

Micro Development Fund		
Exchange rate CSD:EUR (31.12.05)		85.2425
Balance Sheet/31.12.2005	EUR	EUR
	31.12.2004	31.12.05
ASSETS		
Current Assets:		
Cash & Bank Current Accounts		
Bank Current Accounts (UR)	69,211	7,258
Bank Current Accounts (DR)	12,110	2,165
Bank Current Accounts (IR)	31,633	777
Bank Current Accounts (UNHCR)		45
Transfer account		11,272
Loans Outstanding:		
Current (UNHCR)	994,600	1,071,265
Current (DANIDA)	578,291	756,105
Current (ICRC)	147,694	204,468
Loans Outstanding (Gross)	1,720,585	2,031,838
(Loan Loss Reserve-UNHCR)	(22,876)	(17,020)
(Loan Loss Reserve-DANIDA)	(13,301)	(8,621)
(Loan Loss Reserve-ICRC)	(2,954)	(2,544)
Net Loans Outstanding	1,681,454	2,003,653
Total Current Assets	1,794,408	2,025,170
Long-term Investments		
Fixed Assets	0	13,415
Cost		
(Accumulated Depreciation)		(2,322)
Net Fixed Assets	0	11,093
Other Long-term Assets - deposit in Meridian Bank (DA)	168,361	8,780
Other Long-term Assets - deposit in Meridian Bank (ICRC)	8,866	
Other Long-term Assets - on Meridian Bank account (DA)		34,321
(Reserve for disputable assets related to Meridian Bank)		(34,321)
Total Long-term Assets	177,227	19,873
TOTAL ASSETS	1,971,635	2,045,043
LIABILITIES		
Current Liabilities:		
Short-term borrowing		
Borrowed loan capital		
Borrowed capital for fixed assets		
Client Savings		
Other Current Liabilities	0	0
Total Current Liabilities	0	0
Long-term Debt:		
Concessional rate		
Commercial rate		
Deferred Revenue		45
Other Long-term Liabilities		0
Total Long-term Liabilities	0	45
TOTAL LIABILITIES	0	45
NET WORTH		
Donated Equity:		
Donations for fixed assets		11,190
Loan Fund Capital (UNHCR)	0	0
Loan Fund Capital (DANIDA)	159,300	0
Loan Fund Capital (ICRC)	131,150	0
Cumulative Grants for Operations (UNHCR)	424,294	595,776
Cumulative Grants for Operations (DANIDA)	492,250	651,550
Cumulative Grants for Operations (ICRC)	50,000	181,150
Other capital accounts (RF - UN) - cumulative	171,482	0
Retained Net Surplus/(Deficit):		
Prior Periods	271,521	543,159
Adjustment on Prior Period Retained Net Surplus/(Deficit)	207,721	
Current Period	63,917	62,173
TOTAL NET WORTH	1,971,635	2,044,998
TOTAL LIABILITIES + NET WORTH	1,971,635	2,045,043
Check: TA = TL + NW ?	0	0

Prepared by

Approved by

Audited by

