

SPANDANA, GUNTUR.  
(Rural and Urban Development Organisation)

[MICRO CREDIT PROGRAMME]

BALANCE SHEET AS AT 31st MARCH, 2001.

<i>SOURCES OF FUNDS</i>	<i>Sch. Ref.</i>	<i>Rs.</i>	<i>P.</i>
Capital Fund	(1)	4,210,255.47	
Loans for Micro-credit programme	(2)	8,710,828.13	
Thriffs & Savings	(3)	2,328,104.50	
	Total	15,249,188.10	
<i>APPLICATION OF FUNDS</i>			
Fixed Assets	(4)	938,329.25	
Loans under Micro-Credit programme	(5)	13,452,184.00	
Loans / Advances	(6)	183,084.00	
Cash & Bank balances	(7)	675,590.85	
	Total	15,249,188.10	

Guntur  
28-07-2001

DIRECTOR  
SPANDANA

As per our report even date annexed,  
For K.V.R. Subba Rao & Co.,  
Chartered Accountants



K.V.R. Subba Rao. F.C.A.  
Chartered Accountant

*Certified True copy*  
**For SPANDANA**  
**(Rural & Urban Development Organisation)**

DIRECTOR

SPANDANA, GUNTUR.  
(Rural and Urban Development Organisation)

[MICRO CREDIT PROGRAMME]

SCHEDULES TO BALANCE SHEET AS AT 31st MARCH, 2001

		Rs.	P.
SCHEDULE: (1)			
CAPITAL FUND:			
Balance as on 1st April, 2000		1,416,676.32	
Add: Surplus / deficit for the year		2,578,579.15	
Add: Grant received from Agencies			
Cardaid	115,000.00		
NMDFC previous year	100,000.00		
	-----	215,000.00	
		-----	
	Total	4,210,255.47	
		-----	

SCHEDULE: (2)			
LOANS FOR MICRO-CREDIT PROGRAMME:			
Friends of Women World Bank, Ahmedabad		6,621,300.00	
Rastriya Mahila Kosh, New Delhi		250,000.00	
National Minorities Deve. & Finance Corp.		123,750.00	
Indian Bank		700,000.00	
The Bridge Foundation		225,500.00	
Others		790,278.13	
		-----	
	Total	8,710,828.13	
		-----	

SCHEDULE: (3)			
THRIFTS & SAVINGS:			
1. Balance as on 1-4-2000		826,062.50	
Add: Net savings during the year		1,502,042.00	
		-----	
	Total	2,328,104.50	
		-----	

SCHEDULE: (5)			
MATCHING LOANS:			
1. Matching loans given to beneficiaries for income generation programme:			
Balance as on 1-4-2000		4,559,842.20	
Net Loans during the year		8,892,341.80	
		-----	
	Total	13,452,184.00	
		-----	

SCHEDULE: (6)			
ADVANCES GIVEN TO STAFF:			
Advance given during the year	149,500.00		
Less: Recovered during the year	32,000.00		
	-----	117,500.00	
Advance given to Non F.C,		65,584.00	
		-----	
	Balance	183,084.00	
		-----	

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SCHEDULE (3)  
FIXED ASSETS

S.No.	Particulars	Balance as on 1-4-2000	Additions during the Year	Total	Delations during the Year	Balance	Rate of Deprn.	Deprn. for the year	Balance as on 31-3-2001
1	Land	16,851	475,980	492,831	-	492,831	0%	-	492,831
2	Building		213,955	213,955		213,955	5%	10,698	203,258
3	Furniture	161,132	15,786	176,918	-	176,918	10%	17,692	159,226
4	Vehicles	43,684	102,584	146,268	42,500	103,768	20%	20,754	83,014
	Total	221,667	808,305	1,029,972	42,500	987,472	0	49,143	938,329

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[MICRO CREDIT PROGRAMME]

INCOME & EXPENDITURE ACCOUNTANT FOR THE YEAR ENDED 31-3-2001.

<i>INCOME</i>	<i>Sch. Ref.</i>	<i>Rs.</i>	<i>P.</i>
Other income	(1)	4,212,975.00	
	Total (1)	4,212,975.00	
<i>EXPENDITURE</i>			
Administration expenses	(2)	920,524.68	
Other expenditure	(2)	664,728.00	
Depreciation	(3)	49,143.17	
	Total (2)	1,634,395.85	
Surplus / Deficit	(1) - (2)	2,578,579.15	

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[MICRO CREDIT PROGRAMME]

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2001.

<i>RECEIPTS</i>	<i>Sch. Ref.</i>	<i>Rs.</i>	<i>P.</i>
Balance	(7)	83,657.80	✓
Loans for Micro credit Programme	(8)	11,741,750.00	✓
Other income	(9)	4,255,475.00	✓
Thriffs and savings	(10)	1,502,042.00	✓
	Total	17,582,924.80	
<i>PAYMENTS</i>			
Administration expenses	(11)	920,524.68	
Other expenditure	(12)	664,728.00	
Fixed Assets	(13)	808,305.47	
Loans / Advances	(14)	5,553,350.00	
Loans disbursed under Micro-Credit programme	(15)	8,777,341.80	
Advances	(16)	183,084.00	
Balance	(7)	675,590.85	
	Total	17,582,924.80	

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**SPANDANA, GUNTUR.***(Rural and Urban Development Organisation)**[MICRO CREDIT PROGRAMME]*SCHEDULES TO RECEIPTS AND PAYMENTS & INCOME AND EXPENDITURE ACCOUNTS  
FOR THE YEAR ENDED 31st MARCH, 2001.

<i>SCHEDULE: (7)</i>	As on 1-4-2000		As on 31-3-2001	
	Rs.	P.	Rs.	P.
CASH AND BANK BALANCES:				
Cash on hand		2,309.13		1,943.20
Cash at banks		81,348.67		673,647.65
		-----		-----
Total		83,657.80		675,590.85
		-----		-----

*SCHEDULE: (8)*

## LOANS FOR MICRO CREDIT PROGRAMME:

Friends of Women World Bank, Ahmedabad		7,350,000.00
Rastriya Mahila Kosh, New Delhi		500,000.00
National Minorities Deve. & Finance Corp.		123,750.00
Indian Bank		2,700,000.00
The Bridge Foundation		623,000.00
Others		445,000.00
		-----
Total		11,741,750.00
		-----

*SCHEDULE: (9)*

## OTHER INCOME:

Bank Interest		10,636.00
Loan fees from Micro Credit Programme		106,630.00
Group registration fees		20,150.00
Pass book fees		7,226.00
Death relief fund		122,006.00
Facilitation charges		5,622.00
Miscellaneous income		19,609.00
Service charges		2,355,220.00
Grants		710,576.00
Friends of Women World Bank		10,000.00
Sale of vehicle		42,500.00
Expenditure covered under grant		845,300.00
		-----
Total		4,255,475.00
		-----

*SCHEDULE: (10)*

## THRIFTS AND SAVINGS:

x Loans given during the year		3,158,908.00
Less: Recovered during the year		1,656,866.00
Re-paid		-----
Balance		1,502,042.00
		-----

*SCHEDULE: (11)*

## ADMINISTRATION EXPENSES:

Salaries		634,883.00
Office administration expenses		141,041.68
Travel Expenses		144,600.00
		-----
Total		920,524.68
		-----

Total  
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x Thrift + saving collected during the year

**DIRECTOR**

SCHEDULE: (12)

OTHER EXPENDITURE:

Interest paid on loans to:

Friends of Women World Bank, Ahmedabad	527,895.00
Rastriya Mahila Kosh, New Delhi	65,926.00
Indian bank	39,382.00
The Bridge Foundation	31,525.00

Total 664,728.00

SCHEDULE: (13)

FIXED ASSETS:

Land	475,980.00
Building	213,955.47
Furniture	15,786.00
Vehicles	102,584.00

Total 808,305.47

SCHEDULE: (14)

LOANS/ ADVANCES:

Loans repaid to:

Jana Vikasa	150,000.00
Friends of Women World Bank, Ahmedabad	1,653,700.00
Rastriya Mahila Kosh, New Delhi	750,000.00
Indian Bank	2,450,000.00
The Bridge Foundation	397,500.00
Others	152,150.00

Total 5,553,350.00

SCHEDULE: (15)

LOANS DISBURSED UNDER MICRO CREDIT PROGRAMME:

Loans given during the year	25,907,800.00
Less: Recovered during the year	17,130,458.20

Balance 8,777,341.80

SCHEDULE: (16)

ADVANCES GIVEN TO STAFF:

Advance given during the year	149,500.00
Less: Recovered during the year	32,000.00
	117,500.00

Advance given to Non F.C, 65,584.00

Balance 183,084.00

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