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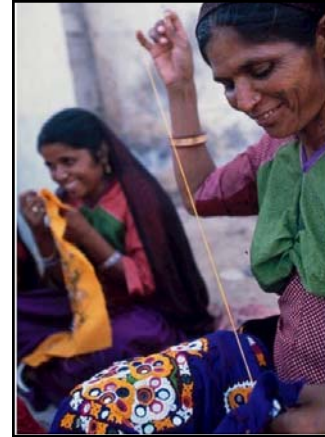
## MICROVEST CAPITAL MANAGEMENT

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LEARN MORE ABOUT  
MICROVEST ONLINE

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Over the last 25 years, microfinance has emerged as a **powerful development tool**. Unfortunately, a growing funding gap prevents hundreds of profitable "micro-banks" from maximizing the number of loans to entrepreneurs. That's not only business lost, but families left trapped in poverty. **MicroVest** is demonstrating that private investors can do more to reverse this trend while earning a strong social return.



## *MAKING CAPITAL MARKETS WORK FOR THE ENTREPRENEURIAL POOR*

### **MicroVest:**

- is the first private microfinance investment firm in the U.S.;
- is a capital-mobilizing intermediary for microfinance "banks;"
- is operated by a professional investment management team and a strong private sector board; and
- was founded by CARE, MEDA and Seed Capital Development Fund - bringing exceptional microfinance experience and worldwide presence in over 75 countries.

### **MicroVest will:**

- help build capital markets that work for the poor;
- provide capital for microfinance institutions;
- support self-sustaining financial businesses serving the poor; and
- provide social and financial returns to private investors (projected at 7-8%).

### **MicroVest One**

MicroVest recently launched MicroVest I, LP (MicroVest One), a ten-year, \$15 million fund. This social investment fund will provide debt and equity capital to profitable microfinance institutions in developing countries. The success of MicroVest One will demonstrate the attractiveness of this new asset class to formal capital markets.

Foundations and charities with international programs and/or an economic development focus can invest in MicroVest One directly or through a Program Related Investment (PRI). **MicroVest One will remain open to equity investors until December 31, 2004.**