

Additional disclosure to the Grant income of the audited financial statements

EXPENDITURE FINANCED BY GRANTS (2002-2004)

Donor and Purpose	2002
	000 MNT equivalent
Expenditure financed by grants from Consultative Group to Assist the Poorest (“CGAP”) covering MIS, treasury consultancy, audit and exposure trip	33,372
Total 2002	33,372
	2003
Expenditure financed by grants from International Finance Corporation (“IFC”) covering product development, international short term training and consultancy	148,008
Expenditure financed by grants from Consultative Group to Assist the Poorest (“CGAP”) covering consultancy on the Bank’s operation	28,545
Expenditure financed by grants from United Nations Development Program (“UNDP”) covering scholarships to students	1,041
Expenditure financed by grants from USAID’s Income Generation Project covering facility improvements	63,594
Total 2003	241,187
Items	2004

Expenditure financed by grants from International Finance Corporation (“IFC”) covering interna audit consultancy, training and exposure trip	31,702
Expenditure financed by grants from Consultative Group to Assist the Poorest (“CGAP”) covering MIS, institutional rating and training	17,200
Expenditure financed by grants from United Nations Development Program (“UNDP”) covering scholarships to students	766
Expenditure financed by grants from USAID's Income Generation Project covering facility improvements	82,601
Total 2004	132,269
Total between 2002-2004	406,828

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