



# Certificate of Completion



THIS IS TO CERTIFY THAT  
**ESAF MICROFINANCE**

HAS SUCCESSFULLY COMPLIED WITH THE  
PROGRESS OUT OF POVERTY INDEX™ STANDARDS OF USE FOR:  
**BASIC & ADVANCED**

IN THRISSUR CITY, KERALA STATE, INDIA.

\*ON THE 25TH DAY OF NOVEMBER IN THE YEAR 2010.

STEVE WRIGHT, DIRECTOR  
SOCIAL PERFORMANCE MANAGEMENT CENTER



ALEX COUNTS, CHIEF EXECUTIVE OFFICER  
GRAMEEN FOUNDATION

\* THIS CERTIFICATION IS VALID FOR 2 YEARS FROM THE DATE AFOREMENTIONED.