

PORTFOLIO ALTERFIN 31 DECEMBER 2007

PARTNER	COUNTRY	REGION	SECTOR	TYPE
KOKARI	Niger	Sub Sahara Africa	Microcredit	Participation
FORTALECER	Peru	Latin America	Microcredit	Participation
FONDS COOPERATIF	Laos	Asia	Microcredit	Participation
FOLADE	Costa Rica	Latin America	Microcredit	Participation
CONSOLIDAR	Colombia	Latin America	Microcredit	Participation
SIDI	France	Western Europe	Microcredit	Participation
CONFIANZA	Peru	Latin America	Microcredit	Participation
OMIPA	Uganda	Sub Sahara Africa	Microcredit	Guarantee
TIMPAC	Togo	Sub Sahara Africa	Microcredit	Guarantee
TAANADI	Niger	Sub Sahara Africa	Microcredit	Guarantee
AMSSF	Morocco	Maghreb	Microcredit	Guarantee
FOLADE	Costa Rica	Latin America	Microcredit	Credit
CAPIRONA	Peru	Latin America	Microcredit	Credit
KOKARI	Niger	Sub Sahara Africa	Microcredit	Credit
MICROFUND	Togo	Sub Sahara Africa	Microcredit	Credit
TOCACHE	Peru	Latin America	Microcredit	Credit
AMSSF	Morocco	Maghreb	Microcredit	Credit
CEPESIU	Ecuador	Latin America	Microcredit	Credit
EDAPROSPPO	Peru	Latin America	Microcredit	Credit
SALINAS	Ecuador	Latin America	Microcredit	Credit
AMC	El Salvador	Latin America	Microcredit	Credit
EMPRENDER	Bolivia	Latin America	Microcredit	Credit
UCMECS	Togo	Sub Sahara Africa	Microcredit	Credit
INMAA	Morocco	Maghreb	Microcredit	Credit
RONDESA	Peru	Latin America	Microcredit	Credit
FUNDACION ALTERNATIVA	Ecuador	Latin America	Microcredit	Credit
CRECER	Bolivia	Latin America	Microcredit	Credit
FONDESURCO	Peru	Latin America	Microcredit	Credit
CONFIANZA	Peru	Latin America	Microcredit	Credit
FONDECO	Bolivia	Latin America	Microcredit	Credit
FONDEP	Morocco	Maghreb	Microcredit	Credit
ENLACE	El Salvador	Latin America	Microcredit	Credit
CREDISOL	Honduras	Latin America	Microcredit	Credit
SAN MARTIN DE PORRES	Peru	Latin America	Microcredit	Credit
CREDINKA	Peru	Latin America	Microcredit	Credit
FUNDACION CAMPO	El Salvador	Latin America	Microcredit	Credit
ESPOIR	Ecuador	Latin America	Microcredit	Credit
JOSE NIEBOROWSKI	Nicaragua	Latin America	Microcredit	Credit
FDL	Nicaragua	Latin America	Microcredit	Credit
FADES	Bolivia	Latin America	Microcredit	Credit
PRESTANIC	Nicaragua	Latin America	Microcredit	Credit
COMIXMUL	Honduras	Latin America	Microcredit	Credit
HATTHA KAKSEKAR	Cambodia	Asia	Microcredit	Credit
UROCAL	Ecuador	Latin America	Banana	Credit
MCCH	Ecuador	Latin America	Cocoa	Credit
EL QUINACHO	Peru	Latin America	Cocoa	Credit
ACOPAGRO	Peru	Latin America	Cocoa	Credit
RIO APURIMAC	Peru	Latin America	Cocoa	Credit
CASIL	Peru	Latin America	Coffee	Credit
FAPECAFES	Ecuador	Latin America	Coffee	Credit
FECAFEM	Ecuador	Latin America	Coffee	Credit
ORO VERDE	Peru	Latin America	Coffee	Credit
UNICAFEC	Peru	Latin America	Coffee	Credit
APECAFE	El Salvador	Latin America	Coffee	Credit
CORPORACION CAFE PERU	Peru	Latin America	Coffee	Credit
SAN JUAN DEL ORO	Peru	Latin America	Coffee	Credit
FRONTERA	Peru	Latin America	Coffee	Credit
LA CENTRAL S.A.	Honduras	Latin America	Coffee	Credit
CECOCAFEN	Nicaragua	Latin America	Coffee	Credit
DEL CAMPO	Nicaragua	Latin America	Sesame	Credit
CONSORCIO VINICOLA	Chile	Latin America	Wine	Credit
SAGRADA FAMILIA	Chile	Latin America	Wine	Credit
TOTAL ALTERFIN				8.015.195,85 EURO