

**Central Area Economic Opportunities Development Project**  
**Statement of Assets and Funds as at 30 June 2003**  
*(Amounts expressed in US Dollars)*

	Notes	30 June 2003
<b>Assets</b>		
Cash	3	69,434
Receivable from Save the Children, USA	4	306,171
Micro-loans	5	167,154
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<b>Total Assets</b>		<b>542,759</b>
<hr/>		
<b>Funds</b>		
Donor funds	6	1,980,914
Excess expenses over revenues		(1,438,155)
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<b>Net Funds as at 30 June 2003</b>		<b>542,759</b>

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**Central Area Economic Opportunities Development Project**  
**Statement of Revenue and Expenses for the period**  
**from 1 June 2000 to 30 June 2003**  
*(Amounts expressed in US Dollars)*

	<b>Notes</b>	
<b>Revenue</b>		
Interest income on micro-loans		304,280
<b>Total Revenue</b>		<b>304,280</b>
<b>Expenses</b>		
Staff costs		(834,498)
Sub Grant costs	7	(391,365)
Office running and other costs	8	(253,962)
Administrative overhead		(194,456)
Loan impairment expense	5	(68,154)
<b>Total Expenses</b>		<b>(1,742,435)</b>
<b>Excess expenses over revenues for the period</b>		<b>(1,438,155)</b>