35.0

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			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity
Manzanillo International Terminal – Panama, S.A.	Transportation and Warehousing	FY95, 00	40.0	35.0	27.7	–	27.7
Panama Canal Railway Company	Transportation and Warehousing	FY00	20.0	30.0	15.0	5.0	20.0
Suleasing Internacional S.A.	Finance & Insurance	FY00	5.0	–	7.0	5.0	12.0
UBCI	Finance & Insurance	FY03	10.0	–	–	10.0	10.0
UP Offshore (Panama)	Transportation and Warehousing	FY03	13.1	5.3	13.1	–	13.1
					282.6	20.0	302.6
Peru							
Agraria El Escorial S.A.	Food & Beverages	FY00	7.0	–	7.0	–	7.0
Agro Industrial Paramonga S.A.	Food & Beverages	FY98	14.2	14.8	13.2	–	13.2
Alicorp S.A.	Food & Beverages	FY00	40.0	20.0	37.3	–	37.3
Banco Internacional del Perú	Finance & Insurance	FY98	20.0	100.0	8.0	–	8.0
Empresa Agroindustrial Laredo S.A.	Food & Beverages	FY00	15.0	–	13.6	–	13
Ferrocarril Transandino S.A.	Transportation and Warehousing	FY02	9.0	–	9.0	–	9.0
Inka Terra, Peru S.A.C.	Accommodation & Tourism Services	FY01	5.0	–	5.0	–	5.0
Interseguro Compania de Seguros de Vida S.A.	Finance & Insurance	FY02, 03	4.6	–	–	4.6	4.6
ISA Peru, S.A.	Utilities	FY02	18.0	8.0	17.7	–	17.7
MiBanco, Banco de la Micro-Empresa, S.A.	Finance & Insurance	FY02	3.0	–	2.3	–	2.3
Minera Quellaveco S.A.	Oil, Gas and Mining	FY93, 96, 00, 01	12.9	–	–	12.9	12.9
Minera Yanacocha S.A.	Oil, Gas and Mining	FY94, 95, 00	42.7	59.0	20.0	0.3	20.3
Norvial S.A.	Transportation and Warehousing	FY03	18.0	–	18.0	–	18.0
Peru OEH S.A.	Accommodation & Tourism Services	FY01	10.0	–	10.0	–	10.0
The Peru Privatization Fund Limited	Collective Investment Vehicles	FY95	13.9	–	–	9.7	9.7
The Peru Privatisation Fund Management Services Company Limited	Collective Investment Vehicles	FY95	+	–	–	+	+
Qualita Leasing, S.A.	Finance & Insurance	FY98	12.5	–	6.0	6.5	12.5
Ransa Comercial S.A.	Transportation and Warehousing	FY00	10.0	–	8.1	–	8.1
S.A. Minera Regina	Oil, Gas and Mining	FY85	3.0	–	0.4	–	0.4
Sociedad Agricola Drokasa S.A.	Agriculture & Forestry	FY00	6.0	–	5.4	–	5.4
Tecnofil S.A.	Industrial & Consumer Products	FY02	7.4	–	5.4	2.0	7.4
TIM Peru	Information	FY03	70.0	–	70.0	–	70.0
Universidad Peruana de Ciencias Aplicadas, S.A.	Education Services	FY01	7.0	–	7.0	–	7.0
					263.5	35.9	299.4
Trinidad and Tobago							
Caribbean Ispat Limited	Primary Metals	FY96	27.4	55.0	10.3	–	10.3
Republic Bank Limited	Finance & Insurance	FY03	70.0	–	70.0	–	70.0
Royal Merchant Bank and Finance Company	Finance & Insurance	FY02	20.0	–	20.0	–	20.0
Unicell Paper Mills Caribbean Ltd. (UPMCL)	Pulp & Paper	FY02	9.0	–	9.0	–	9.0
					109.3		109.3

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			Total IFC	Total syndications	Loans	Equity (at cost)	Total loans and equity
Uruguay							
Azucitrus S.A.	Food & Beverages	FY85, 93	13.9	–	0.5	3.4	3.9
Banco Montevideo S.A.	Finance & Insurance	FY02	18.0	–	9.0	9.0	18.0
Consorcio Aeropuertos Internacionales S.A.	Transportation and Warehousing	FY96	8.0	10.0	5.6	–	5.6
Cooperativa Nacional de Productores de Leche	Food & Beverages	FY03	30.0	–	30.0	–	30.0
Granja Avicola Moro	Food & Beverages	FY92	3.8	–	1.8	0.8	2.5
Surinvest International Limited	Finance & Insurance	FY80, 87, 89, 97, 02	18.9	10.0	4.9	1.8	6.7
Universidad de Montevideo	Education Services	FY01	5.0	–	5.0	–	5.0
					56.8	15.0	71.8
Venezuela, República Bolivariana de							
Compañía Anónima Nacional Teléfonos de Venezuela	Information	FY96	43.4	131.6	25.0	–	25.0
Complejo Siderúrgico de Guayana, C.A.	Primary Metals	FY97, 98	45.0	121.0	21.0	10.0	31.0
Corporacion de Cemento Andino, C.A.	Nonmetallic Mineral Product Manufacturing	FY01	7.6	21.3	7.6	–	7.6
Corporación Industrial Montana, C.A., S.A.	Chemicals	FY91, 92	21.1	–	–	+	+
Electricidad de Caracas S.A.C.A.	Utilities	FY00, 01	70.0	35.0	53.5	–	53.5
Forestal Trillium de Venezuela, C.A.	Industrial & Consumer Products	FY00	22.8	10.0	16.8	6.0	22.8
Global Material Services Venezuela C.A./ ACBL Riverside Terminals C.A.	Transportation and Warehousing	FY02	3.2	–	2.5	–	2.5
Grupo Zuliano, S.A. C.A.	Chemicals	FY94	14.1	–	–	14.1	14.1
Intersea Farms de Venezuela, C.A.	Agriculture & Forestry	FY02	8.0	–	5.0	3.0	8.0
Metanol de Oriente, Metor, S.A.	Chemicals	FY93	37.9	93.3	6.6	6.8	13.4
Minera Loma de Niquel, C.A.	Oil, Gas and Mining	FY98, 00	75.2	50.0	56.3	4.4	60.8
Productora de Alcoholes Hidratados, C.A.	Chemicals	FY91	39.4	2.0	7.5	–	7.5
Propileno De Falcon Profalca, C.A.	Chemicals	FY00	24.0	23.0	20.3	–	20.3
Telecomunicaciones Movilnet, C.A.	Information	FY98	35.0	60.0	19.7	–	19.7
					241.7	44.3	286.0
Regional Investments							
Advent Latin American Private Equity Fund II, L.P.	Collective Investment Vehicles	FY02	15.0	–	–	15.0	15.0
Bank of Nova Scotia	Finance & Insurance	FY01	25.0	25.0	25.0	–	25.0
Central America Growth Fund Investment Vehicles	Collective	FY03	8.3	–	–	8.3	8.3
Certifica.com	Information	FY01	1.5	–	–	1.5	1.5
Convergence Communications, Inc.	Information	FY00, 01, 02	7.9	–	–	7.9	7.9
Darby–BBVA Latin America Private Equity Fund	Collective Investment Vehicles	FY03	10.0	–	–	10.0	10.0
Eastern Caribbean Home Mortgage Bank	Finance & Insurance	FY97	0.4	–	–	0.4	0.4
HSBC Private Equity (South America) Ltd.	Collective Investment Vehicles	FY01	–	–	–	0.3	0.3
HSBC Tower Equity Partners, L.P.	Collective Investment Vehicles	FY01	20.0	–	–	19.7	19.7
LAAD	Finance & Insurance	FY02	20.0	–	20.0	–	20.0
The Latin America Enterprise Fund, L.P.	Collective Investment Vehicles	FY95	20.0	–	–	17.7	17.7

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			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity	
The Latin America Enterprise Fund II, L.P.	Collective	FY98	23.1	–	–	13.1	13.1	
Marcopolo S.A.	Industrial & Consumer Products	FY03	30.0	–	30.0	–	30.0	
Medical Systems Finance Holding Limited	Finance & Insurance	FY98, 01	17.0	39.6	15.0	–	15.0	
PriceSmart, Inc.	Wholesale and Retail Trade	FY01, 02	42.0	–	30.6	10.0	40.6	
Profund Internacional, S.A.	Collective	FY96	3.0	–	–	2.6	2.6	
Salutia	Investment Vehicles							
Scudder Latin American Power Fund I	Health Care	FY02	2.7	–	–	2.7	2.7	
Scudder Latin American Power Fund II	Collective	FY92, 93	25.0	–	–	21.0	21.0	
TCW/Latin America Partners LLC	Investment Vehicles							
Terra Capital Investors Limited	Collective	FY92, 98	7.0	–	–	4.9	4.9	
Trans Union Central America	Collective	FY00	70.0	–	–	20.0	20.0	
UABL Bahamas Ltd.	Investment Vehicles							
	Collective	FY99	5.0	–	–	5.0	5.0	
	Investment Vehicles							
	Finance & Insurance	FY03	0.4	–	–	0.4	0.4	
	Transportation and Warehousing	FY03	25.0	10.0	20.0	5.0	25.0	
						140.6	165.5	306.1
Total equity and loans						5,012.6	1,120.9	6,133.4
Total guarantees and risk management products								79.5
Total IFC portfolio for Latin America & the Caribbean								6,212.9

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			Total IFC	Total syndications	Loans	Equity (at cost)	Total loans and equity	
Algeria								
Algerian Cement Company	Nonmetallic Mineral Product Manufacturing	FY03	35.0	–	35.0	–	35.0	
Algiers Investment Partnership	Finance & Insurance	FY00	0.3	–	–	0.3	0.3	
Arab Banking Corporation Algeria	Finance & Insurance	FY98	1.9	–	–	1.9	1.9	
Arab Leasing Corporation	Finance & Insurance	FY02	0.7	–	–	0.7	0.7	
Sider-Alfasid	Primary Metals	FY03	25.0	–	25.0	–	25.0	
Société Générale d'Algérie	Finance & Insurance	FY99	0.7	–	–	0.7	0.7	
					60.0	3.6	63.6	
Egypt								
Abu Soma Development Company	Accommodation & Tourism Services	FY94, 97, 99	1.1	–	–	1.1	1.1	
Al-Amir for Sanitary Ware Production, S.A.E.	Nonmetallic Mineral Product Manufacturing	FY02	6.0	–	6.0	–	6.0	
Alexandria Carbon Black Company, S.A.E.	Chemicals	FY93, 97, 99, 03	27.5	–	13.6	3.0	16.5	
Alexandria National Iron & Steel Company S.A.E.	Primary Metals	FY84, 91, 93, 94, 96, 99	42.6	–	5.7	22.6	28.3	
Amreya Casting Company	Industrial & Consumer Products	FY02	4.9	–	6.1	–	6.1	
Club Ras Soma Hotel Company	Accommodation & Tourism Services	FY94	7.4	2.9	2.8	2.4	5.2	
Commercial International Bank (Egypt) S.A.E.	Finance & Insurance	FY94	15.6	–	–	15.6	15.6	
Commercial International Bank Legal & General Life Insurance Company	Finance & Insurance	FY00	1.7	–	–	1.7	1.7	
E.D.F. Port Said East Power S.A.E.	Utilities	FY01	45.0	152.5	45.0	–	45.0	
E.D.F. Suez Gulf Power S.A.E.	Utilities	FY01	45.0	152.5	45.0	–	45.0	
EFG – Hermes Holding SAE	Finance & Insurance	FY01	15.0	–	9.3	–	9.3	
HC Securities & Investment S.A.E.	Finance & Insurance	FY00	1.4	–	–	1.4	1.4	
IT Worx Ltd	Professional, Scientific and Technical Services	FY01	2.5	–	–	2.5	2.5	
Meleiha Oil Development and Exploration Project	Oil, Gas and Mining	FY87, 88, 93	41.7	–	–	30.8	30.8	
Metro Markets	Wholesale and Retail Trade	FY03	15.0	–	15.0	–	15.0	
Misr Compressor Manufacturing Company, S.A.E.	Industrial & Consumer Products	FY92	13.5	–	9.7	–	9.7	
Orascom Construction Industries S.A.E.	Nonmetallic Mineral Product Manufacturing	FY02	25.0	30.5	25.0	–	25.0	
Orascom Projects and Touristic Development S.A.E.	Accommodation & Tourism Services	FY97, 99	21.8	–	3.5	–	3.5	
Orix Leasing Egypt	Finance & Insurance	FY97, 02	6.9	–	5.7	0.9	6.6	
Sekem Holdings	Chemicals	FY03	5.0	–	5.0	–	5.0	
Unipak Nile Limited	Pulp & Paper	FY98, 01	8.0	–	7.1	–	7.1	
					204.6	81.9	286.4	

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			Total IFC	Total syndications	Loans	Equity (at cost)	Total loans and equity	
Jordan								
Arab International Hotels Company	Accommodation & Tourism Services	FY00	3.6	–	–	3.6	3.6	
Business Tourism Company Limited	Accommodation & Tourism Services	FY98	5.0	–	2.9	–	2.9	
El-Zay Ready Wear Manufacturing Co.	Textiles, Apparel & Leather	FY98	5.0	–	2.1	–	2.1	
Hikma Investment Company Ltd.	Chemicals	FY87, 91, 93, 95, 03	24.3	–	14.7	2.4	17.1	
Horizon Luggage Manufacturing Company	Textiles, Apparel & Leather	FY01	8.0	–	7.2	–	7.2	
Indo-Jordan Chemicals Company Limited	Chemicals	FY95	30.0	–	12.0	–	12.0	
Industry and Information Technology Park Development Co.	Construction and Real Estate	FY02	12.5	–	12.5	–	12.5	
Jordan Gateway Projects Co.	Construction and Real Estate	FY01	3.0	–	3.0	–	3.0	
Jordan Inter-Continental Hotel Project	Accommodation & Tourism Services	FY98	10.0	–	8.6	–	8.6	
Jordan Investment Trust Plc	Finance & Insurance	FY98	1.4	–	–	1.4	1.4	
Middle East Complex for Engineering, Electronics and Heavy Industries PLC	Industrial & Consumer Products	FY03	19.0	–	19.0	–	19.0	
Middle East Investment Bank	Finance & Insurance	FY01	4.3	–	2.1	–	2.1	
Middle East Regional Development Enterprise	Oil, Gas and Mining	FY02	5.0	–	4.4	0.6	5.0	
Modern Agricultural Investment Company	Transportation and Warehousing	FY99	1.0	–	–	1.0	1.0	
Rubicon	Information	FY03	1.0	–	–	1.0	1.0	
Specialized Investment Compounds Co. Plc	Construction and Real Estate	FY02	8.0	–	7.3	–	7.3	
Zara Investment (Holding) Company Limited	Accommodation & Tourism Services	FY97	18.0	–	13.8	3.0	16.7	
						109.7	12.9	122.6
Lebanon								
Agricultural Development Co. S.A.L.	Food & Beverages	FY98	5.0	–	2.1	–	2.1	
Bank of Beirut and the Arab Countries, S.A.L.	Finance & Insurance	FY93, 97	11.0	10.0	1.9	–	1.9	
Bank of Beirut S.A.L.	Finance & Insurance	FY98	17.1	–	11.8	–	11.8	
Banque Libano-Française S.A.L.	Finance & Insurance	FY94, 97	16.0	21.0	3.8	–	3.8	
Banque Saradar S.A.L.	Finance & Insurance	FY98, 99	21.0	–	4.4	11.0	15.4	
Byblos Bank S.A.L.	Finance & Insurance	FY93, 97, 00	38.8	40.2	23.3	–	23.3	
Fransabank S.A.L.	Finance & Insurance	FY93, 94, 97	16.5	15.4	1.8	–	1.8	
Idarat Investment Corporation, S.A.L.	Accommodation & Tourism Services	FY99	6.5	–	5.0	1.5	6.5	
Lebanese Leasing Company	Finance & Insurance	FY95, 99, 01	16.2	10.8	4.3	0.7	5.0	
Middle East Capital Group	Finance & Insurance	FY96	3.0	–	–	3.0	3.0	
Société Hotelière "De Vinci" S.A.L.	Accommodation & Tourism Services	FY99	3.0	–	2.1	–	2.1	
Société Générale Libano-Européenne de Banque S.A.L.	Finance & Insurance	FY94, 97	13.5	17.5	2.8	–	2.8	
Uniceramic S.A.L.	Nonmetallic Mineral Product Manufacturing	FY93	4.0	2.0	–	0.2	0.2	
						63.2	16.4	79.7

MIDDLE EAST & NORTH AFRICA

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Country, region or other area, and obligor	Sector	Fiscal Year in which commitments were made	Original commitments ¹ (US\$ millions)		Investments held for IFC (US\$ millions)		
			Total IFC	Total syndications	Loans	Equity (at cost)	Total loans and equity
Morocco							
Maghreb Invest Management Ltd	Collective	FY00	+	-	-	+	+
	Investment Vehicles						
Maghreb Invest Private Equity Fund	Collective	FY00	5.0	-	-	5.0	5.0
	Investment Vehicles						
Medi Telecom S.A.	Information	FY01	88.5	296.7	78.5	-	78.5
					78.5	5.0	83.6
Oman							
Oman ORIX Leasing Company SAOG	Finance & Insurance	FY93, 99	6.4	-	0.6	-	0.6
United Power Company S.A.O.G.	Utilities	FY95, 00	20.5	57.0	6.9	5.5	12.4
					7.5	5.5	13.0
Pakistan							
Abamco Limited	Collective	FY95	0.3	-	-	0.3	0.3
	Investment Vehicles						
AES Lalpir Limited	Utilities	FY95	49.5	-	27.5	9.5	37.0
AES Pak Gen (Private) Company	Utilities	FY96	29.5	48.3	14.2	9.5	23.7
Atlas Investment Bank	Finance & Insurance	FY96	5.0	-	0.6	-	0.6
BRR International Modaraba	Finance & Insurance	FY92, 94, 96	15.8	3.8	5.0	0.8	5.8
BRR Investments (Pvt) Limited	Finance & Insurance	FY92	-	-	-	0.2	0.2
BSJS Balanced Fund	Collective	FY96	0.5	-	-	0.5	0.5
	Investment Vehicles						
Central Depository Company of Pakistan Limited	Finance & Insurance	FY93	0.2	-	-	0.2	0.2
Crescent Bahuman Limited	Textiles, Apparel & Leather	FY94, 97, 02	23.7	11.5	3.6	5.1	8.7
Dewan Salman	Textiles, Apparel & Leather	FY03	35.0	-	34.0	1.0	35.0
Engro Asahi Polymer and Chemicals (Private) Limited	Chemicals	FY98	8.0	-	5.7	-	5.7
Engro Chemical Pakistan Limited	Chemicals	FY91, 95, 97	55.1	14.0	3.9	3.9	7.8
Engro Vopak Terminal Limited	Transportation and Warehousing	FY97	10.9	4.5	5.1	-	5.1
Eni Pakistan Limited	Oil, Gas and Mining	FY02	30.0	-	30.0	-	30.0
Fauji Cement Ltd.	Nonmetallic Mineral Product Manufacturing	FY94, 02	32.7	20.0	6.8	8.7	15.5
First International Investment Bank Limited	Finance & Insurance	FY90, 92, 96	4.6	-	1.0	1.5	2.5
First Leasing Corporation Limited	Finance & Insurance	FY94, 97	5.7	-	0.3	1.7	1.9
First MicroFinanceBank Limited	Finance & Insurance	FY02	2.7	-	-	2.7	2.7
First UDL Modaraba	Finance & Insurance	FY96	10.0	7.5	6.7	-	6.7
Gul Ahmed Energy Limited	Utilities	FY96	31.1	35.0	16.2	4.1	20.3
International Housing Finance Limited	Finance & Insurance	FY92, 95	7.4	-	+	0.9	0.9
Jahangir Siddiqui & Co. Limited	Finance & Insurance	FY93, 96	1.1	-	-	1.1	1.1
Karachi Container Terminal	Transportation and Warehousing	FY03	9.3	-	9.3	-	9.3
Kohinoor Energy Limited	Utilities	FY95	31.3	36.6	13.8	6.3	20.1
Maple Leaf Cement Factory Limited	Nonmetallic Mineral Product Manufacturing	FY92, 94, 96, 97, 02	35.7	35.0	1.9	4.8	6.6
ORIX Investment Finance Company Pakistan Limited	Finance & Insurance	FY92, 96	0.6	-	-	0.6	0.6
Orix Leasing Pakistan Limited	Finance & Insurance	FY94	12.5	3.3	0.7	-	0.7
Packages Limited	Pulp & Paper	FY65, 80, 82, 87, 88, 92, 94, 95	44.8	20.1	-	0.4	0.4

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Country, region or other area, and obligor	Sector	Fiscal Year in which commitments were made	Original commitments ¹ (US\$ millions)		Investments held for IFC (US\$ millions)		
			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity
Pakistan Industrial & Commercial Leasing Limited	Finance & Insurance	FY94	5.0	–	0.6	–	0.6
Pakistan Industrial Leasing Corporation Limited	Finance & Insurance	FY91, 94, 95	15.5	2.2	0.6	–	0.6
Pakistan Petroleum Limited	Oil, Gas and Mining	FY83, 85, 95, 02	49.5	85.4	–	8.2	8.2
Regent Knitwear Limited	Textiles, Apparel & Leather	FY94	9.2	2.8	7.8	–	7.8
Rupafab Limited	Textiles, Apparel & Leather	FY96	11.0	–	0.9	–	0.9
Sarah Textiles Limited	Textiles, Apparel & Leather	FY93, 96, 02	7.7	–	–	+	+
Uch Power Limited	Utilities	FY96	40.0	75.0	38.1	–	38.1
					234.0	71.8	305.8
Saudi Arabia							
Saudi Orix Leasing Company (SOLC)	Finance & Insurance	FY00	1.6	–	–	1.6	1.6
						1.6	1.6
Syrian Arab Republic							
Arab Drip Irrigation Technology Company Limited (Adritec)	Plastics & Rubber	FY01	1.0	–	–	1.0	1.0
Daaboul Company for Petrochemicals Industries	Chemicals	FY02	13.2	–	13.2	–	13.2
Syrian Commercial Bank	Finance & Insurance	FY02	3.3	–	–	3.3	3.3
					13.2	4.3	17.5
Tunisia							
Banque Internationale Arabe de Tunisie	Finance & Insurance	FY98, 00	8.3	–	–	2.5	2.5
International Maghreb Merchant Bank S.A.	Finance & Insurance	FY95	0.3	–	–	0.3	0.3
Société Industrielle des Textiles (SITEX)	Textiles, Apparel & Leather	FY86, 92, 98	14.0	–	–	2.9	2.9
Tuninvest Private Equity Fund	Collective Investment Vehicles	FY98	4.6	–	–	4.3	4.3
						10.1	10.1
West Bank and Gaza							
Arab Bank PLC.	Finance & Insurance	FY97	–	–	0.1	–	0.1
Arab Concrete Products Company	Nonmetallic Mineral Product Manufacturing	FY98	0.8	–	0.8	–	0.8
Arab Palestine Investment Bank	Finance & Insurance	FY96	3.7	–	–	3.7	3.7
Arab Palestinian Storage and Cooling Co. Ltd	Transportation and Warehousing	FY99	0.2	–	0.1	–	0.1
Commercial Bank of Palestine	Finance & Insurance	FY97	6.6	–	0.1	–	0.1
Jericho Motels Company Ltd.	Accommodation & Tourism Services	FY99	1.2	–	1.1	–	1.1
Jordan National Bank	Finance & Insurance	FY97	–	–	0.9	–	0.9
Palestine Industrial Estates Development and Management Company	Construction and Real Estate	FY98	9.0	7.0	8.0	1.0	9.0
Palestine Mortgage Housing Corporation	Finance & Insurance	FY99	3.0	–	–	3.0	3.0
Palestine Tourism Investment Company Limited	Accommodation & Tourism Services	FY99	9.3	–	5.8	1.4	7.2
Peace Technology Fund	Collective Investment Vehicles	FY99	12.6	–	–	12.6	12.6

MIDDLE EAST & NORTH AFRICA

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Country, region or other area, and obligor	Sector	Fiscal Year in which commitments were made	Original commitments ¹ (US\$ millions)		Investments held for IFC (US\$ millions)		
			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity
Peace Technology Management Ltd.	Collective Investment Vehicles	FY98	0.2	–	–	0.2	0.2
					17.0	21.9	38.9
Yemen, Republic of							
Aden Company for Silos and Mills	Food & Beverages	FY99	12.0	–	12.0	–	12.0
Al-Ahila Mineral Water Company	Food & Beverages	FY03	1.5	–	1.5	–	1.5
Radfan Ceramics and Porcelain Manufacturing Company Limited	Nonmetallic Mineral Product Manufacturing	FY98	3.8	–	2.2	–	2.2
					15.7		15.7
Regional Investments							
Arab Insurance Group	Finance & Insurance	FY98	6.2	–	–	6.0	6.0
First ANZ International Modaraba Limited	Collective Investment Vehicles	FY97	5.0	–	–	0.6	0.6
Inter Arab Rating Company	Finance & Insurance	FY96	0.3	–	–	0.3	0.3
						6.9	6.9
Total equity and loans					803.4	241.9	1,045.3
Total guarantees and risk management products							281.0
Total IFC portfolio for Middle East & North Africa							1,326.3

WORLDWIDE

at June 30, 2003

Country, region or other area, and obligor	Sector	Fiscal Year in which commitments were made	Original commitments ¹ (US\$ millions)		Investments held for IFC (US\$ millions)		
			Total IFC	Total syndi-cations	Loans	Equity (at cost)	Total loans and equity
ACCION Investments in Microfinance	Finance & Insurance	FY03	3.0	–	–	3.0	3.0
Emerging Markets Fixed Income Fund	Collective	FY98	10.0	–	–	7.7	7.7
	Investment Vehicles						
Gerling Credit Insurance Group	Finance & Insurance	FY01	11.1	–	–	11.1	11.1
InfrastructureWorld.com	Information	FY01	5.0	–	–	+	+
Internationale Micro Investitionen Aktiengesellschaft	Finance & Insurance	FY01, 02, 03	6.7	–	–	6.7	6.7
Novica United, Inc.	Information	FY03	1.5	–	–	1.5	1.5
Round 1	Collective	FY01	3.0	–	0.5	+	0.5
	Investment Vehicles						
Solar Development Capital Limited	Collective	FY01	5.5	–	–	5.5	5.5
	Investment Vehicles						
State Street Bank and Trust Company	Collective	FY94	10.0	–	–	9.0	9.0
IFC Emerging Markets Common Trust Fund	Investment Vehicles						
					0.5	44.5	45.0
Total for Worldwide					0.5	44.5	45.0
Total loans and equity for IFC					11,973.9	3,539.0	15,512.9
Total loans and equity for IFC (net of write-off adjustments)²					11,925.3	3,517.2	15,442.5
Total guarantees and risk management products							1,334.9
Total IFC portfolio for its own account							16,777.4

* Financial intermediary through which IFC makes loans to, and equity investments in, various small-scale companies.

** Subproject under an agency line or a multicountry loan facility. The corresponding commitment is shown for the agent.

+ Less than \$ 50,000.

1. Commitments include funds to be provided by IFC for its own account, funds to be provided by participants through the purchase of an interest in IFC's investment, and funds to be provided by other financial institutions in association with IFC, where IFC has rendered material assistance in mobilizing those funds. Original commitments are composed of disbursed and undisbursed balances. The undisbursed portion is revalued at current exchange rate, while the disbursed portion represents the cost of the commitment at the time of disbursement. Loans held for the Corporation are revalued at the current exchange rates. Amounts shown are for commitments outstanding at June 30, 2003, net of cancellations.
2. Of the total \$290,414,425 in write-offs for FY03, write-off adjustments are \$48,617,160 in loans and \$21,835,727 in equity (at cost) for a total of \$70,452,887.

Note: The operational investments are represented by loans and equity, as stated. In addition, in certain investments, the Corporation has the right to acquire shares and/or participate in the profits of the enterprise.