

Additional disclosure to the notes 9 and 10 of audited financial statements

Details of loans accounting for more than 5 percent of the Bank's total liabilities

Lenders	Currency type	Outstanding Balance		Interest p.a.	Maturity date	Date Disbursed	Interest expense paid during 2004	Guarantee	Status
		USD	MNT						
Loan from Mongol Post Bank	MNT		800,000,000	16.00%	03/01/2005	30/12/2004	711,111	unsecured	performing
Loan from Mongol Post Bank	MNT		800,000,000	14.00%	08/12/2005	08/12/2004	311,111	unsecured	performing
Loan from Golomt Bank	MNT		500,000,000	15.00%	07/12/2005	31/03/2004	57,500,000	unsecured	performing
Loan from Golomt Bank	MNT		500,000,000	15.00%	07/12/2005	29/04/2004	51,458,333	unsecured	performing
Loan from Golomt Bank	MNT		800,000,000	16.00%	01/02/2005	02/08/2004	54,044,444	unsecured	performing
<u>International funding</u>									
Loan from IFC	USD	400,000	483,600,000	Libor+3.5%	15/01/2010	28/06/2002	20,433,919	unsecured	performing
Loan from Dexia Micro Credit Fund	USD	500,000	604,500,000	Libor+6%	16/08/2006	22/12/2003	42,248,358	unsecured	performing
Loan from Credit Suisse Microfinance Fund	USD	500,000	604,500,000	Libor+6%	18/12/2005	08/01/2004	40,833,228	unsecured	performing
Loan from Calvert Social investment fund	USD	200,000	241,800,000	Libor+6%	30/01/2007	27/02/2004	12,119,802	unsecured	performing
Loan from Microvest 1, LP	USD	1,500,000	1,813,500,000	Libor+5.21%	10/11/2006	10/11/2004	19,564,766	unsecured	performing
Loan from ASN-Novib Fonds	USD	1,000,000	1,209,000,000	9%	30/11/2006	02/12/2004	8,943,287	unsecured	performing

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