

MICROVEST

- An exciting and innovative investment opportunity offering a reasonable return to investors and a compelling purpose.
- A capital-mobilizing intermediary for microfinance institutions that helps build capital markets for the macro-economic system.
- A supporter of viable, self-sustaining financial businesses serving the poor throughout the developing world.
- A vital link: bringing private capital market funds and scrutiny to the microfinance industry.
- An independent and objective evaluator of each microfinance investment opportunity

MicroVest One

This first targeted investment fund will raise US\$ 12 to \$ 20 million in equity.

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INVESTING IN ONE WORLD



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**Linking the
Entrepreneurial Poor
with Capital Markets**



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MICROVEST

www.microvestfund.com

The Company

MicroVest is a capital-mobilizing intermediary for microfinance institutions (micro-banks). Organized along commercial lines with a strong private sector board, we are dedicated to:

- Providing capital to strong microfinance institutions;
- Building capital markets for the macro-economic system;
- Supporting viable, self-sustaining businesses serving the poor throughout the developing world.

Partners In Creating Lasting Change

MicroVest seeks partners interested in making financial markets work for the world's poorest men and women by building a new microfinance intermediary linking capital markets and micro-banks.

Our Investment Funds

MicroVest will make debt and equity investments in leading microfinance institutions. Based on an expected investment portfolio mix, MicroVest One is targeting **a net portfolio yield of approximately 8.5-9.5%.**



The Founders

MicroVest was founded by three non-profit institutions, CARE, MEDA and Seed Capital Development Fund, as an independent institution with a professional investment management team.

The founders bring:

- A world-wide presence with operations in over 75 countries.
- 50 years of micro/small business development experience and hands-on microfinance management experience.
- Proven experience developing and managing investment funds.
- A commitment to creating new ways of improving lives throughout the developing world using applied business principles and discipline.

For more information about our founders, visit the following websites:

www.care.org
www.meda.org
www.microvestfund.com

Microfinance

A Powerful Development Tool

Over the last twenty-five years, microfinance has raised the incomes of millions of families in the developing world by supporting self-reliant entrepreneurs often excluded from the formal sector.

Sound Financial Institutions

Microfinance banks' abilities to generate profits have been confirmed by independent rating agencies' studies of leading institutions: their average return on assets has been far better than those of local and international banks.

Rapid Growth Creates Investment Opportunity

Microfinance banks have learned how to make a large number of low value, unsecured loans to the working poor. Access to funding is their key constraint. Government and private donors cannot keep pace with the rapid growth. Local capital markets simply do not believe that these small banks are creditworthy institutions.

MicroVest targets this market imperfection that leaves many micro-banks chronically under funded. We link formal capital markets to these special financial institutions—creating opportunity for the entrepreneurial working poor and for investors alike by **“Investing in One World.”**